



# Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : +91-11-41155320 / 41155321 / 41155322

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PIL/SE/RE/431/2025-26

Date: 22<sup>nd</sup> August, 2025

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Company Symbol : PRAKASH

Company Code : 506022

**Sub: Disclosure of receipt of Approval for Reclassification Application of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated 28<sup>th</sup> October, 2024, regarding the submission of the application with the National Stock Exchange of India Limited and BSE Limited for the reclassification of **Aircon Systems (India) Private Limited** from the "Promoter Group" category to the "Public Group" category.

We wish to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Company has received approval vide letter No. NSE/LIST/431 dated 21<sup>st</sup> August, 2025, from the National Stock Exchange of India Limited and letter No. LIST/COMP/SJ/407/2025-26 dated 21<sup>st</sup> August, 2025, from BSE Limited, for the reclassification of the following outgoing Promoter shareholder as a Public Shareholder in accordance with Regulation 31A of the SEBI LODR Regulations.

Furthermore, the Company has received a warning letter No. LIST/COMP/SJ/408/2025-26 dated 21<sup>st</sup> August, 2025 from BSE Limited pertaining to the above matter. The Company has taken note of the same and shall ensure strict compliance with the provisions of SEBI LODR Regulations and other applicable laws going forward.

| Name of Erstwhile Promoter             | Category (Pre reclassification) | Category (Post reclassification) | No. of shares held | % of shareholding |
|----------------------------------------|---------------------------------|----------------------------------|--------------------|-------------------|
| Aircon Systems (India) Private Limited | Promoter                        | Public                           | Nil                | Nil               |

This is for your information and record.

Thanking you,

Yours faithfully,

For Prakash Industries Limited

(Arvind Mahla)  
Company Secretary



**National Stock Exchange Of India Limited**

Ref: NSE/LIST/431

August 21, 2025

To,  
The Company Secretary  
Prakash Industries Limited  
15 KM Stone, Delhi Road Mayar Village,  
Hissar Haryana India- 125044

**Subject: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application no 431, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter/ Promoter Group to Public as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Sr. No. | Name of Shareholder             |
|---------|---------------------------------|
| 1.      | Aircon Systems (India) Pvt. Ltd |

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For National Stock Exchange of India Ltd.

Raksha Jain  
Senior Manager

|                                                                                                                                                                  |                                                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <b>CC: National Securities Depository Limited</b><br>4th Floor, Trade world,<br>Kamala Mills Compound,<br>Senapati Bapat Marg.,<br>Lower Parel, Mumbai - 400 013 | <b>Central Depository Services Limited</b><br>Marathon Futurex, A-Wing,<br>25th floor, NM Joshi Marg,<br>Lower Parel, Mumbai-400 073 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|

LIST/COMP/SJ/407/2025-26

August 21, 2025

The Company Secretary/ Compliance Officer  
**Prakash Industries Ltd**  
15 Km. Stone, New Delhi Road,  
Hisar, Haryana, 125044

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated 28<sup>th</sup> October 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

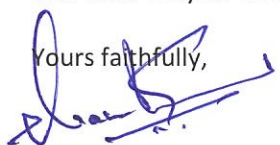
Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

| Quarter               | Promoter holding |            | Public Holding |            |
|-----------------------|------------------|------------|----------------|------------|
|                       | Shares Held      | Percentage | Shares Held    | Percentage |
| Pre-Reclassification  | 7,94,77,223      | 44.38      | 9,96,04,616    | 55.62      |
| Post-Reclassification | 7,94,77,223      | 44.38      | 9,96,04,616    | 55.62      |

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Manu Thomas**  
Deputy Vice President  
Listing Compliance



**Sayli Jadhav**  
Deputy Manager  
Listing Compliance

Reclassification of Promoters: Prakash Industries Ltd

**Encl.** Annexure 1 - Details of Outgoing Promoter

**Annexure 1 – Details of Outgoing Promoters**

| <b>ANNEXURE I</b> |                                  |                      |                       |
|-------------------|----------------------------------|----------------------|-----------------------|
| <b>Sr. No.</b>    | <b>Name of Outgoing promoter</b> | <b>No. of Shares</b> | <b>% Shareholding</b> |
| 1.                | AIRCON SYSTEMS (INDIA) PVT LTD   | 0                    | 0 %                   |
|                   | <b>Total</b>                     | <b>0</b>             | <b>0%</b>             |



LIST/COMP/SJ/408/2025-26

August 21, 2025

The Company Secretary/ Compliance Officer

**Prakash Industries Ltd**  
15 Km. Stone, New Delhi Road,  
Hisar, Haryana, 125044

**Sub: Warning letter**

Dear Sir / Madam,

This is in reference to the application submitted by Prakash Industries Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein the Exchange vide its circular **LIST/COMP/39/2018-19** dated January 31, 2019 which states as follows:

"With a view to have better transparency in the process of Reclassification of Promoters, Exchange has introduced filing and processing of Applications for Reclassification of Promoters, through Listing Centre.

Henceforth any applications for **Reclassification of Promoters would be accepted and processed through the Listing Centre only and no physical filings would be accepted.** The Reclassification of Promoters application can be filed through the Listing Module – Reclassification of Promoters.

It may be noted that only those applications which are in compliance with the Regulation 31A as amended through the SEBI (LODR) (Sixth Amendment) Regulations, 2018 dated November 16, 2018 are to be filed through the Listing Centre."

It has been observed that the Company had submitted the application to the Exchange via physical copy on October 28, 2024. However, the Company has made Application through Listing Centre on July 28, 2025. Based on the submission made by the Company on Listing centre it is observed that the Company is in Non-Compliance of Regulation 31A(8)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) which states:

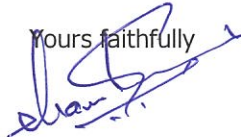
"The following event shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event:

(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges;"

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully



**Manu Thomas**  
Deputy Vice President  
Listing Compliance



**Sayli Jadhav**  
Deputy Manager  
Listing Compliance