



# Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,  
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724  
Tel. : 25305800, 28062115, Fax : 91-11-28062119  
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/PR/2018

1<sup>st</sup> March, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400051**

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai - 400001**

Company Symbol : PRAKASH

Company Code : 506022

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

*Ashwini Kumar*

**Ashwini Kumar**  
**Company Secretary**

Encls : as above





1<sup>st</sup> March 2018

**PRESS RELEASE**

**PREPAYMENT OF OUTSTANDING OBLIGATION OF USD 17.85 MILLION CASH CONSIDERATION TOWARDS 5.25% APRIL 2015 FCCBs**

In reference to earlier intimation dated 18th December, 2017 to the Stock Exchanges, it is hereby informed that payment in respect to outstanding obligations of the Company of USD 17.85 million cash consideration due towards 5.25% April, 2015 FCCBs has been fully pre-paid.

Further, accrued interest for the period Oct'17-Feb'18 due on above outstanding obligations has been waived off by the Bondholders.

**REDUCTION OF DEBT**

As on date, the Company's debt has been further reduced, by around Rs. 42 Crores on account of conversion of USD 6.5 million 5.95% January 2023 FCCBs into equity shares out of the total USD 24.30 million FCCBs issued.

**BUSINESS UPDATE**

Prices of Finished Steel products are at an all-time high. The Company is operating at higher capacity utilization with optimum raw material stock levels.

The PVC Pipes division has overcome the effects of demonetization and GST, and is now on a growth trajectory.

