

10th October 2017

PRESS RELEASE

**PRAKASH INDUSTRIES EXPANDING SPONGE IRON CAPACITY
BY 0.2 Mn TPA**

The Company presently has Sponge Iron capacity of 1Mn TPA at its Integrated Steel Plant in Chhattisgarh. In order to become self-reliant with respect to the requirement of Sponge Iron in its Steel Melting Shop, the Company had implemented its 5th Sponge Iron Rotary Kiln having capacity of 0.2 Mn TPA in April, 2017.

Subsequent to this, the Company has now taken up further **expansion of 0.2 Mn TPA in the Sponge Iron capacity**, which will take the **Integrated Steel Plant capacity to 1.2 Mn TPA**.

The new Rotary Kiln shall also generate additional 15 MW power through co-generation route, without any additional fuel cost, by harnessing the waste gases emanating from the Kiln.

All statutory approvals required for taking up the said project are in place along with the necessary infrastructure. The Company is geared up to implement the 6th Kiln by September, 2018.

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