

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061 CIN : L27109HR1980PLC010724

Unaudited Financial Results for the quarter / half year ended 30th September, 2015

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1.	Income from operations						
	a) Net sales/Income from operations(Net of excise duty)	49923	64434	69905	114357	151006	283641
	b) Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	49923	64434	69905	114357	151006	283641
2.	Expenses						
	a) Cost of material consumed	34423	50006	51113	84429	106622	196781
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1177	(890)	(2055)	287	(995)	(1440)
	d) Employee benefit expenses	3674	3788	3950	7462	7206	14910
	e) Depreciation and amortisation expenses	2522	2475	2495	4997	4897	9849
	f) Other expenses	6457	7127	8168	13584	17864	32400
	Total expenses	48253	62506	63671	110759	135594	252500
3.	Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2)	1670	1928	6234	3598	15412	31141
4.	Other Income	83	47	196	130	309	772
5.	Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	1753	1975	6430	3728	15721	31913
6.	Finance Costs	1722	1841	1383	3563	2770	6073
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	31	134	5047	165	12951	25840
8.	Exceptional Items	-	-	-	-	-	(24906)
9.	Profit from Ordinary Activities before Tax (7-8)	31	134	5047	165	12951	934
10.	Tax expenses						
	- Corporate Tax	7	27	1057	34	2714	187
	- Minimum Alternate Tax Credit Adjustment	(7)	(27)	(483)	(34)	(867)	(187)
11.	Net Profit from Ordinary Activities after Tax (9-10)	31	134	4473	165	11104	934
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	31	134	4473	165	11104	934
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	197015
16.	Earning Per Share (not annualised)						
	a) Basic (₹)	0.02	0.10	3.33	0.12	8.26	0.69
	b) Diluted (₹)	0.02	0.10	3.33	0.12	8.26	0.69
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholdings	53.51	53.51	53.51	53.51	53.51	53.51
2.	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	46780000	46692700	-	46780000	-	48413900
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	74.82	74.68	-	74.82	-	77.43
	- Percentage of shares (as a % of the total share capital of the Company)	34.78	34.72	-	34.78	-	36.00
	b) Non-encumbered						
	- Number of shares	15742390	15829690	62522390	15742390	62522390	14108490
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	25.18	25.32	100.00	25.18	100.00	22.57
	- Percentage of shares (as a % of the total share capital of the Company)	11.71	11.77	46.49	11.71	46.49	10.49

Particulars	Quarter ended 30.09.2015		
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			4
Disposed of during the quarter			4
Remaining unresolved at the end of the quarter			Nil

Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1.	Segment Revenue						
	a) Power	8773	10549	10985	19322	21843	44958
	b) Steel	43787	57841	64171	101628	139177	261646
	c) PVC Pipe & Others	5958	6526	5530	12484	11509	21515
	Total	58518	74916	80686	133434	172529	328119
	Less : Inter Segment Revenue	8595	10482	10781	19077	21523	44478
	Net Sales/Income from Operations	49923	64434	69905	114357	151006	283641
2.	Segment Results						
	Profit before tax and interest from each segment						
	a) Power	883	955	3653	1838	8051	20856
	b) Steel	160	271	2256	431	6668	9000
	c) PVC Pipe & Others	710	749	521	1459	1002	2057
	Total	1753	1975	6430	3728	15721	31913
	Less : Financial Costs	1722	1841	1383	3563	2770	6073
	Exceptional Items	-	-	-	-	-	(24906)
	Total Profit before Tax	31	134	5047	165	12951	934
3.	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Power	141301	141295	137009	141301	137009	136689
	b) Steel	166586	166854	179390	166586	179390	170275
	c) PVC Pipe & Others	2763	2994	3120	2763	3120	2943
	Total	310650	311143	319519	310650	319519	309907

Statement of Assets and Liabilities

Sl. No.	Particulars	Unaudited As at 30th September' 2015	Audited As at 31st March' 2015
A.	EQUITY AND LIABILITIES		
1.	Shareholders's Funds		
	a) Share Capital	13449	13449
	b) Reserve & Surplus	206659	207059
	Sub-total-Shareholder's funds	220108	220508
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-Current Liabilities		
	a) Long Term Borrowings	64883	67121
	b) Deferred Tax Liabilities(Net)	8043	8095
	c) Other Long Term Liabilities	-	-
	d) Long-Term Provisions	1960	1756
	Sub-total-Non-current liabilities	74886	76972
5.	Current Liabilities		
	a) Short-Term Borrowings	6954	8918
	b) Trade Payables	8244	7722
	c) Other Current Liabilities	33944	29456
	d) Short-Term Provisions	1043	897
	Sub-total-current liabilities	50185	46993
	TOTAL - EQUITY AND LIABILITIES	345179	344473
B.	ASSETS		
1.	Non-Current Assets		
	a) Fixed Assets	273000	267736
	b) Non-current Investment	218	218
	c) Deferred Tax Assets(Net)	-	-
	d) Long-Term Loans and Advances	36578	37153
	e) Other Non-Current Assets	-	-
	Sub-total-Non-current assets	309796	305107
2.	Current Assets		
	a) Current Investments	-	-
	b) Inventories	18130	19407
	c) Trade Receivables	9164	9697
	d) Cash and Cash Equivalents	2308	3553
	e) Short-Term Loans and Advances	5732	6594
	f) Other Current Assets	49	115
	Sub-total-current assets	35383	39366
	TOTAL - ASSETS	345179	344473

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2015. The Auditors have carried out a limited review of the above results.
2. Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : New Delhi
Date : 14th November, 2015

Website : www.prakash.com

Vikram Agarwal
Managing Director