

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)  
Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061 CIN : L27109HR1980PLC010724

Unaudited Financial Results for the quarter and nine months ended 31st December, 2014 (₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
1	<b>Income from operations</b>						
	a) Net sales/Income from operations (Net of excise duty)	68738	69905	67058	219744	187960	259662
	b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>68738</b>	<b>69905</b>	<b>67058</b>	<b>219744</b>	<b>187960</b>	<b>259662</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	45783	51113	46070	152405	127846	178583
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1615	(2055)	1008	620	768	(1718)
	d) Employee benefit expenses	3666	3950	3201	10872	9271	12229
	e) Depreciation and amortisation expenses	2487	2495	3010	7384	8800	11776
	f) Other expenses	7625	8168	8700	25489	25037	33002
	<b>Total expenses</b>	<b>61176</b>	<b>63671</b>	<b>61989</b>	<b>196770</b>	<b>171722</b>	<b>233872</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>7562</b>	<b>6234</b>	<b>5069</b>	<b>22974</b>	<b>16238</b>	<b>25790</b>
4	Other Income	119	196	45	428	144	352
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>7681</b>	<b>6430</b>	<b>5114</b>	<b>23402</b>	<b>16382</b>	<b>26142</b>
6	Finance Costs	1426	1383	1513	4196	4396	5783
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>6255</b>	<b>5047</b>	<b>3601</b>	<b>19206</b>	<b>11986</b>	<b>20359</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax(7-8)</b>	<b>6255</b>	<b>5047</b>	<b>3601</b>	<b>19206</b>	<b>11986</b>	<b>20359</b>
10	Tax expenses						
	- Corporate Tax	1312	1057	754	4026	2512	4267
	- Minimum Alternate Tax Credit Adjustment	(1312)	(483)	(606)	(2179)	(1606)	(1025)
	- Excess Tax Provision for Earlier Years Written Back	-	-	-	-	-	(199)
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>6255</b>	<b>4473</b>	<b>3453</b>	<b>17359</b>	<b>11080</b>	<b>17316</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>6255</b>	<b>4473</b>	<b>3453</b>	<b>17359</b>	<b>11080</b>	<b>17316</b>
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	198511
16	<b>Earning Per Share</b> (not annualised)						
	a) Basic (₹)	4.65	3.33	2.57	12.91	8.24	12.88
	b) Diluted (₹)	4.65	3.33	2.57	12.91	8.24	12.88
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of shareholdings	53.51	53.51	53.51	53.51	53.51	53.51
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	24526400	-	-	24526400	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.23	-	-	39.23	-	-
	- Percentage of shares (as a % of the total share capital of the company)	18.24	-	-	18.24	-	-
b)	Non-encumbered						
	- Number of shares	37995990	62522390	62522390	37995990	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.77	100.00	100.00	60.77	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	28.25	46.49	46.49	28.25	46.49	46.49
B	<b>INVESTOR COMPLAINTS - Quarter ended 31.12.14</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					
1	<b>Segment Revenue</b>						
	a) Power	11530	10985	10202	33373	29147	39258
	b) Steel	63574	64171	62052	202751	172351	239474
	c) PVC Pipe & Others	5090	5530	4559	16599	13752	18263
	<b>Total</b>	<b>80194</b>	<b>80686</b>	<b>76813</b>	<b>252723</b>	<b>215250</b>	<b>296995</b>
	Less : Inter Segment Revenue	11456	10781	9755	32979	27290	37333
	<b>Net Sales/Income from Operations</b>	<b>68738</b>	<b>69905</b>	<b>67058</b>	<b>219744</b>	<b>187960</b>	<b>259662</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
a)	Power	7262	3653	3763	15313	10349	11773
b)	Steel	64	2256	1076	6732	4721	12669
c)	PVC Pipe & Others	355	521	275	1357	1312	1700
	<b>Total</b>	<b>7681</b>	<b>6430</b>	<b>5114</b>	<b>23402</b>	<b>16382</b>	<b>26142</b>
	Less : Financial Costs	1426	1383	1513	4196	4396	5783
	<b>Total Profit before tax</b>	<b>6255</b>	<b>5047</b>	<b>3601</b>	<b>19206</b>	<b>11986</b>	<b>20359</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
a)	Power	137121	137009	135444	137121	135444	139697
b)	Steel	177099	179390	174018	177099	174018	172767
c)	PVC Pipe & Others	2288	3120	3359	2288	3359	3525
	<b>Total</b>	<b>316508</b>	<b>319519</b>	<b>312821</b>	<b>316508</b>	<b>312821</b>	<b>315989</b>

**Highlights  
for  
the Quarter**

**EBIDTA**  
**₹ 102  
Crores**  
**Up by 25%**

**PAT**  
**₹ 63  
Crores**  
**Up by 81%**

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2015. The Auditors have carried out a limited review of the above results.
- a) The Hon'ble Supreme Court of India by its Order dated 24th September, 2014 has cancelled certain Coal blocks allocated to various Companies including one operational and two under development blocks allotted to the Company. The Company is participating in ongoing process of re-allocation of coal blocks through auction by the Government of India and is hopeful to get allocation of suitable coal block(s) to meet its requirements.  
b) The Hon'ble Supreme Court of India has also imposed an additional levy of Rs. 295 per MT on extraction of Coal by the Company from its coal mine since operations commenced. Pursuant to the Order, the Company has paid Rs. 234.21 crore due on the quantities extracted till 24th September, 2014. In addition, there is a liability of Rs. 10.13 crore relating to the period from 25th September, 2014 to 31st December, 2014, due for payment on 30th June, 2015. Since this is an expense of exceptional nature and majorly related to the previous accounting periods, necessary adjustment in the Profit & Loss account will be made by the Company at the time of finalization of its yearly accounts and accordingly, the amount paid is accounted for as an advance.  
c) Pending finalization of the compensation receivable for the cancelled mines, no adjustments in the book value of Investments made in mining assets has been made.
- The Company has revised depreciation rates on its fixed assets w.e.f. 1st April, 2014 as per useful life specified in Schedule II of the Companies Act, 2013 or reassessed by the Company. Accordingly, the depreciation for the quarter and nine month ended 31st December, 2014 is lower by Rs.585 lacs and Rs.1737 lacs respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : New Delhi  
Date : 11<sup>th</sup> February, 2015

Website : www.prakash.com

Vikram Agarwal  
Managing Director