



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : +91-11-41155320 / 41155321 / 41155322
E-mail: pilho@prakash.com, Website: www.prakash.com

PIL/SE/UFR/Q2/2025-26

14th November, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14th November, 2025 have approved the following:

1. **Financial Results :**

- i) Unaudited Financial Results for the quarter and half year ended 30th September, 2025 (**enclosed**) and
 - ii) Statement of Assets and Liabilities and Cash Flow as at 30th September, 2025 (**enclosed**) and
 - iii) Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September, 2025 (**enclosed**)
2. Press release on the financial results for the quarter and half year ended 30th September, 2025 (**enclosed**)



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3. Change in Chief Financial Officer and Key Managerial Personnel (CFO and KMP) :

- i) Shri Deepak Mishra has been assigned new role and responsibility within the Company. Hence, he shall cease to hold the office of CFO and KMP with effect from the close of business hours on 30th November, 2025 and
- ii) Appointment of Shri Prashant Gupta as new CFO and KMP of the Company with effect from 1st December, 2025.

The said changes are based upon the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company.

We also confirm that Shri Prashant Gupta is not debarred from holding the office of Chief Financial Officer pursuant to any SEBI order or any other authority.

The details required under regulation 30 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed herewith as Annexure.

The Board Meeting commenced at 12.00 Noon and concluded at 1.42 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Prakash Industries Limited**

Arvind Mahla
Company Secretary

Encls : as above





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Statement of Unaudited Financial Results for the quarter/half year ended 30th September, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Revenue from operations						
	Sales/ Income from operations	72,316	1,03,708	1,07,690	1,76,024	2,24,376	4,01,435
	Total Revenue from operations	72,316	1,03,708	1,07,690	1,76,024	2,24,376	4,01,435
2	Other Income	588	582	587	1,170	1,212	2,547
3	Total Income (1+2)	72,904	1,04,290	1,08,277	1,77,194	2,25,588	4,03,982
4	Expenses						
	a) Cost of material consumed	41,520	67,249	79,053	1,08,769	1,66,745	2,85,213
	b) Changes in inventories of finished goods and work-in-progress	160	(338)	(852)	(178)	(1,728)	(1,530)
	c) Employee benefits expense	7,839	7,586	6,905	15,425	13,613	27,143
	d) Finance costs	1,034	1,067	1,119	2,101	2,357	4,634
	e) Depreciation and amortisation expense	4,218	4,173	3,565	8,391	7,089	14,270
	f) Other expenses	11,976	15,413	9,448	27,389	19,424	38,657
	Total Expenses	66,747	95,150	99,238	1,61,897	2,07,500	3,68,387
5	Profit before Exceptional Items and Tax(3-4)	6,157	9,140	9,039	15,297	18,088	35,595
6	Exceptional items	-	-	-	-	-	-
	Less : Transfer from General Reserve	-	-	-	-	-	-
7	Profit before Tax(5-6)	6,157	9,140	9,039	15,297	18,088	35,595
8	Tax expenses						
	-Earlier Year Tax	-	-	-	-	-	50
	-Current Tax(MAT)	1072	1589	1562	2661	3121	6149
	-MAT Credit Entitlement	(1072)	(1589)	(1562)	(2661)	(3121)	(6149)
	Total Tax expense	-	-	-	-	-	50
9	Profit after tax(7-8)	6,157	9,140	9,039	15,297	18,088	35,545
10	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(209)	(209)	(135)	(418)	(270)	(760)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-	-	-
		(209)	(209)	(135)	(418)	(270)	(760)
11	Total Comprehensive Income for the period (9+10)	5,948	8,931	8,904	14,879	17,818	34,785
12	Paid up Equity Share Capital	17,908	17,908	17,908	17,908	17,908	17,908
	(Face Value ₹10 per Share)						
13	Other Equity	-	-	-	-	-	3,13,957
14	Earning Per Share (Face value of ₹ 10 each)						
	Before Exceptional Items						
	(a) Basic ₹	3.44	5.10	5.05	8.54	10.10	19.85
	(b) Diluted ₹	3.44	5.10	5.05	8.54	10.10	19.85
	After Exceptional Items						
	(a) Basic ₹	3.44	5.10	5.05	8.54	10.10	19.85
	(b) Diluted ₹	3.44	5.10	5.05	8.54	10.10	19.85
	(figures for the quarter/half year not annualised)						

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.





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Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at Sept 30, 2025 Unaudited	As at March 31, 2025 Audited
ASSETS		
Non Current Assets		
(a)Property, Plant and Equipment	2,87,712	2,93,830
(b)Capital Work-in-progress	11,773	-
(c)Intangible Assets	33,009	33,522
(d)Financial Assets		
(i)Other Financial Assets	3,173	2,964
(e)Non Current Tax Assets(Net)	40	40
(f)Other Non Current Assets	1,140	1,434
Total Non-current Assets	3,36,847	3,31,790
Current Assets		
(a)Inventories	51,110	48,356
(b)Financial Assets		
(i)Trade Receivable	16,900	17,369
(ii)Cash and Cash Equivalents	2,226	2,257
(iii)Bank Balances other than (ii) above	22,521	24,840
(iv)Other Financial Assets	1,006	491
(c)Other Current Assets	26,106	23,373
Total Current Assets	1,19,869	1,16,686
TOTAL ASSETS	4,56,716	4,48,476
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	17,908	17,908
(b)Other Equity	3,24,980	3,13,957
Total Equity	3,42,888	3,31,865
LIABILITIES		
Non Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	7,161	8,017
(ii)Lease liabilities	168	166
(b)Provisions	10,022	9,341
(c)Deferred Tax Liabilities	4,631	6,122
Total Non Current-Liabilities	21,982	23,646
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	26,847	34,120
(ii)Lease liabilities	12	12
(iii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	509	770
(b) total outstanding dues other than (iii) (a) above	11,455	10,419
(iv)Other Financial Liabilities	33,820	32,398
(b)Other current Liabilities	6,118	4,882
(c)Provisions	4,571	4,340
(d)Current tax Liabilities	8,514	6,024
Total Current Liabilities	91,846	92,965
TOTAL EQUITY AND LIABILITIES	4,56,716	4,48,476





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Statement of Cash Flow for the half year ended 30th September'2025

(₹ in lakhs)

PARTICULARS	For the period ended 30th September,2025 Unaudited		For the period ended 30th September,2024 Unaudited	
A. Cash Flow From Operating Activities :				
Profit before tax		15,297		18,088
Adjustments for				
Provision for employee benefit	310		258	
Depreciation and amortisation expenses	8,391		7,089	
Interest & Other Income	(1,009)		(1,090)	
(Profit)/Loss on sale of fixed assets	(9)		(102)	
Financial Costs	2,101	9,784	2,357	8,512
Operating Profit before working Capital changes		25,081		26,600
Adjustments for				
Trade receivables	469		(8,929)	
Inventories	(2,754)		(11,129)	
Other financial assets	(1)		(5,374)	
Other current assets	(2,733)		(5,770)	
Trade payable and other financial liabilities	(248)		4,054	
Other current liabilities	830	(4,437)	(89)	(27,237)
Cash flow generated from operations before exceptional items		20,644		(637)
Direct Taxes Paid(Net of refund)		523		508
Net Cash from operating activities		20,121		(1,145)
B. Cash Flow From Investing Activities:				
Sale proceeds of fixed assets		124		294
Purchases of fixed assets including CWIP and capital advances		(13,359)		(1,156)
Interest and other income received		497		598
Changes in Term deposits with banks		2,108		2,569
Net cash used in investing activities		(10,630)		2,305
C. Cash Flow From Financing Activities :				
Proceeds /(Repayments)from borrowings (Net)		(8,140)		1,566
Finance expenses paid		(1,382)		(2,003)
Net Cash from financing activities		(9,522)		(437)
Net Changes in Cash & Cash equivalents (A+B+C)		(31)		723
Opening balance of Cash & Cash equivalents		2,257		408
Closing balance of Cash & Cash equivalents				
Balance with Current Accounts		2,206		1,098
Cash on hands		20		33
		2,226		1,131



Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14th November 2025. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
3. The deferred tax Liability of ₹ 600 lakhs and ₹ 1170 lakhs for the quarter and half year ended on 30th September, 2025 respectively has been adjusted against Securities Premium Account in terms of a court order.
4. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
5. The figures for the quarter ended 30th September, 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2025 and quarter ended 30th June, 2025.
6. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board



Vikram Agarwal
Managing Director

Place: New Delhi

Date 14th November, 2025





CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter and half year ended September 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The deferred tax liability of Rs. 600 lakhs and Rs. 1,170 lakhs for the quarter and half year ended on September 30, 2025 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12 'Income Taxes' net profit and total comprehensive income after tax for the quarter and half year ended on September 30, 2025 would have been lower by Rs. 600 lakhs and Rs.1,170 lakhs respectively.
5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286



New Delhi
November 14, 2025

RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769

UDIN- 25058769 BMOUMJ1222

***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

**CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO. LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024**

PRESS RELEASE**Date: 14th November, 2025**

PRAKASH INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2025

During the quarter, the Company has achieved Net Sales of ₹ 723 Crores and Operating Profit of ₹ 108 Crores. Profit after Tax for the quarter is ₹ 62 Crores.

During the half year ended 30th September, 2025, the Company has achieved Net Sales of ₹1760 Crores and Operating Profit of ₹ 246 Crores. Profit after Tax for the period is ₹ 153 Crores resulting in Earning Per Share (EPS) of ₹ 8.54.

During the quarter, the performance of the Company was affected due to extended monsoon, however, the recent GST reforms alongwith resumption of construction and infra activities are expected to provide a significant boost to steel demand in the ensuing quarters.

Further, during the quarter, the Company extracted ~1.97 lac MT of coal from its Bhaskarpara Commercial Coal Mine out of which 0.03 lac MT of coal was sold and the balance quantity was captively used in steel making at its integrated steel plant at Champa. Due to prolonged monsoons, the Company had lower coal extraction during the quarter. However, the Company is hopeful of achieving the coal extraction target of > 1 Mn tonnes in the current financial year.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.



Annexure

Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 relating change in Chief Financial Officer and Key Managerial Personnel (CFO and KMP) of the Company :

A : Details of Shri Deepak Mishra

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	The Company has been assigned new role within the Company to Shri Deepak Mishra. He will cease to hold the office of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on 30 th November, 2025.
2.	Date of cessation	With effect from the close of business hours on 30 th November, 2025
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable

B : Details of Shri Prashant Gupta

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	Shri Prashant Gupta has been appointed as Chief Financial Officer and Key Managerial Personnel with effect from 1 st December, 2025 as Shri Deepak Mishra will cease to hold the office of Chief Financial Officer and Key Managerial Personnel.
2.	Date of Appointment	1 st December, 2025
3.	Brief Profile	Shri Prashant Gupta is a qualified Chartered Accountant (ICAI Membership No.574542) associated with the Company since more than two years. He has expertise in accounting, finance, taxation and statutory compliance.
4.	Disclosure of relationships between Directors	Not Applicable

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