



# Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

## SUMMARY OF PROCEEDINGS OF 40<sup>TH</sup> ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting of the Members of the Company was held on 29<sup>th</sup> July, 2021 at 12.30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Y. N. Chugh, Independent Director, Chairman of Audit Committee, chaired the proceedings of the Meeting. Smt. Purnima Gupta, Independent Director, Chairperson of Stake Holder Relationship Committee was also present in the Meeting. The number of shareholders as on record date 22<sup>nd</sup> July 2021, 2021 were 113189. The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A	N.A.	-
Through Proxy / Authorised Representative	N.A	N.A.	-
Video Conference	-	71	71
Total	-	71	71

Ashwini Kumar, Company Secretary affirmed that requisite quorum was present and the Chairman called the meeting to be in order.

The Company Secretary informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). He further informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, 26<sup>th</sup> July, 2021 and ended at 5.00 p.m. on Wednesday, 28<sup>th</sup> July, 2021. The Company Secretary further informed the Members that the facility for voting through e-voting





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system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. B K Bohra, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e -voting held prior and e-voting during the AGM.

The Chairman briefed the members about financial performance of the Company and also informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2021 and the Notice convening the 40<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members.

Thereafter, the following resolutions as set out in the Notice convening the 40th Annual General Meeting were proposed by Chairman:

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31 <sup>st</sup> March, 2021, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Shri P.L. Gupta (DIN:00048868), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
3.	Approval for re-appointment of Statutory Auditors of the Company for further five years	Ordinary Resolution
4.	Approval for re-appointment of Shri Vikram Agarwal (DIN:00054125) as Managing Director of the Company	Special Resolution
5.	Approval for re-appointment of Shri P. L. Gupta (DIN:00048868) as Whole-time Director of the Company	Special Resolution
6.	Consider and ratify the re-appointment of Shri P. L. Gupta (DIN: 00048868), Whole-time Director designated as Director (Finance) and Chief Financial Officer (CFO) of the Company	Special Resolution
7.	Approval for Issue of Convertible Equity Warrants on preferential basis to Promoter(s)	Special Resolution
8.	Approval for increase in authorised share capital of the Company	Special Resolution
9.	To ratify the remuneration of Cost Auditors for the financial year 2021-22	Ordinary Resolution





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On the invitation of the Company Secretary, Members who had registered themselves as speakers and sought clarifications/questions on the Company's performance, accounts and business. The Company Secretary responded to the queries of the Members and provided answers to asked questions.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and Mr. B K Bohra, Practising Company Secretary, the Scrutiniser supervised for the orderly conduct of the voting. The Chairman announced that the e-voting results along with the consolidated Scrutiniser's report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 1.05 p.m. after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary & Special) embodied in the Notice of Annual General Meeting dated 29<sup>th</sup> July, 2021 were passed with requisite majority.

The summary of proceedings is accessible on the Company's Website [www.prakash.com](http://www.prakash.com)

**For Prakash Industries limited**

*Ashwini Kumar*

**(Ashwini Kumar)  
Company Secretary**

