



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

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E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/AGM/2021

30th July, 2021

Listing Department
BSE Ltd.
Dalal Street
Mumbai

Listing Department
National Stock Exchange of India Ltd.
Bandra (E)
Mumbai

Company Code : 506022

Company Symbol : PRAKASH

Sub : Outcome of the 40th Annual General Meeting of the Company held on 29th July, 2021

Dear Sir/Madam,

We wish to inform you that the 40th Annual General Meeting ("AGM") of the Company was held on 29th July, 2021 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Meeting was commenced on 12.30 p.m. and concluded at 1.05 p.m. and following businesses were considered and approved by the Members of the Company:

- Adoption of the Audited Financial Statements, Reports of the Board of Directors and Auditors for the financial year ending 31st March, 2021;
- Re-appointment of Shri P.L. Gupta (DIN: 00048868) as a Director, who retires by rotation and being eligible, offers himself for re-appointment;
- Re-appointment of M/s. Chaturvedi & Co, Chartered Accountants as Statutory Auditors of the Company for further five years;
- Re-appointment of Shri Vikram Agarwal (DIN: 00054125) as Managing Director of the Company for a period of three years w.e.f. 1st April, 2021;
- Re-appointment of Shri P.L. Gupta (DIN: 00048868) as Whole-time Director designated as Director Finance and Chief Financial Officer of the Company for a period of three years w.e.f. 1st April, 2021;
- Ratify the re-appointment of Shri P.L. Gupta (DIN: 00048868) as Whole-time Director designated as Director Finance and Chief Financial Officer of the Company due to attain the age of 70 years;



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- Issue of 3,60,00,000 Convertible Equity Warrants on preferential basis to Promoter(s);
- Increase the Authorised Share Capital of the Company from Rs.200 Crores to Rs.225 Crores;
- Ratification of remuneration of Cost Auditors M/s Rakshit & Associates;

The above businesses were transacted through remote e-voting and venue voting at the Annual General Meeting as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of voting result as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report will be submitted separately.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary

