

REPORT ON CORPORATE GOVERNANCE

1. Name of listed entity : **Prakash Industries Limited**
2. Quarter ending : **30th June 2017**

1. Composition of Board of Directors

Title (Mr./Ms)	Name of Director	PAN NO. \$	DIN	Category (Chairperson/ Executive Non-Executive/ Independent Nominee &	Date of appointment in the current term/ cessation	Tenure *	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairmanship in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	Ved Prakash Agarwal	AAJPA5292M	00048907	Chairperson / Executive	N.A.	30.10.1980 to 31.03.2019	1	1	Nil
Mr.	Vikram Agarwal	ABUPA7995F	00054125	Executive	N.A.	28.03.1985 to 31.03.2019	1	2	Nil
Mr.	Kanha Agarwal	AOTPA3926N	06885529	Executive	N.A.	14.11.2013 to 31.03.2019	1	Nil	Nil
Mr.	Mangli Lal Pareek	AAAPR2185K	01795975	Executive	N.A.	28.05.2014 to 31.03.2019	1	Nil	Nil
Mr.	P L Gupta	ACHPG7721P	00048868	Executive	N.A.	30.10.1980 to 31.03.2019	1	6	4
Mr.	Satram Lokumal Keswani	AAIPK4340D	00190790	Non-Executive / Independent	N.A.	28.03.1985 to 31.03.2019	3	3	2
Mr.	Kailash Chandra Mehra	ABLPK5671R	02225961	Non-Executive / Independent	N.A.	14.11.2013 to 31.03.2019	1	1	Nil
Mr.	Yoginder Nath Chugh	AAFPK1004P	00180671	Non-Executive / Independent	N.A.	14.11.2013 to 31.03.2019	1	1	Nil
Mrs.	Mamraj Agarwal	AGYPS5472C	06885738	Non-Executive / Independent	N.A.	28.05.2014 to 31.03.2019	1	1	Nil

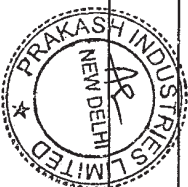
\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of Director means Executive/Non-Executive/Independent/Nominee, if a Director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category
1. Audit Committee	Dr. Satram Lokumal Keswani Sh. Kailash Chandra Mehra Sh. Yoginder Nath Chugh Sh. Mamraj Agarwal Smt. Purnima Gupta Sh. Vikram Agarwal Sh. Kanha Agarwal	Chairperson / Non-Executive/Independent Non-Executive / Independent Non-Executive / Independent Non-Executive / Independent Non-Executive / Independent Executive Executive
2. Nomination and Remuneration Committee	Dr. Satram Lokumal Keswani Sh. Kailash Chandra Mehra Sh. Yoginder Nath Chugh	Chairperson / Non-Executive/Independent Non-Executive / Independent Non-Executive / Independent
3. Risk Management Committee (if applicable)	Sh. Vikram Agarwal Sh. Mangli Lal Pareek Sh. P L Gupta	Chairperson / Executive Executive Executive
4. Stakeholders Relationship Committee	Dr. Satram Lokumal Keswani Sh. Ved Prakash Agarwal Sh. Vikram Agarwal	Chairperson / Non-Executive/Independent Executive Executive
5. Corporate Social Responsibility and Governance Committee	Dr. Satram Lokumal Keswani Sh. Kailash Chandra Mehra Smt. Purnima Gupta Sh. Vikram Agarwal Sh. Kanha Agarwal	Chairperson / Non-Executive/Independent Non-Executive / Independent Non-Executive / Independent Executive Executive

& Category of Director means Executive/Non-Executive/Independent/Nominee, if a Director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
14.02.2017	22.05.2017	96

IV. Meeting of Audit Committees

Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)*
22.05.2017	Yes	14.02.2017	96

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note:

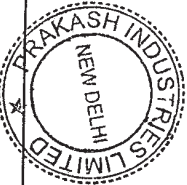
- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example if the Board has composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case of Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1 The composition of Board of Directors is in terms of SEBI (listing obligations and disclosure requirements) Regulation 2015	Yes
2 The composition of following Committees is in terms of SEBI (listing obligations and disclosures requirements) Regulations 2015	Yes
a. Audit Committee	
b. Nomination and remuneration committee	
c. Stakeholders relationship committee	
d. Risk management committee (applicable to the top 100 listed entities)	
3 The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (listing obligations and disclosure requirements) Regulation 2015	Yes
4 The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosures requirements) Regulation 2015	Yes
5 This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments observations/advice of Board of Directors may be mentioned here :	Yes N.A.

Signature : *Ashwini Kumar*
Name : Ashwini Kumar

Designation : Company Secretary & Compliance Officer



Note :

Information at Table 1 and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change in information in subsequent quarter(s) of that financial year, this information may not be given by listed entity and instead a statement "same as previous quarter" may be given.