



# Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,  
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724  
Tel. : 25305800, 28062115, Fax : 91-11-28062119  
E-mail : pilho@prakash.com, Website : www.prakash.com

Dated : 11 :09:2017

To  
The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street, Mumbai - 400 001  
**BSE Scrip Code: 506022**

Dear Sir,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of between Prakash Industries Limited and Prakash Pipes Limited and their respective shareholders and creditors ('the Scheme')**

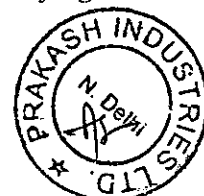
**Ref.: Query no 6 dated 07/09/2017**

With reference to above, please note below our response to Query no. 6:

In case of scheme of arrangement between listed and unlisted entities, information pertaining to the unlisted entity/ies involved in the scheme as per the format specified for abridged prospectus as provided in Part D of Schedule VIII of the ICDR Regulations. A Certificate from the Merchant Banker confirming the adequacy and accuracy of the information contained in above document on unlisted company in terms of Para 3(a) of Part I (A) of the SEBI circular dated March 10, 2017.

You may note that in the proposed scheme of arrangement of Prakash Industries Limited (PIL/ Demerged Company) and Prakash Pipes Limited (PPL/ Resulting Company), PPL is a newly incorporated company on 29<sup>th</sup> June, 2017. PPL is currently unlisted, however the same shall be listed post the scheme being sanctioned by the Honorable National Company Law Tribunal, Chandigarh Bench. There is no public offering or rights issue, thus the eligibility criteria of SEBI (ICDR) Regulations, 2009 does not become applicable. Accordingly, the required disclosures shall apply to the Resulting Company at the time of seeking listing. Furthermore, the basic information of the company, its promoters and management shall already form part of disclosures as per applicable provisions of Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including statutory amendments and/ or modifications, if any, thereof).

However, PIL undertakes that if such disclosure is still required as per directions of the Stock Exchange separately in the format specified for abridged prospectus as aforesaid, PIL shall take all necessary action(s) to comply with such direction and disclose the relevant information, duly certified by a SEBI Registered Merchant Banker, pertaining the Company's history, promoters and management in the explanatory statement or notice or proposal accompanying resolution to



**Regd. Office : 15 Km Stone, Delhi Road, Hissar - 125 044**

be passed sent to the shareholders while seeking approval of the scheme and the same shall be submitted to Stock Exchanges.

Hope the above clarifies. Feel free to revert should you have any further clarifications in this regard.

**For Prakash Industries Limited**

*Ashwini Kumar*

**Ashwini Kumar  
Company Secretary**

