



## Prakash Industries Limited

CIN : L27109HR1980PLC010724

Regd. Office : 15 Km. Stone, Delhi Road, Hissar – 125044 (Haryana)

Email : [investorshelpline@prakash.com](mailto:investorshelpline@prakash.com); Website : [www.prakash.com](http://www.prakash.com)

### NOTICE

NOTICE is hereby given that an Extra-ordinary General Meeting of the Members of Prakash Industries Limited will be held on Saturday, the 21<sup>st</sup> day of November, 2020 at 12.30 p.m. at the registered office of the Company at 15 Km. Stone, Delhi Road, Hissar-125044 (Haryana) to transact the following business:

### SPECIAL BUSINESS

#### 1. Issue of Convertible Equity Warrants on preferential basis to Promoter(s)

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 42, 62 and other applicable provisions, if any, of the Companies Act 2013 read with the rules made thereunder (including any statutory modifications) or the re-enactment thereof for the time being in force (“Act”) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) and Securities and Exchange Board of India (Substantial Acquisitions and Takeovers) Regulations, 2018, as amended (the “Takeover Regulations”) and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”) and other rules, regulations, guidelines notifications and circulars issued there under from time to time by the Government of India, the Reserve Bank of India, Securities and Exchange Board of India (SEBI) and any other guidelines and clarifications issued by any other appropriate authorities whether in India or abroad, from time to time, to the extent applicable including the enabling provisions of the Memorandum and Articles of Association of the Company, and subject to such approvals, concerns, permissions and sanctions as may be necessary or required, from regulatory or other appropriate authorities, including but not limited to SEBI and subject to such conditions and modifications as may be prescribed while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as “The Board”) which term shall be deemed to include any exiting Committee(s) constituted / to be constituted by the Board to exercise its powers, including the powers conferred by this resolution, subject to any other alterations, modifications, conditions, corrections and changes and variations that may be decided by the Board absolute discretion, the consent of the members

of the Company be and is hereby accorded to the Board to create, issue, offer and allot, from time to time in one or more tranches 75,00,000 (Seventy Five Lakhs) Convertible Equity Warrants (“Warrants”) on preferential basis to Promoter(s) as mentioned below (“Warrant Holder”) at a price of ₹ 44.10 (Rupees Forty Four and Ten Paise) each aggregating to ₹ 33,07,50,000 (Rupees Thirty Three Crores Seven Lakh Fifty Thousand Only) or such higher price as may be arrived at in accordance with the ICDR Regulations, 2018, on preferential allotment basis to the Promoter(s) in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit.

#### Details of Allottee:

Promoter(s):

Issue of 75,00,000 (Seventy Five Lakhs) Warrants at a price of ₹ 44.10 (Rupees Forty Four and Ten Paise only) convertible into Equity Shares of ₹10/- each, aggregating to ₹ 33,07,50,000 (Rupees Thirty Three Crores Seven Lakh Fifty Thousand Only) to Shri Ved Prakash Agarwal, Promoter of the Company, forming part of Promoter Group.

RESOLVED FURTHER THAT the Equity Shares allotted on exercise of the Warrants shall upon conversion rank pari passu with the existing shares of the Company and in such form and manner and upon such terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other applicable laws as may be prevailing at that time.

RESOLVED FURTHER THAT in accordance with the provisions of Chapter V and Regulation 164 of ICDR Regulations, 2018, read with SEBI circular dated 1<sup>st</sup> July, 2020, the Relevant Date for the purpose of calculating the price for the issue of Warrants is 22<sup>nd</sup> October, 2020.

RESOLVED FURTHER THAT the said Warrants shall be issued and allotted by the Company to the allottee within a period of 15 days from the date of passing of this resolution provided that where the allotment of the said Warrants is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 days from the date of such approval.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Warrants shall be subject to following terms:

- I) The Equity Shares to be so allotted on exercise of the Warrants shall be in dematerialised form and shall be subject to the provisions of the Memorandum

and Articles of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing Equity Shares of the Company. The Warrants may be exercised into Equity Shares as aforesaid by the Warrant holder(s) at any time before the expiry of 18 months from the date of allotment of the Warrants.

- II) A Warrant subscription price equivalent to 25% (i.e. the upfront amount) of the issue price will be payable at the time of subscription to the Warrants, as prescribed by Regulation 169 of the ICDR Regulations, which will be kept by the Company to be adjusted and appropriated against the issue price of the Equity Shares. A Warrant exercise price equivalent to the 75% of the issue price of the Equity Shares shall be payable by the Warrant holder(s) at the time of exercising the Warrants.
- III) The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be or any modifications thereof.
- IV) In the event the Warrant holder(s) does not exercise the Warrants within 18 months from the date of allotment, the Warrants shall lapse and the amount paid shall stand forfeited by the Company.
- V) The Warrants and the Equity Shares allotted pursuant to exercise of such warrants shall be subject to a lock-in for such period as specified under Chapter V of ICDR Regulations, 2018.

RESOLVED FURTHER THAT the Board be and is hereby authorised to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option in the Warrants held by the Warrant holder(s).

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Warrants and Equity Shares and listing thereof with the Stock Exchanges as appropriate and utilisation of proceeds of the Equity Shares, take all other steps which may be incidental, consequential, relevant or

ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to Committee of Directors/ any Director(s)/ Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.”

By order of the Board  
**For Prakash Industries Limited**

Registered Office:

15 Km. Stone,

Delhi Road, Hissar-125044 (Haryana)

Dated : 23<sup>rd</sup> October , 2020

CIN : L27109HR1980PLC010724      **Ashwini Kumar**  
Company Secretary

#### NOTES:

1. The statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. The instrument appointing the proxy, duly completed, must be deposited at the Company's Registered/ Corporate Office not less than 48 hours before commencement of the meeting. A proxy form for the EGM is enclosed.
4. Pursuant to Section 105 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 a person shall not act as proxy for more than fifty (50) members and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
5. Corporate members intending to send their authorised representative(s) to attend the meeting are requested to send a certified copy of the Board Resolution authorising their representatives to attend and vote on their behalf at the meeting to the Company.
6. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

## 7. Voting through electronic means -

- A. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to its Members in respect of the businesses to be transacted at the Extra-ordinary General Meeting (“EGM”). The Company has engaged the services of Central Depository Services (India) Limited (“CDSL”) as the Authorised Agency to provide e-voting facilities.
- B. Members are requested to note that the business may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. It is hereby clarified that it is not mandatory for a Member to vote using the e-voting facility. A Member may avail of the facility at his/her/its discretion, as per the instructions provided herein:

### Instructions:

The instructions for members voting electronically are as under:

- (i) The voting period begins on 18<sup>th</sup> November, 2020 (09:00 a.m.) and ends on 20<sup>th</sup> November 2020 (05:00 p.m.). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 14<sup>th</sup> November, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Members who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The members should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders / Members.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next Enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.

- (viii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department. (Applicable for both demat shareholders as well as physical shareholders)  Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of client ID or folio number, if folio number is less than 8 digits enter the applicable number of 0's before folio number.
Dividend Bank Details or (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.  If both the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN of “**Prakash Industries Limited**”
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you assent to the Resolution and option “NO” implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Members can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phones users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non - Individual Shareholders and Custodians
- “ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- “ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- “ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- “ The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- “ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- C. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 14<sup>th</sup> November, 2020 may follow the same instructions as mentioned above for e-Voting.
- D. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- E. M/s B. K. Bohra & Associates, Company Secretaries (Membership No. 62344 & CP No. 23511) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting through Ballot paper in the meeting, in a fair and transparent manner.
- F. The Scrutinizer, after scrutinizing the votes cast at the meeting through ballot paper and through remote e-voting, will not later than three days of conclusion of the Meeting, make a consolidated scrutinizer’s report and submit the same to the Chairman.
- G. In the event of poll, please note that the members who have exercised their right to vote through electronic means as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and report thereon shall be prepared in accordance with Section 109 of the Act read with relevant rules. In such an event, votes cast under Poll taken together with the votes cast through remote e-voting shall be counted for the purpose of passing of resolution(s). No voting by show of hands will be allowed at the Meeting.
- H. Subject to receipt of sufficient votes, the resolution(s) shall be deemed to be passed at the Extra-ordinary General Meeting of the Company scheduled to be held on Saturday, the 21<sup>st</sup> November, 2020. The Results shall be declared within 48 Hours from the conclusion of the meeting. The Results declared alongwith the Scrutinizer’s Report shall be placed on the Company’s website, [www.prakash.com](http://www.prakash.com) and on CDSL’s website, [www.cdslindia.com](http://www.cdslindia.com) / [www.evotingindia.com](http://www.evotingindia.com) within 48 hours of passing of the Resolution(s) at the meeting and communicated to the Stock Exchanges.
8. Members are requested to bring their duly filled Attendance Slip enclosed herewith to attend the meeting along with their copy of Notice.
9. A route map to the venue of the EGM alongwith prominent landmark for easy location is enclosed.

## **Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013**

### **Item No. 1**

As required under Rule 13(2) (d) of the (Share Capital and Debentures) Rules, 2014 of Companies Act 2013 and regulation 158 of Chapter V of the ICDR Regulations, 2018 and as per Companies Act, 2013.

#### **i) Particulars of the Preferential Issue including date of passing of Board resolution**

The Board of Directors at its meeting held on 23<sup>rd</sup> October, 2020 had, subject to the approval of the Members and such other approvals as may be required, approved the issuance of Convertible Warrants up to 75,00,000 (Seventy Five Lakhs) Convertible Warrant at a price of ₹ 44.10 (Rupees Forty Four and Ten Paise) per Warrant, aggregating to ₹ 33,07,50,000 (Rupees Thirty Three Crores Seven Lakh Fifty Thousand Only), for cash consideration, on a preferential basis.

ii) **Kinds of securities offered and the price at which security is being offered**

The Board of Directors in its meeting held on 23<sup>rd</sup> October 2020, has approved the proposal of making preferential allotment of 75,00,000 (Seventy Five lakh) Warrants to Promoter(s) at a price of ₹ 44.10 (Rupees Forty Four and Ten Paise) per warrant. The above said price is arrived at in accordance with the chapter V of ICDR Regulations, 2018 read with SEBI Circular dated 1<sup>st</sup> July, 2020 ("Issue Price") and convertible at the option of warrant holders in one or more tranches, within 18 (Eighteen) months from the date of allotment, into equal number of fully paid up Equity Share of the Company of ₹10/- (Rupees Ten) each.

iii) **Objects of the Preferential Issue and aggregate amount proposed to be raised**

The Company plans to issue Warrants to Promoter(s) and proceeds from preferential issue will be utilized for repayment of short term loans, to augment the working capital requirements of the Company and other corporate purposes. In view of this, it is proposed to raise ₹ 33,07,50,000 (Rupees Thirty Three Crores Seven Lakh Fifty Thousand Only), through issue of Warrants on preferential basis to the Promoter.

(iv) **Relevant date** : The Relevant date as per the ICDR Regulations, 2018 for the determination of the price per Equity Share pursuant to the preferential allotment is 22<sup>nd</sup> October, 2020, ("Relevant Date") (i.e. 30 days prior to the date of proposed Extraordinary General Meeting which is 21<sup>st</sup> November, 2020), to approve the proposed preferential issue

(v) **Basis on which the price has been arrived at and justification for the price (including premium, if any)**

The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together referred to as the "Stock Exchanges"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and NSE, being the Stock Exchange with higher trading volumes for the said period, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.

The Company is listed on BSE and NSE and the price above is determined on the basis of the quotes available on the NSE wherein the Company shares are traded highest in volume, during the preceding 12 weeks prior to the relevant date. For the computation of the price per Equity Shares and in terms of ICDR Regulations the equity shares shall be allotted a price not less than higher of the following:

- a. Average of the weekly high and low of the volume weighted average prices of the Equity Shares of the Company quoted on the exchange, during the twelve weeks preceding the Relevant date or
- b. Average of the weekly high and low of the volume weighted average prices of the Equity Shares of the Company quoted on the exchange, during the two weeks preceding the Relevant date.

The minimum price as per the pricing formula prescribed under the ICDR Regulations for the preferential issue of Warrants is ₹ 44.02 (Rupees Forty Four and Two Paise Only), being higher of (a) the average of the high and low of the volume weighted average price at the National Stock exchange of India Limited for 12 weeks prior to the relevant date viz. ₹ 43.05 (Rupees Forty Three and Five Paise Only) and (b) the average of the high and low of the volume weighted average price at the National Stock exchange of India Limited for 2 weeks prior to the relevant date viz. ₹ 44.02 (Rupees Forty Four and Two Paise Only). The Issue price of the Warrants is ₹ 44.10 (Rupees Forty Four and Ten Paise Only) per warrant which is more than the aforesaid minimum price.

(vi) **Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Issue; contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects**

The Convertible Warrant shall be issued to Shri Ved Prakash Agarwal, the Promoter of the Company. Shri Ved Prakash Agarwal has indicated its intention to subscribe to the Convertible Warrants on Preferential basis. None of the Directors or Key Managerial Personnel of the Company intends to subscribe to any of the Convertible Warrants on conversion proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified herein above.

(vii) **Timeframe within which the allotment shall be completed**

As required under the ICDR Regulations, 2018, the preferential issue/allotment of Warrants shall be completed within a period of 15 days of passing the special resolution or such extended time, as may be approved by the Regulatory Authorities, from the date of approval of the members to the preferential issue, provided that where the said allotment is pending on account of pendency of any approval for such allotment by any Regulatory Authority, the allotment shall be completed within a period of 15 days from the date of receipt of such approval.

## (viii) Equity Shareholding Pattern before and after the Preferential Issue:

Sr. No	Particulars	Pre-issue shareholding		* Post issue shareholding	
		No. of shares	Percentage to total shareholding	No. of shares	Percentage to total shareholding
<b>A</b>	<b>Promoter &amp; Promoter Group Shareholding</b>				
	Individual	12122447	7.07	19622447	10.96
	Body Corporate	54117441	31.54	54117441	30.22
	LLP	5893780	3.43	5893780	3.29
	<b>Total (A)</b>	<b>72133668</b>	<b>42.04</b>	<b>79633668</b>	<b>44.47</b>
<b>B.</b>	<b>Non Promoter Shareholding</b>				
1.	Institutional				
	Mutual Funds / UTI	46904	0.03	46904	0.03
	Venture Capital Funds	0	0.00	0	0.00
	Alternate Investment Funds	0	0.00	0	0.00
	Foreign Venture Capital Investors	0	0	0	0
	Foreign Portfolio Investors	5337745	3.11	5337745	2.98
	Financial Institutions/ Banks	3485	0.00	3485	0.00
	Insurance Companies	200	0.00	200	0.00
	Provident Funds/ Pension Funds	0	0.00	0	0.00
2.	Non- Institutions				
	Individuals-				
	Individual shareholders holding nominal share capital up to Rs.2 lakhs	39123596	22.80	39123596	21.85
	Individual shareholders holding nominal share capital in excess of Rs.2 lakhs	23913400	13.94	23913400	13.35
	NBFCs registered with RBI/ Bodies Corporate	56385	0.03	56385	0.03
	Any Others(Specify)				
	Trust	1000	0.00	1000	0.00
	NRIs etc.	2340653	1.36	2340653	1.31
	HUF	3755153	2.19	3755153	2.10
	Bodies Corporates	9951987	5.80	9951987	5.56
	IEPF	735644	0.43	735644	0.41
	Directors and their relatives	0	0	0	0
	LLP	13248114	7.72	13248114	7.40
	Clearing Members	933905	0.54	933905	0.52
	<b>Total (B)</b>	<b>99448171</b>	<b>57.96</b>	<b>99448171</b>	<b>55.53</b>
	<b>Total (A) + (B)</b>	<b>171581839</b>	<b>100.00</b>	<b>179081839</b>	<b>100.00</b>

\* The post issue paid-up capital is arrived after considering all the preferential allotment, proposed to be made under this notice and on fully diluted basis.

- (ix) **Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed allottee; the percentage of**

**post preferential issue that may be held by them and change in control, if any, in the Company, consequent to the preferential issue.**

There will be no change in the control of the Company consequent to the said preferential issue. The percentage shareholding in the Company by the proposed allottee, pre and post preferential issue is given below:

S. No.	Name of the Proposed Allottee	Category	Pre-Allotment Shareholding	* Pre Issue % shareholding	No. of Equity Shares proposed to be allotted	# Post Issue % shareholding	Name of the Ultimate Beneficiaries/ Owners
1.	Shri Ved Prakash Agarwal	Promoter	8468907	4.94	15968907	8.92	Shri Ved Prakash Agarwal
	Total		8468907	4.94	15968907	8.92	–

**\* As per the Register of Members of the Company.**

**#The post issue share holding percentage is arrived after considering all the preferential allotments proposed to be made under this notice and on fully diluted basis.**

- (x) **Lock-in period:**

The securities issued and allotted on a preferential basis to the Promoter(s) hereunder will be subject to lock-in as specified under Chapter V of the ICDR Regulations, 2018.

not paid within the time stipulated under ICDR Regulations, the Equity Shares and Warrants shall continue to be locked -in till the time such amount is paid by the proposed allottee.

- (xi) **Auditor's Certificate**

A copy of the certificate of the Company's Statutory Auditor certifying that the issue is being made in accordance with the requirements of the ICDR Regulations, 2018 shall be placed before the Members at the Extra-ordinary General Meeting of the Company and the same shall be open for inspection at the registered office of the Company between 11:00 a.m. and 1.00 p.m. on all working days till the date of the Extra-ordinary General Meeting.

e) The Equity Shares held by the proposed allottee in the Company are in dematerialized form only.

f) No person belonging to the promoters / promoter group has previously subscribed to any warrants of the Company during the last one year

g) The Company has complied with the applicable provisions of the Companies Act, 2013. The provisions of Section 62 of the Companies Act, 2013 (as amended from time to time) and the ICDR Regulations provide, *inter alia*, that when it is proposed to increase the issued capital of the Company by allotment of further shares, such shares are required to be first offered to the existing members of the Company for subscription unless the members decide otherwise through a Special Resolution.

- (xii) **Undertaking by the Company**

- None of the Company, its Directors or Promoter have been declared as willful defaulter as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.
- The Company is eligible to make the Preferential Allotment to its Promoter under Chapter V of the ICDR Regulations.
- As the Equity Shares have been listed for a period of more than twenty-six weeks as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable.
- The Company hereby undertakes that it shall re-compute the price of the Equity Shares in terms of the provisions of the ICDR where it is required to do so, until the amount so payable is

- (xiii) **SEBI Takeover code:**

In the present case none of the proposed allottee would attract SEBI Takeover Code and therefore is not under obligation to give open offer to the public except making certain disclosures to Stock Exchange.

- (xiv) **Other disclosures**

- During the period from 22<sup>nd</sup> October, 2019 until the date of Notice of this EGM, the Company has not made any preferential issue of Equity Shares.
- Report of the registered valuer is not required under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and

Debentures) Rules, 2014 for the proposed Preferential Issue.

- c) Neither Shri Ved Prakash Agarwal nor any member of the promoter group of the Company have sold or transferred any Equity Shares during the six months preceding the Relevant Date.

None of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the above referred resolution in item No.1 except to the Promoter / Promoter Group entities.

The Board recommends the Resolution set out at Item No.1 for your approval.

By order of the Board  
**For Prakash Industries Limited**

Registered Office:

15 Km. Stone,  
Delhi Road, Hissar-125044 (Haryana)

Dated : 23<sup>rd</sup> October , 2020

CIN : L27109HR1980PLC010724      **Ashwini Kumar**  
Company Secretary





# Prakash Industries Limited

CIN : L27109HR1980PLC010724

Registered Office : 15 Km. Stone, Delhi Road, Hissar – 125044 (Haryana)

## ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL  
Joint share holders may obtain additional Slip at the Venue of the Meeting

Folio or DP ID & Client ID* No.	
Name of Shareholder(s)	

I/We hereby record my/our presence at the **Extra-ordinary General Meeting** of the Company to be held on Saturday, 21<sup>st</sup> November, 2020 at 12.30 PM at 15 Km. Stone, Delhi Road, Hissar-125044 (Haryana)

\*Applicable for the investors holding shares in electronic form.

\_\_\_\_\_  
Signature of Shareholder/Proxy

**Note :** Please read the instructions printed under the Note No. 7 to the Notice of **Extra-ordinary General Meeting**. The e-voting period starts on Wednesday, 18<sup>th</sup> November, 2020 (9.00 am) and ends on Friday, 20<sup>th</sup> November, 2020 (5.00 pm). At the end of the e-voting period, the portal where the votes are cast shall forthwith be blocked by CDSL.



# Prakash Industries Limited

CIN : L27109HR1980PLC010724

Registered Office : 15 Km. Stone, Delhi Road, Hissar – 125044 (Haryana)

## FORM NO. MGT-11

### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) :	E-mail ID :
Registered Address :	Folio or DP ID & Client ID* No.

I/We, being the member(s) of Prakash Industries Limited holding \_\_\_\_\_ equity shares, hereby appoint :

- 1) \_\_\_\_\_ of \_\_\_\_\_ having E-mail ID \_\_\_\_\_ or failing him
- 2) \_\_\_\_\_ of \_\_\_\_\_ having E-mail ID \_\_\_\_\_ or failing him
- 3) \_\_\_\_\_ of \_\_\_\_\_ having E-mail ID \_\_\_\_\_ or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **Extra-ordinary General Meeting** of the Company to be held on Saturday, 21<sup>st</sup> November, 2020 at 12.30 PM at 15 Km. Stone, Delhi Road, Hissar-125044 (Haryana) and at any adjournment thereof in respect of such resolution as indicated below:

I/we wish my/our above Proxy to vote in the manner as indicated in the box below:

Resolution No.	Description of Resolution	For	Against
1.	Issue of Convertible Equity Warrants on preferential basis to Promoter(s).		

Signed this ..... day of ..... 2020

\_\_\_\_\_  
Signature of shareholder

Affix  
Revenue  
Stamp of  
₹1

\_\_\_\_\_  
Signature of first proxy holder

\_\_\_\_\_  
Signature of second proxy holder

\_\_\_\_\_  
Signature of third proxy holder

**Notes:** (1) This form of proxy in order to be effective should be duly completed and deposited at the Registered/Corporate Office of the Company not less than 48 hours before the commencement of the meeting.

(2) This is only optional. Please tick (✓) in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.



Route Map for Venue of Extra-ordinary General Meeting of the Company to be held on Saturday, 21<sup>st</sup> November, 2020



