

Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road, Bijwasan, New Delhi-110061. <u>CIN: L27109HR1980PLC010724</u>

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PIL/SE/MIS/2017

22nd August, 2017

Listing Department BSE Ltd. Mumbai – 400001 Listing Department National Stock Exchange of India Ltd Mumbai - 400051

Company Code: 506022

Company Symbol: PRAKASH

Sub: Intimation of Reduction of Company's Debt by around Rs.110 Crores

Dear Sir,

This is to inform that as on date, the Company's Debt has reduced, so far, by around Rs.110 crores on account of conversion of Foreign Currency Convertible Bonds (FCCB). The Company had issued US \$17.85 million FCCB in September 2015, out of which, US \$17.00 million bonds have since been converted.

This disclosure is in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar Company Secretary NEW DELHI MI

Regd. Office: 15 Km Stone, Delhi Road, Hissar - 125 044