

## **PRESS RELEASE**

Prakash Industries Limited (PIL) is a diversified Company which, besides steel, also produces Rigid PVC Pipes at its Kashipur (Uttarakhand) Plant. The PVC Pipe Division of PIL is likely to achieve sales of 31,800 MT in the current financial year 2016 against 27,638 MT in the last year, registering a growth of 15% YoY and is likely to further grow by 20% in the next financial year with a target sale of 38,000 MT. The operating margins have also improved from 10% to 12% due to focus on enhancing capacities and improving operational efficiencies in this division.

Company enjoys premium over its competitors due to its product's quality which has resulted into consistent growth in sales of the Company.

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