



# Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061  
CIN : L27109HR1980PLC010724  
Tel. : +91-11-41155320 / 41155321 / 41155322  
E-mail : pilho@prakash.com, Website. : www.prakash.com

PIL/SE/AFR/2025

23<sup>rd</sup> May, 2025

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400051**

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai - 400001**

Company Symbol : PRAKASH

Company Code : 506022

## Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 23<sup>rd</sup> May, 2025 have approved the following:

### 1. **Financial Results :**

- i) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 (**enclosed**)
  - ii) Auditor's report on the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2025 (**enclosed**)
  - iii) Audited Statement of Assets and Liabilities and Cash Flow as at 31<sup>st</sup> March, 2025 (**enclosed**)
  - iv) Statement of impact of Audit Qualifications on Financial Results for the financial year ended 31<sup>st</sup> March, 2025 (**enclosed**)
2. Recommended a dividend of Rs.1.50 per equity share of Rs.10/- each, subject to the approval of members for the Financial year ended 31<sup>st</sup> March, 2025
  3. Press release on the financial results for the quarter and year ended 31<sup>st</sup> March, 2025 (**enclosed**)
  4. Re-appointment of Shri Sanjay Jain as Whole-time Director designated as Director (Operations) of the Company for further three years with effect from 2<sup>nd</sup> August, 2025 to 1<sup>st</sup> August, 2028 subject to approval of members. The said reappointment was based upon the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company.



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Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044

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We also confirm that Shri Sanjay Jain is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

5. Re-appointment of M/s Rakshit & Associates, Cost Accountants (FRN : 101951) as Cost Auditors of the Company for the Financial Year 2025-26. The said re-appointment was based upon the recommendation of the Audit Committee.
6. Re-appointment of M/s B K Bohra & Associates, Practicing Company Secretary (C.P. No.23511) as Secretarial Auditors of the Company for a period of five consecutive years from Financial Year 2025-26 to 2029-30. The said re-appointment was based upon the recommendation of the Audit Committee.

The above appointment of Secretarial Auditors shall be subject to the approval of members of the Company at the ensuing Annual General Meeting.

Details with respect to appointment / reappointment as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "Annexure A".

The Board Meeting commenced at 12.00 Noon and concluded at 02.10 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

**Arvind Mahla**  
**Company Secretary**

Encls : as above



## Annexure "A"

**Details with respect to re-appointment of Shri Sanjay Jain, Whole-time Director designated as Director (Operations) of the Company in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

S.No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. re-appointment	The present term of Shri Sanjay Jain, Whole-time Director designated as Director (Operations) shall come to end on 1 <sup>st</sup> August, 2025. He has been re-appointed for a further term of three years.
2.	Date of re-appointment and  Terms of re-appointment	Shri Sanjay Jain has been re-appointed as Whole-time Director designated to Director (Operations) at the meeting of Board of Directors of the Company held on 23 <sup>rd</sup> May, 2025. The term of re-appointment is from 2 <sup>nd</sup> August, 2025 to 1 <sup>st</sup> August, 2028 subject to approval of members of the Company.
3.	Brief Profile (in case of re-appointment)	Shri Sanjay Jain is an experienced professional having educational qualification of BE (Mechanical) & MBA (Operations Management) and rich experience of over 33 years. He is associated with the Company since 2004
4.	Disclosure of relationships between Directors (in case of re-appointment of a Director)	Shri Sanjay Jain does not have any relationship, financial or otherwise, with Board of Directors of the Company

**Details with respect to appointment of Cost Auditors and Secretarial Auditors of the Company as required in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

## i) Details of Cost Auditors

S.No.	Particulars	M/s Rakshit & Associates
1.	Reason for change	Re-appointment as Cost Auditors of the Company for the Financial Year 2025-26.
2.	Date of re-appointment and  Terms of re-appointment	Date of re-appointment - 23 <sup>rd</sup> May, 2025  To conduct the Audit of Cost records of the Company for the Financial Year 2025-26





3.	Brief profile (in case of appointment)	<p>M/s. Rakshit &amp; Associates has established in 2002 by Shri Samir Rakshit, Member of the Institute of Cost Accountants of India (ICAI), having office at Raipur (Chhattisgarh).</p> <p>M/s. Rakshit &amp; Associates is a team of professional with substantial working experience in the field of Cost Audit, Costing, Internal Audit, GST, Loans, Income Tax, Project Finance, System Designing, Corporate Affairs, Financial Accounting, Stock &amp; Receivable, Audit, Inventory Valuation, Financial Analysis &amp; FINTCH and MSME Support etc.</p>
4.	Disclosure of Relationship	Not Applicable

## ii) Details of Secretarial Auditors

S.No.	Particulars	CS Bhoopendra Kumar Bohra
1.	Reason for change	Re-appointment as the Secretarial Auditor of the Company for the Financial Year 2025-26 to 2029-30.
2.	Date of re-appointment and Terms of re-appointment	<p>Date of re-appointment - 23<sup>rd</sup> May, 2025</p> <p>To conduct the Audit of Secretarial records of the Company for a period of five consecutive years from Financial Year 2025-26 to 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.</p>
3.	Brief profile (in case of appointment)	<p>Shri Bhoopendra Kumar Bohra, an Associate Member of the Institute of Company Secretaries of India (ICSI), is the proprietor of B K Bohra &amp; Associates. The firm operates from its Registered Office located at Churu, Rajasthan.</p> <p>Shri Bhoopendra Kumar Bohra possesses extensive professional experience in the areas of corporate law, regulatory compliance, and governance advisory. He has demonstrated expertise in matters relating to the listing and delisting of companies, compliance with SEBI regulations, and consultancy for Limited Liability Partnerships (LLPs). In addition to his ICSI membership, he holds Peer Review Certificate and NISM-Series-II-A certification (Registrars to an Issue and Share Transfer Agents – Corporate) and is a registered Trademark Agent with the Trade Mark Registry of India.</p>
4.	Disclosure of Relationship	Not Applicable





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Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

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## Statement of Audited Financial Results for the quarter/year ended 31st March, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	unaudited	Audited	Audited	
1	<b>Revenue from operations</b>					
	Sales/ Income from operations	84,464	92,595	89,044	4,01,435	3,67,777
	<b>Total Revenue from operations</b>	<b>84,464</b>	<b>92,595</b>	<b>89,044</b>	<b>4,01,435</b>	<b>3,67,777</b>
2	Other Income	681	654	1,101	2,547	6,379
3	<b>Total Income (1+2)</b>	<b>85,145</b>	<b>93,249</b>	<b>90,145</b>	<b>4,03,982</b>	<b>3,74,156</b>
4	<b>Expenses</b>					
	a) Cost of material consumed	54,370	64,098	60,979	2,85,213	2,55,491
	b) Changes in inventories of finished goods and work-in-progress	389	(191)	517	(1,530)	1,619
	c) Employee benefits expense	6,696	6,834	6,033	27,143	24,205
	d) Finance costs	1,096	1,181	998	4,634	5,746
	e) Depreciation and amortisation expense	3,618	3,563	3,722	14,270	15,280
	f) Other expenses	9,847	9,386	9,219	38,657	37,198
	<b>Total Expenses</b>	<b>76,016</b>	<b>84,871</b>	<b>81,468</b>	<b>3,68,387</b>	<b>3,39,539</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>9,129</b>	<b>8,378</b>	<b>8,677</b>	<b>35,595</b>	<b>34,617</b>
6	Exceptional items	-	-	35,020	-	35,020
	Less : Transfer from General Reserve	-	-	(35,020)	-	(35,020)
7	<b>Profit before Tax(5-6)</b>	<b>9,129</b>	<b>8,378</b>	<b>8,677</b>	<b>35,595</b>	<b>34,617</b>
8	<b>Tax expenses</b>					
	-Earlier Year Tax	46	4	(200)	50	(200)
	-Current Tax(MAT)	1553	1475	(4528)	6149	-
	-MAT Credit Entitlement	(1553)	(1475)	4528	(6149)	-
	<b>Total Tax expense</b>	<b>46</b>	<b>4</b>	<b>(200)</b>	<b>50</b>	<b>(200)</b>
9	<b>Profit after tax(7-8)</b>	<b>9,083</b>	<b>8,374</b>	<b>8,877</b>	<b>35,545</b>	<b>34,817</b>
10	<b>Other Comprehensive Income</b>					
	a) Items that will not be reclassified to Profit or loss					
	-Remeasurement of defined benefit plans	(356)	(134)	(444)	(760)	(490)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-	-
		(356)	(134)	(444)	(760)	(490)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>8,727</b>	<b>8,240</b>	<b>8,433</b>	<b>34,785</b>	<b>34,327</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	17,908	17,908	17,908	17,908	17,908
13	Other Equity	-	-	-	3,13,957	2,84,467
14	<b>Earning Per Share ( Face value of ₹ 10 each)</b>					
	<b>Before Exceptional Items</b>					
	(a) Basic ₹	5.07	4.68	4.96	19.85	19.44
	(b) Diluted ₹	5.07	4.68	4.96	19.85	19.44
	<b>After Exceptional Items</b>					
	(a) Basic ₹	5.07	4.68	4.96	19.85	19.44
	(b) Diluted ₹	5.07	4.68	4.96	19.85	19.44
	(figures for the quarter not annualised)					

\*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.





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Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

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## Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at March 31, 2025 Audited	As at March 31, 2024 Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a)Property, Plant and Equipment	2,93,830	2,62,924
(b)Capital Work-in-progress	-	49,490
(c )Intangible Assets	33,522	9,105
(d)Financial Assets		
(i)Other Financial Assets	2,964	2,931
(e)Non Current Tax Assets(Net)	40	1,660
(f)Other Non Current Assets	1,434	1,130
<b>Total Non-current Assets</b>	<b>3,31,790</b>	<b>3,27,240</b>
<b>Current Assets</b>		
(a)Inventories	48,356	30,067
(b)Financial Assets		
(i)Trade Receivable	17,369	8,341
(ii)Cash and Cash Equivalents	2,257	408
(iii)Bank Balances other than (ii) above	24,840	27,204
(iv)Other Financial Assets	491	550
(c)Other Current Assets	23,373	12,052
<b>Total Current Assets</b>	<b>1,16,686</b>	<b>78,622</b>
<b>TOTAL ASSETS</b>	<b>4,48,476</b>	<b>4,05,862</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	17,908	17,908
(b)Other Equity	3,13,957	2,84,467
<b>Total Equity</b>	<b>3,31,865</b>	<b>3,02,375</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	8,017	11,149
(ii)Lease liabilities	166	165
(b)Provisions	9,341	4,898
(c)Deferred Tax Liabilities	6,122	9,125
<b>Total Non Current-Liabilities</b>	<b>23,646</b>	<b>25,337</b>
<b>Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	34,120	24,902
(ii)Lease liabilities	12	12
(iii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	770	850
(b) total outstanding dues other than (iii) (a) above	10,419	17,903
(iv)Other Financial Liabilities	32,398	25,889
(b)Other current Liabilities	4,882	5,126
(c)Provisions	4,340	3,315
(d)Current tax Liabilities	6,024	153
<b>Total Current Liabilities</b>	<b>92,965</b>	<b>78,150</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,48,476</b>	<b>4,05,862</b>





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## Statement of Cash Flow for the year ended 31st March'2025

(₹ in lakhs)

PARTICULARS	For the period ended 31st March,2025 Audited		For the period ended 31st March,2024 Audited	
<b>A. Cash Flow From Operating Activities :</b>				
Profit before tax		35,595		34,617
Adjustments for				
Provision for employee benefit	564		468	
Allowance for doubtful debts and advances	14		17	
Depreciation and amortisation expenses	14,270		15,280	
Interest & Other Income	(2,341)		(2,559)	
Provision written back	-		(144)	
(Profit)/Loss on sale of fixed assets	(173)		(3,663)	
Financial Costs	4,634	16,968	5,746	15,145
Operating Profit before working Capital changes		52,563		49,762
Adjustments for				
Trade receivables	(9,028)		1,350	
Inventories	(18,289)		1,103	
Other financial assets	212		387	
Other current assets	(11,302)		4,682	
Trade payable and other financial liabilities	(1,039)		4,870	
Other current liabilities	(670)	(40,116)	(1,448)	10,944
Cash flow generated from operations before exceptional items		12,447		60,706
Direct Taxes Paid(Net of refund)		(1,743)		558
<b>Net Cash from operating activities</b>		<b>14,190</b>		<b>60,148</b>
<b>B. Cash Flow From Investing Activities:</b>				
Sale proceeds of fixed assets		395		7,059
Purchases of fixed assets including CWIP and capital advances		(17,467)		(46,353)
Interest and other income received		2,401		2,562
Changes in Term deposits with banks		2,118		4,735
<b>Net cash used in investing activities</b>		<b>(12,553)</b>		<b>(31,997)</b>
<b>C. Cash Flow From Financing Activities :</b>				
Proceeds /(Repayments)from borrowings (Net)		6,079		(23,808)
Dividend Paid		(2,149)		-
Finance expenses paid		(3,718)		(4,966)
<b>Net Cash from financing activities</b>		<b>212</b>		<b>(28,774)</b>
<b>Net Changes in Cash &amp; Cash equivalents (A+B+C)</b>		<b>1,849</b>		<b>(623)</b>
<b>Opening balance of Cash &amp; Cash equivalents</b>		<b>408</b>		<b>1,031</b>
<b>Closing balance of Cash &amp; Cash equivalents</b>				
Balance with Current Accounts		2,239		386
Cheque, Drafts on hands		-		-
Cash on hands		18		22
		<b>2,257</b>		<b>408</b>



Notes:

1. The above Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23<sup>rd</sup> May, 2025.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
3. Other income for previous year ended 31st March, 2024 includes ₹ 3,663 relating to sale of some assets, therefore, other income for the current year ended 31st March, 2025 is not comparable with previous year.
4. The deferred tax Liability of ₹ 1,466 lakhs and ₹ 3,146 lakhs for the quarter and Year ended on 31st March, 2025 respectively has been adjusted against Securities Premium Account in terms of a court order.
5. The Board of Directors has recommended a dividend of ₹ 1.50 per equity share of ₹ 10 each for the year ended 31st March, 2025. The payment is subject to approval of shareholders at their ensuing Annual General Meeting.
6. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
7. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date published figures up to the third quarter ended 31st December, 2024 and 31st December, 2023 respectively .
8. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi  
Date: 23<sup>rd</sup> May , 2025



Vikram Agarwal  
Managing Director





**CHATURVEDI & CO. LLP**

**Chartered Accountants**

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-41048438 e-mail: delhi@chaturvedico.com web : www.chaturvedica.in

**Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To The Board of Directors of  
PRAKASH INDUSTRIES LIMITED  
Report on the Audit of the Financial Results

**Qualified Opinion**

We have audited the accompanying statement of PRAKASH INDUSTRIES LIMITED (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Except for the possible effect of the matter described in "Basis for Qualified Opinion", gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Qualified Opinion**

We refer:

Note 4 to the statement of financial results, wherein the deferred tax liability of ₹ 1,466 lakhs and ₹ 3,146 lakhs for the quarter and year ended on March 31, 2025 respectively has been adjusted against Securities Premium Account in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS -12 'Income Taxes', the net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2025 would have been lower by ₹ 1,466 lakhs and ₹ 3,146 lakhs respectively.

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended.

**\*Bentinck St. Kolkata \*Park St. Kolkata \*Mumbai \*Chennai**



## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's





ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Chaturvedi & Co. LLP**

Chartered Accountants

Firm Registration No. 302137E/E300286

New Delhi  
May 23, 2025



**RAJESH KUMAR AGARWAL**

Partner

ICAI Membership No. 058769


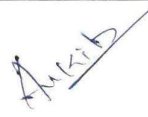


UDIN-25058769BM00LY7505



**PRAKASH INDUSTRIES LIMITED**

<b>STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025</b> <b>[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting qualifications) (Rs. in Lakhs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)</b>
	1.	Turnover/Total Income	4,01,435	4,01,435
	2.	Total Expenditure	3,68,387	3,68,387
	3.	Net Profit/(Loss) after Tax	35,545	32,399
	4.	Earnings Per Share (in Rs)	19.85	18.09
	5.	Total Assets	4,48,476	4,48,476
	6.	Total Liabilities	1,16,611	1,16,611
	7.	Net Worth	3,31,865	3,31,865
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II. Audit Qualification (each audit qualification separately):</b>				
	<b>a. Details of Audit Qualification:</b>			
	1. The deferred tax Liability of Rs 1,466 lakhs and Rs.3,146 for the quarter and year ended on March 31, 2025 respectively has been adjusted against Securities Premium Account in terms of a court order. Had deferred tax liability been accounted for pursuant to Ind AS -12 ' Income Taxes' ,net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2025 would have been lower by Rs.1,466 lakhs and Rs. 3,146 lakhs respectively.			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b>			
	Qualification (i) has been appearing from the financial year ended March 31, 2016			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>			
	1. The net deferred tax liability computed in terms of Ind AS-12 "Income Tax" amounting to Rs. 3,146 Lakhs has been adjusted against Securities Premium Account. This has been in terms of Hon'ble Punjab & Haryana High Court order dated 23 <sup>rd</sup> August 2007.			

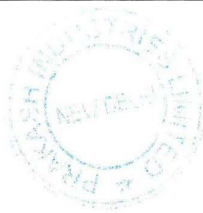


	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: Same	
	(ii) If management is unable to estimate the impact, reasons for the same: N.A.	
	(iii) Auditors' Comments on (i) or (ii) above: Agreed	
III.	<b><u>Signatories :</u></b>	
	 <b>Vikram Agarwal</b> <b>Managing Director</b>	 <b>Ankita Garg</b> <b>Audit Committee Chairperson</b> <b>For Chaturvedi &amp; Co.LLP</b> <b>Chartered Accountants</b> <b>(Registration No. 302137E/E300286)</b>
	 <b>Deepak Mishra</b> <b>Chief Financial Officer</b>	 <b>Rajesh Kumar Agarwal</b> <b>Partner</b>

M. No. 058769

Date : May 23, 2025

Place: New Delhi



**PRESS RELEASE****Date: 23<sup>rd</sup> May, 2025****PRAKASH INDUSTRIES LIMITED****FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

During the year, the Company has achieved Net Sales of ₹ 4014 Crores and Operating Profit of ₹ 520 Crores, reflecting growth of 9% and 5% respectively over the previous financial year. Profit after Tax also increased to ₹ 355 Crores as against ₹ 348 Crores in the previous financial year. However, Profit after Tax of ₹ 348 crores in the previous financial year included profit of ₹ 37 Crores from sale of some assets.

Further, during FY2025, the Company has achieved its highest sales volume of 9.78 Lac MT registering growth of ~14% over the last financial year.

Keeping in view the strong financial results, the Board of Directors of the Company **recommends a dividend of 15% i.e. ₹ 1.50 per Equity Share of ₹ 10 each.**

**Outlook**

On 15<sup>th</sup> February, 2025, the Company had started coal extraction and despatches from its Bhaskarpara Coal Mine to its Integrated Steel plant at Champa (C.G.). During the period, the Company extracted 76,351 MT of coal. The Company is likely to achieve the coal extraction of ~1 Mn tonnes in the very first full year of its operation i.e. FY2025-26. The supplies of coal from the mine shall result in substantial cost reductions and higher efficiencies in its plant operations. As such, the Company is likely to achieve steel production of over 1 Mn tonnes in this year.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

