



Prakash Industries Limited

Annex - G

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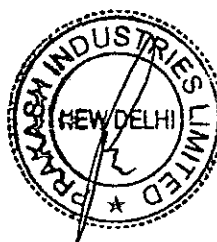
Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

The financial details and capital evolution (Annexure ~~M-1~~ 6) of Prakash Industries Limited (Demerged Company) for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Prakash Industries Limited**

(In Rs. Crores)

Particulars	As per Unaudited Financials for the quarter ended 30/06/2017	As per last Audited Financial Year (IND-AS)#	1 year prior to the last Audited Financial Year (IND-AS)#	2 years prior to the last Audited Financial Year (IGAAP)#
		2016-17	2015-16	2014-15
Equity Paid up Capital	148.96	139.05	134.49	134.49
Reserves and surplus (Others Equity)	2170.05	2081.91	2002.96	2070.59
Carry forward losses	-	-	-	-
Net Worth \$	2308.95	2194.72	2103.75	2101.85
Miscellaneous Expenditure	-	-	-	-
Secured Loans	432.20	482.70	430.48	432.15
Unsecured Loans	435.40	450.78	424.80	481.32
Fixed Assets	2804.33	2719.58	2590.15	2677.36
Income from Operations	722.33	2414.80	2281.20	2836.41
Total Income	723.62	2418.12	2286.01	2844.13
Total Expenditure	661.89	2329.72	2262.62	2585.73
Profit before Tax	61.73	88.40	23.39	9.34 @
Profit after Tax	58.75	78.35	19.97	9.34
Cash profit	88.80	191.43	125.20	107.83
EPS (in Rs)	4.38	5.97	1.74	0.69
Book value(in Rs)	155.01	157.84	156.43	156.28



Figures for the financial year 2016-17 and 2015-16 are as per IND AS based on financial statement for the year 2016-17 and figures for the financial year 2014-15 are as per IGAAP based on the financial statement for the year 2014-15.

\$ Networth is equity share capital & free reserve less Misc. expenses written off (Equity component of FCCB and Capital Reserve do not form part of Networth) refer Annexure- 'G-1'

@ Profit before tax for the year ended 31st March 2015 has been arrived after taking exceptional item Rs 249.06 Crores.

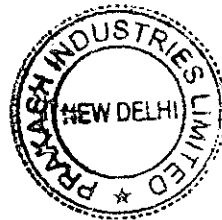
For Prakash Industries Limited



P.L. Gupta

Whole Time Director & Chief Financial Officer

DIN: 00048868



Encl.: Unaudited financials for the quarter ended 30th June, 2017 along with Limited Review Report of M/s Chaturvedi & Co, Chartered Accountant, Statutory Auditors.

Last annual report of PIL for the financial year ended 31st March, 2017 annexed as Annexure A-2 to this application.

(94)

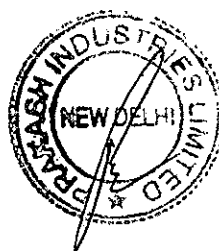
Prakash Industries Limited

Annexure- G-1

Calculation of Net Worth

Rs.in crores

	Qtr Ended June'2017 (IND AS)	2016-17 (IND AS)	2015-16 (IND AS)	2014-15 (IGAAP)
Equity Capital	148.96	139.05	134.49	134.49
Other Equity/Reserve Surplus as per financial statement	2170.05	2081.91	2002.96	2070.59
Less:				
Equity component of foreign currency convertible bond	7.27	23.45	30.91	-
Capital Reserve	2.79	2.79	2.79	2.79
Revaluation Reserve	-	-	-	100.44
	2,308.95	2,194.72	2,103.75	2,101.85



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Prakash Industries Limited

(CIN : L27109HR1980PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044 (Haryana)

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

Website: www.prakash.com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2017

(₹ in lakhs)

S.No.	Particulars	Quarter ended 30.06.17	Quarter ended 31.03.17	Quarter ended 30.06.16	Year ended 31.03.17
		Unaudited	Audited (refer note 4)	Unaudited	Audited
1	Income from operations				
	Revenue from operations	72,233	69,872	63,896	2,41,480
2	Other Income	129	112	46	332
3	Total Income (1+2)	72,362	69,984	63,942	2,41,812
4	Expenses				
	a) Cost of material consumed	41,504	43,506	40,207	1,49,270
	b) Changes in inventories of finished goods and work-in-progress	374	(1438)	879	(1052)
	c) Employee benefit expenses	4,743	4,243	3,760	15,488
	d) Finance costs	2,059	2,090	1,708	7,307
	e) Depreciation and amortisation expenses	2,707	2,574	2,540	10,303
	f) Excise duty expenses	7,186	7,099	6,313	24,130
	g) Other expenses	7,616	7,739	7,131	27,526
	Total expenses	66,189	65,813	62,538	2,32,872
5	Profit before Exceptional Items and Tax(3-4)	6,173	4,171	1,404	8,840
6	Exceptional Items	-	-	-	-
7	Profit before tax(5+6)	6,173	4,171	1,404	8,840
8	Tax expenses				
	- Current Tax	1,318	891	300	1,887
	- Minimum Alternate Tax Credit Entitlement	(1086)	(151)	(300)	(1147)
9	Profit after tax(7-8)	5,941	3,431	1,404	8,100
10	Extraordinary Items	-	-	-	-
11	Profit for the period (9+10)	5,941	3,431	1,404	8,100
12	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit or loss				
	- Remeasurement of defined benefit plans	(66)	(9)	(85)	(265)
	b) Income tax relating to items that will not be reclassified to Profit or Loss*	-	-	-	-
	- Remeasurement of defined benefit plans	-	-	-	-
13	Total Comprehensive Income for the period(11+12)	5,875	3,422	1,319	7,835
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	14,896	13,905	13,507	13,905
15	Earning Per Share (Face value of ₹ 10 each)				
	(a) Basic ₹	4.38	2.53	1.04	5.97
	(b) Diluted ₹	3.96	2.29	0.92	5.40

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of the High Court.

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For PRAKASH INDUSTRIES LTD.

Ashwini Kumar

Ashwini Kumar
Company Secretary



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Prakash Industries Limited

(CIN : L27103HR1600PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office : SRIVAN, Brijwasan, New Delhi - 110061

Website: www.prakash.com

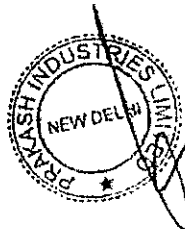
Unaudited Segment Information for the quarter ended 30th June, 2017

(₹ in lakhs)

S.No.	Particulars	Quarter ended 30.06.17	Quarter ended 31.03.17	Quarter ended 30.06.16	Year ended 31.03.17
		Unaudited	Audited (refer note 4)	Unaudited	Audited
1	Segment Revenue				
	a) Power	12,775	10,298	8,910	35,858
	b) Steel	63,477	62,611	55,340	2,12,682
	c) PVC Pipe	8,638	7,162	8,467	28,319
	Total	84,890	80,071	72,717	2,76,859
	Less : Inter Segment Revenue	12,657	10,199	8,821	35,379
	Sales/Revenue from Operations	72,233	69,872	63,896	2,41,480
2	Segment Results				
	Profit before tax and interest from each segment				
	a) Power	5,050	5,283	1,625	10,168
	b) Steel	2,187	266	388	2,671
	c) PVC Pipe	995	712	1,099	3,308
	Total	8,232	6,261	3,112	16,147
	Less: Financial Expenses	2,059	2,090	1,708	7,307
	Exceptional Items	-	-	-	-
	Total Profit before tax	6,173	4,171	1,404	8,840
3	Segment Assets				
	a) Power	1,49,859	1,42,564	1,45,452	1,42,564
	b) Steel	1,77,899	1,75,981	1,57,939	1,75,981
	c) PVC Pipe	6,462	7,150	5,724	7,150
	d) Unallocated	27,155	24,568	25,167	24,568
	Total	3,61,375	3,50,263	3,34,282	3,50,263
	Segment Liabilities				
	a) Power	61,469	64,663	64,942	64,663
	b) Steel	49,548	47,449	39,952	47,449
	c) PVC Pipe	1,864	1,361	1,575	1,361
	d) Unallocated	16,593	14,694	12,091	14,694
	Total	1,29,474	1,28,167	1,18,560	1,28,167

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For PRAKASH INDUSTRIES LTD.

Ashwini Kumar
Ashwini Kumar
Company Secretary



Notes

1. The above results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 17th July, 2017 and the statutory auditors of the Company have carried out a limited review.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the quarter ended June 30, 2017, the Company has allotted 99,10,606 equity shares pursuant to the conversion option exercised by certain Foreign Currency Convertible Bond holders.
4. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and published figures up to the end of the third quarter of the said financial year.

Place: New Delhi
Date: July 17, 2017

By order of the Board

Vikram Agarwal
Managing Director



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For PRAKASH INDUSTRIES LTD

Ashwin Kumar

A. Ashwin Kumar
Company Secretary

Independent Auditor's Review Report on Interim Financial Results of Prakash Industries Limited for the Quarter ended June 30, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prakash Industries Limited

1. We have reviewed the accompanying Statement of interim financial results of **Prakash Industries Limited** ("the Company") for the Quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of such financial statements.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We refer to following matters:
 - a. In terms of a court order, the deferred tax liability of Rs. 397 lakhs for the quarter ended June 30, 2017 has been adjusted against Securities Premium Account. Had the deferred tax liability been accounted for pursuant to Ind AS -12 'Income Taxes', total comprehensive income after tax for the quarter ended June 30, 2017 would have been lower by Rs. 397 lakhs.
 - b. No provision for interest aggregating to Rs. 206 lakhs for the quarter ended June 30, 2017 and Rs. 1,738 lakhs as at June 30, 2017 has been made in respect of restructured Foreign Currency Bonds/Convertible Bonds. Had such provision for interest been made, Capital work in progress and Other Current financial liabilities would have been higher to that extent.
4. Based on our review conducted as above, except for the effects of our observations stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. The provision for tax expenses made by the Company is subject to assessment by the tax authorities and set off of MAT credit entitlement is subject to availability of taxable income in future periods within the prescribed time limit as per the relevant provisions of the Income Tax Act, 1961.

**CERTIFIED TRUE COPY
 For PRAKASH INDUSTRIES LTD.**

Ashwini Kumar

A. S. Kumar

Company Secretary

Other Offices: Kolkata Mumbai Chennai Kanpur Lucknow

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- b. The Coal mine blocks allocated to two Joint Venture Companies have been cancelled pursuant to an order of Hon'ble Supreme court. No provision has been made for any diminution in the value of investments of Rs. 218 lakhs made by the Company in these companies and the advance of Rs 189 lakhs given by the Company
- c. The Company has not received the full and final compensation for the assets of Chotia coal mine transferred in terms of a government order. The necessary adjustment for the gain/loss on transfer of these assets will be made after receipt of full and final amount of compensation.
- d. Managerial remuneration amounting to Rs. 523 lakhs paid/provided for the financial year ended March 31, 2016 is subject to awaited approval of the Central Government.

Our report is not qualified in respect of these matters.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E

PANKAJ CHATURVEDI
Partner
Membership No. 091239

New Delhi
July 17, 2017

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For PRAKASH INDUSTRIES LTD.

Ashwin Kumar
Kumar
Company Secretary

Prakash Industries Limited

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Unaudited Balance Sheet as at 30th June, 2017

Particulars	₹ in lakhs As at 30th June, 2017
I. ASSETS	
(1) Non Current Assets	
(a) Property, Plant & Equipment	208601
(b) Capital Work-in-progress	71832
(c) Intangible Assets	-
(d) Intangible Assets Under Development	-
(e) Financial Assets	
(i) Investments	218
(ii) Loans	189
(iii) Other Financial Assets	4383
(f) Non Current Tax Assets	267
(g) Other Non Current Assets	32518
	<u>318008</u>
(2) Current Assets	
(a) Inventories	19311
(b) Financial Assets	
(i) Trade Receivables	8661
(ii) Cash & Cash Equivalents	1663
(iii) Bank Balance other than (ii) above	1642
(v) Other Financial Assets	2758
(c) Other Current Assets	9332
	<u>43367</u>
TOTAL ASSETS	<u><u>361375</u></u>
II. EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share Capital	14896
(b) Other Equity	217005
	<u>231901</u>
LIABILITIES	
(1) Non Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	53314
(ii) Other Financial liabilities	168
(b) Provisions	2913
(c) Deferred tax liabilities (Net)	9050
(2) Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	13965
(ii) Trade Payables	9975
(iii) Other Financial liabilities	26600
(b) Other current Liabilities	8860
(c) Provisions	1461
(d) Current tax Liabilities (Net)	3168
TOTAL LIABILITIES	<u><u>129474</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>361375</u></u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



Prakash Industries Limited

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Unaudited Statement of Profit and loss for the period ended 30th June, 2017

Particulars	₹ in lakhs
	For the period ended 30th June, 2017
INCOME	
Revenue from operations	72233
Other Income	129
Total Income	72362
EXPENSES	
Cost of material consumed	41504
Changes in inventories of finished goods and work-in-progress	374
Employee benefits expense	4743
Finance costs	2059
Depreciation and amortization expense	2707
Excise duty	7186
Other expenses	7616
Total expenses	66189
Profit before exceptional items and tax	6173
Exceptional items	-
Profit before tax	6173
Tax expenses:	
Current tax	1318
Less: MAT credit entitlement	(1086)
	232
Deferred Tax	-
Profit for the year	5941
Other Comprehensive Income	
a) Items that will not be reclassified to Profit or Loss	
- Remeasurement of defined benefit plans	(66)
b) Income tax relating to items that will not be reclassified to profit or loss	
- Remeasurement of defined benefit plans	-
Total Comprehensive Income for the year	5875
Earning per equity share:	
(Face Value of Rs. 10/- each)	
Basic ₹	4.38
Diluted ₹	3.96

For PRAKASH INDUSTRIES LTD.

DIRECTOR



₹ in lakhs

NON CURRENT INVESTMENTS

As at 30th June,2017

Unquoted Equity Shares at cost

Investment in Joint Ventures

Madanpur(North) coal Company Private Limited	213
21,32,236(21,32,236)Equity Shares of ₹ 10 each fully paid up	
Fatehpur Coal Mining Company Limited	5
46,150(46,150)Equity Shares of ₹ 10 each fully paid up	
	<u>218</u>

Aggregate amount of unquoted investments

218

Aggregate amount of impairment in value of Investments

LOANS

As at 30th June,2017

Non current financial assets

(unsecured, considered good, unless otherwise stated)

Advance to Joint Venture	189
	<u>189</u>

OTHER FINANCIAL ASSETS

As at 30th June,2017

Non current financial assets

Bank Deposits with more than 12 months maturity	2279
Security Deposits	2104
	<u>4383</u>

-Bank deposits are earmarked with banks for issue of letters of credit and bank guarantees.

NON CURRENT TAX ASSETS

As at 30th June,2017

Income Tax refund receivable	267
	<u>267</u>

OTHER NON CURRENT ASSETS

As at 30th June,2017

(unsecured, considered good, unless otherwise stated)

Capital Advances	7347
MAT Credit Entitlement	25171
	<u>32518</u>

INVENTORIES

As at 30th June,2017

Current assets

(As taken, valued and certified by the Management)

Raw Materials	7814
Raw Materials in transit	409
Finished Goods	2924
Work In Progress	276
Stores, Spares & Fuels	2663
Scrap & Waste	5225
	<u>19311</u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



Prakash Industries Limited

103

₹ in lakhs

TRADE RECEIVABLES Current financial assets

As at 30th June, 2017

(unsecured, considered good, unless otherwise stated)

Considered good	8661
Considered doubtful	56
	<u>8717</u>
Allowance for bad and doubtful debts	56
	<u>8661</u>

CASH AND CASH EQUIVALENTS Current financial assets

As at 30th June, 2017

Balances with banks:	
On Current Accounts	1410
Cheques, drafts on hand	189
Cash on hand	64
	<u>1663</u>

BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS Current financial assets

As at 30th June, 2017

Earmarked balances with banks	105
Unpaid Dividend	1537
Term Deposits*	
	<u>1642</u>

*Pledged as securities or earmarked for issue of letters of credit / bank guarantees.

OTHER FINANCIAL ASSETS Current financial assets

As at 30th June, 2017

Interest accrues and not due	69
Claims Recoverable	1189
Current Investment	1500
	<u>2758</u>

OTHER CURRENT ASSETS

As at 30th June, 2017

Balances with Customs, Central Excise, VAT etc.	135
Advances to vendors (unsecured)	
Considered Good	8142
Considered Doubtful	40
Allowance for Doubtful Advances	(40)
	<u>8142</u>
Other advances (including prepaid expenses etc.)	1055
	<u>9332</u>

For PRAKASH INDUSTRIES LTD

DIRECTOR



Prakash Industries Limited

104

₹ in lakhs

EQUITY SHARE CAPITAL

As at 30th June, 2017

AUTHORISED

17,00,00,000 (30th June, 2017: 17,00,00,000 and 31st March, 2017: 17,00,00,000) Equity Shares Of ₹ 10 each	17000
	<u>17000</u>

ISSUED, SUBSCRIBED & PAID UP

Equity

14,89,56,937 ((30th June, 2017: 14,89,56,937 and 31st March, 2016: 13,90,46,331)) Equity Shares Of ₹ 10 each	14896
	<u>14896</u>

a) Reconciliation of equity shares outstanding at the beginning and end of the reporting period.

Equity Shares	As at 30th June, 2017	
	Nos.	₹ In lakhs
Balance at the beginning of the year	139046331	13905
Issued during the year	9910606	991
Balance at the end of the year	148956937	14896

The Company has one class of equity shares having a par value of ₹10 per share. Each shareholder is entitled to one vote per share. All equity Share holders are having right to get dividend in proportion to paid up value at each equity shares as and when declared. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential amounts, in proportion to their shareholding.

OTHER EQUITY

As at 30th June, 2017

Equity component of Foreign Currency Convertible Bond	727
Capital Reserve	279
Securities Premium Reserve	29979
Capital Redemption Reserve	800
General Reserve	171000
Retained Earnings	16167
Other Comprehensive Income	(1947)
Remeasurement of defined benefit plans	<u>217005</u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



₹ in lakhs

BORROWINGS

As at 30th June, 2017

Non current financial liabilities

Secured

Term Loans

From Banks

3921

From Others

23483

27404

Funded Interest Term Loans

From Bank

1202

From Other

6419

7621

Unsecured

Matured Foreign Currency Convertible Bonds

15731

Foreign currency bonds

566

Term Loans from Others

Liability Component of Foreign Currency

Convertible Bonds

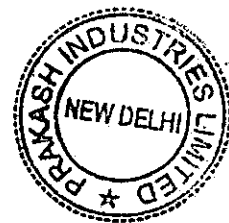
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18289

53314

For PRAKASH INDUSTRIES LTD.

DIRECTOR



Prakash Industries Limited

106

₹ in lakhs

OTHER FINANCIAL LIABILITIES

As at 30th June, 2017

Non current financial liabilities

Finance Lease Obligations

168

168

NON CURRENT PROVISIONS

As at 30th June, 2017

For Employee Benefits

2913

2913

DEFERRED TAX LIABILITIES (NET)

As at 30th June, 2017

Deferred Tax Liabilities

9050

9050

BORROWINGS

As at 30th June, 2017

Current financial liabilities

Secured

Working Capital Loan From Bank

442

Unsecured

From Others

13500

From Related Party

23

13965

TRADE PAYABLES

As at 30th June, 2017

Current financial liabilities

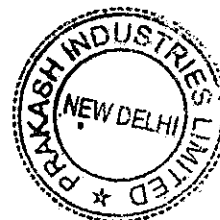
Trade Payables

9975

9975

For PRAKASH INDUSTRIES LTD.

DIRECTOR



Prakash Industries Limited

107

₹ in lakhs

OTHER CURRENT FINANCIAL LIABILITIES

As at 30th June, 2017

Current Maturity of long term debts	7925
Current maturity of Foreign Currency Bonds	4623
Current Maturity of Finance lease obligations	3
Unpaid Matured Foreign Currency Bonds	6933
Interest accrued but not due on borrowings	3
Interest accrued and due on borrowings	1816
Unpaid Dividends	105
Others	
Trade/Security deposits	1343
Salary, wages and benefits payable	2248
Capital Creditors	504
Other expenses payables	1097
	<u>26,600</u>

OTHER CURRENT LIABILITIES

As at 30th June, 2017

Statutory dues payable	8045
Advances from Customers	815
	<u>8860</u>

CURRENT PROVISIONS

As at 30th June, 2017

For Employee Benefits	1461
	<u>1461</u>

CURRENT TAX LIABILITIES (NET)

As at 30th June, 2017

Provision for Income Tax (Net)	3168
	<u>3168</u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



Prakash Industries Limited

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₹ in lakhs

REVENUE FROM OPERATIONS		For the period ended 30th June,2017
Sale of products		72233
		<u>72233</u>
OTHER INCOME		For the period ended 30th June,2017
Interest Income		73
Miscellaneous income		56
Profit on Sale of Fixed Assets(Net)		-
		<u>129</u>
CHANGE IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS		For the period ended 30th June,2017
Closing Inventories		
Finished products	2924	
Work in process	276	
Scrap and waste	<u>5225</u>	8425
Opening Inventories		
Finished products	2955	
Work in process	298	
Scrap and waste	<u>5360</u>	8613
		(188)
Excise Duty on Finished Goods Movement		<u>186</u>
		(374)
EMPLOYEES BENEFITS EXPENSES		For the period ended 30th June,2017
Salaries,wages & other benefits		4423
Contribution to provident & other funds		232
Employee's welfare expenses		88
		<u>4743</u>
FINANCE COST		For the period ended 30th June,2017
Interest on borrowings		1806
Interest on others		193
Other Borrowing Cost		-
Bank Charges		60
		<u>2059</u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



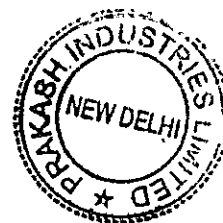
₹ in lakhs

DEPRECIATION AND AMORTIZATION EXPENSES	For the period ended 30th June, 2017
Depreciation of Tangible assets	2707
Amortization of Intangible assets	-
	<u>2707</u>

OTHER EXPENSES	For the period ended 30th June, 2017
Power & fuel	3029
Mining Expenses	-
Processing Charges	4
Stores & spares	1181
Repairs to:	
Machinery	1418
Building	93
Others	8
	<u>1519</u>
Insurance	4
Rates & taxes	413
Travelling & Conveyance	105
Vehicle maintenance	48
Auditor's remuneration	
Audit fees	8
Tax audit fees	-
Reimbursement of expenses	8
Legal & professional charges	<u>433</u>
Miscellaneous expenses	265
Rent	11
Director's sitting fees	4
Packing & forwarding charges	420
Sales promotion	38
Commission	126
Loss on sale of asset (net)	8
	<u>7616</u>

For PRAKASH INDUSTRIES LTD.

DIRECTOR



PRAKASH PIPES LIMITED

Corp. Off: "Srivan", Near Indian Oil Petrol Pump, Najafgarh-Bijwasan Road,
Bijwasan, New Delhi-110 061

CIN No.U25209PB2017PLC046660, Email.Id:pplho@prakash.com

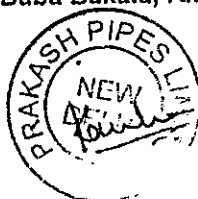
The financial details of Prakash Pipes Limited (Resulting Company) for the previous 3 years:

Name of the Company: Prakash Pipes Limited

(In Rs. Crores)

Particulars	As per Unaudited Financials for the period ended 24/08/2017	As per last Audited Financial Year #	1 year prior to the last Audited Financial Year #	2 years prior to the last Audited Financial Year #
		2016-17	2015-16	2014-15
Equity Paid up Capital	0.01	-	-	-
Reserves and surplus (Others Equity)	-	-	-	-
Carry forward losses	-	-	-	-
Net Worth *	0.01	-	-	-
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	-	-	-	-
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	-	-	-	-
Total Expenditure	-	-	-	-
Profit before Tax	-	-	-	-
Profit after Tax	-	-	-	-
Cash profit	-	-	-	-
EPS (in Rs)	-	-	-	-
Book value(in Rs)	10/-	-	-	-

Regd. Office: Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Pb.)



PRAKASH PIPES LIMITED

Corp. Off: "Sri van", Near Indian Oil Petrol Pump, Najafgarh-Bijwasan Road,
Bijwasan, New Delhi-110 061

CIN No. U25209PB2017PLC046660, Email Id: pplho@prakash.com

*Networth is equity share capital & free reserve less Misc. expenses written off

Since the Company was incorporated on 29th June 2017, previous three years financial details are not applicable

For Prakash Pipes Limited



Kanha Agarwal

Director

DIN: 06885529



Encl.: Unaudited financials for the period ended 24th August, 2017. The company is incorporated on 29th June 2017

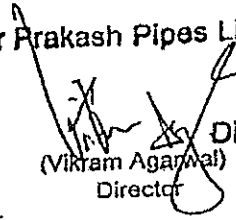
Regd. Office: Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Pb.)

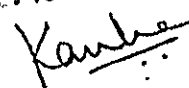
Answer Q-2' (10/23)

PRAKASH PIPES LTD
BALANCE SHEET FOR THE PERIOD 29.06.2017 TO 24.08.2017

	Schedule	24.08.2017
	Nos.	Rs.
<u>SOURCES OF FUNDS</u>		
1.Shareholders' Funds	'A'	100,000.00
(a)Share Capital		0.00
2.Reserve & Surplus		<u>100,000.00</u>
Total		
<u>APPLICATIONS OF FUNDS</u>		
1.Current Assets,Loans & Advances	'B'	
(a)Current Assets		71,505.00
(b)Loans & Advances		<u>0.00</u>
		71,505.00
Less:		
Current Liabilities & Provisions	'C'	0.00
(a)Current Liabilities		<u>0.00</u>
Net Current Assets		71,505.00
2.Misc. Expenditure .		28,495.00
Preliminary expenses		<u>0.00</u>
3.Profit & Loss A/c		<u>100,000.00</u>
Total		

For Prakash Pipes Limited For Prakash Pipes Limited

 Director
(Vikram Agarwal)
Director

 Director
(Kanha Agarwal)
Director

Place: New Delhi
Date : 24.08.2017

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PRAKASH PIPES LTD
PROFIT & LOSS ACCOUNT FOR THE PERIOD 29.06.2017 TO 24.08.2017

	Schedule Nos.	Current Year Rs.
I. INCOME		0.00
Total		0.00
II. EXPENDITURE		
Other Expenses	'D'	0.00
Total		0.00
III. Profit/(Loss) Before Taxation		0.00
Less : Provision for Income Tax		0.00
IV. Profit/(Loss) After Taxation		0.00
VI. Balance brought forward		0.00
VII. Balance carried over to the Balance Sheet		0.00

For Prakash Pipes Limited

(Vikram Agarwal)
Director

Director

For Prakash Pipes Limited

(Kanha Agarwal)
Director

Director

Place: New Delhi
Date : 24.08.2017

PRAKASH PIPES LTD

SHARE CAPITAL		SCHEDULE 'A'
Description		As at 24.08.2017
		Rs.
Authorised .		
10000 Equity Shares of Rs.10/- each.		100,000.00
		<u>100,000.00</u>
Issued, Subscribed & Paid-Up:		
10000 Equity Shares of Rs.10/- each		100,000.00
		<u>100,000.00</u>
Total		

CURRENT ASSETS, LOANS & ADVANCES		SCHEDULE 'B'
Description		As at 24.08.17
		Rs.
A.Current Assets :		
a)Cash & Bank Balances		71,505.00
Total (A)		<u>71,505.00</u>
B.Loans, Advances and Deposits		
(Unsecured but considered goods unless		
otherwise stated)		0.00
a)Advances		<u>0.00</u>
Total (B)		<u>0.00</u>
Total (A + B)		<u>71,505.00</u>

CURRENT LIABILITIES & PROVISIONS		SCHEDULE 'C'
Description		As at 24.08.17
		Rs.
A)CURRENT LIABILITIES		0.00
a)Auditors' Remuneration		<u>0.00</u>
b)Advances		<u>0.00</u>

OTHERS EXPENSES		SCHEDULE 'D'
Description		As at 24.08.17
		Rs.
Misc. expenses		0.00
Audit Fees		<u>0.00</u>
Legal & Professional expenses		<u>0.00</u>
Preliminary expenses w/off		<u>0.00</u>
Printing & Stationery expenses		<u>0.00</u>

