



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/ACM/2018

28th March, 2018

Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Outcome of Allotment Committee Meeting – Allotment of 98,96,278 Convertible Equity Warrants, each warrant convertible into paid-up equity shares of face value of Rs.10/- each of the Company

Dear Sir / Madam,

This is to inform you that the Allotment Committee of the Company in its meeting held on 28th March, 2018 at 2.00 p.m. and concluded at 2.30 p.m. has allotted 98,96,278 Convertible Equity Warrants at a price of Rs.210.18 aggregating to Rs.2,07,99,99,710/- on receipt of 25% upfront money by the Company, to the following allottees:

S. No.	Name	No. of Convertible Equity warrants allotted	Total Amount @ Rs.210.18 per Warrant (in Rs.)
1.	Shri Ved Prakash Agarwal, Promoter of Prakash Industries Ltd. (PIL)	79,17,023	1,66,39,99,894
2.	Ved Prakash Agarwal (HUF), Promoter of PIL	19,79,255	41,59,99,816
	Total (Promoter & Promoter Group)	98,96,278	2,07,99,99,710

Each warrant is convertible into one fully paid-up equity share of face value of Rs.10/- of the Company in accordance with the provisions of Chapter VII of SEBI ICDR Regulations, on payment of the balance consideration i.e. 75% (Seventy Five Percent) by the Warrant holder(s) at the time of allotment of equity shares pursuant to exercise of option against each such Warrant.

This is for your information and record pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary



Regd. Office : 15 Km Stone, Delhi Road, Hissar - 125 044