



Prakash Industries Limited

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PIL/SE/MIS/2017

12th June, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

PRESS RELEASE**PRAKASH INDUSTRIES SECURES LONG-TERM COAL LINKAGES FOR CAPTIVE POWER PLANT**

12th June 2017, New Delhi: The Company is pleased to inform that in the recent Coal Linkage auction conducted by Coal India Ltd. (CIL) for Captive Power Plant sector, the Company has secured additional coal linkages of a total quantity of **5.43 Lac Tonnes per annum** for the next 5 years. The Company is going to sign the Fuel supply Agreement (FSA) in the coming weeks and expect the supplies to commence from next month.

So far, the Company was meeting its coal requirements from CIL through Spot Auctions, which were expensive by 20% as compared to Linkages. Hence, in pursuit to reduce costs further, the Company has now shifted its sourcing to Long Term Linkages. Securing these linkages will provide long terms stability and cost savings in the operations of the Company.

With this, the total quantity of coal secured through linkages amounts to **13.00 Lac Tonnes per annum**, thereby approx. savings are expected to the tune of over **Rs. 70 crores** per annum.

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