



# Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061  
CIN : L27109HR1980PLC010724  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/BM/2021

30<sup>th</sup> June, 2021

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

**Sub : Outcome of the Board Meeting held on 30<sup>th</sup> June, 2021 – Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has considered and approved the following:

1. To issue of 3,60,00,000 Convertible Equity Warrants at a price of ₹ 77.50 each on Preferential basis to the following Promoter(s), thereby raising an amount aggregating to ₹ 2,79,00,00,000 (Rupees Two Hundred Seventy Nine Crores Only), subject to the approval of Shareholders of the Company. The details of the proposed issue are as follows:

| Sl. No. | Name of the Proposed Allottee                                 | No. of Convertible Equity warrants | Amount @ ₹ 77.50 per warrant (in ₹) |
|---------|---|------------------------------------|-------------------------------------|
| 1.      | Shri Ved Prakash Agarwal, Promoter of Prakash Industries Ltd. | 3,60,00,000                        | 279,00,00,000                       |
|         | <b>Total</b>  | <b>3,60,00,000</b>                 | <b>279,00,00,000</b>                |

2. To increase the Authorised Share Capital of the Company from ₹ 200 crores to ₹ 225 Crores.
3. To issue Notice of the Annual General Meeting of the Company to be held on 29<sup>th</sup> July, 2021 at 12.30 p.m. through Video Conferencing / Other Audio Visual Means.

The Board meeting commenced at 12.30 P.M. and concluded at 1.40 P.M.

This is for your kind information please.

Thanking you,

Yours faithfully,  
For Prakash Industries Limited

*Ashwini Kumar*

Ashwini Kumar  
Company Secretary

