

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

## Statement of Unaudited Financial Results for the quarter/nine months ended 31st December, 2015

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1	<b>Income from operations</b>						
	a) Net sales/Income from operations (Net of excise duty)	42498	49923	68738	156855	219744	283641
	b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>42498</b>	<b>49923</b>	<b>68738</b>	<b>156855</b>	<b>219744</b>	<b>283641</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	28540	34423	45783	112969	152405	196781
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	1177	1615	308	620	(1440)
	d) Employee benefit expenses	3774	3674	3666	11236	10872	14910
	e) Depreciation and amortisation expenses	2607	2522	2487	7604	7384	9849
	f) Other expenses	5634	6457	7625	19218	25489	32400
	<b>Total expenses</b>	<b>40576</b>	<b>48253</b>	<b>61176</b>	<b>151335</b>	<b>196770</b>	<b>252500</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>1922</b>	<b>1670</b>	<b>7562</b>	<b>5520</b>	<b>22974</b>	<b>31141</b>
4	Other Income	36	83	119	166	428	772
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>1958</b>	<b>1753</b>	<b>7681</b>	<b>5686</b>	<b>23402</b>	<b>31913</b>
6	Finance Costs	1690	1722	1426	5253	4196	6073
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>268</b>	<b>31</b>	<b>6255</b>	<b>433</b>	<b>19206</b>	<b>25840</b>
8	Exceptional Items	-	-	-	-	-	(24906)
9	<b>Profit from ordinary activities before tax(7-8)</b>	<b>268</b>	<b>31</b>	<b>6255</b>	<b>433</b>	<b>19206</b>	<b>934</b>
10	Tax expenses						
	- Corporate Tax	55	7	1312	89	4026	187
	- Minimum Alternate Tax Credit Adjustment	(54)	(7)	(1312)	(88)	(2179)	(187)
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>267</b>	<b>31</b>	<b>6255</b>	<b>432</b>	<b>17359</b>	<b>934</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>267</b>	<b>31</b>	<b>6255</b>	<b>432</b>	<b>17359</b>	<b>934</b>
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	197015
16	<b>Earning Per Share (not annualised)</b>						
	a) Basic (₹)	0.20	0.02	4.65	0.32	12.91	0.69
	b) Diluted (₹)	0.20	0.02	4.65	0.32	12.91	0.69
1	<b>Segment Revenue</b>						
	a) Power	6877	8773	11530	26199	33373	44958
	b) Steel	36625	43860	63574	138326	202751	261646
	c) PVC Pipe	5839	5885	5090	18250	16599	21515
	<b>Total</b>	<b>49341</b>	<b>58518</b>	<b>80194</b>	<b>182775</b>	<b>252723</b>	<b>328119</b>
	Less : Inter Segment Revenue	6843	8595	11456	25920	32979	44478
	<b>Net Sales/Income from Operations</b>	<b>42498</b>	<b>49923</b>	<b>68738</b>	<b>156855</b>	<b>219744</b>	<b>283641</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) Power	1059	883	7262	2897	15313	20856
	b) Steel	160	127	31	534	6636	8914
	c) PVC Pipe	739	743	388	2255	1453	2143
	<b>Total</b>	<b>1958</b>	<b>1753</b>	<b>7681</b>	<b>5686</b>	<b>23402</b>	<b>31913</b>
	Less : Financial Costs	1690	1722	1426	5253	4196	6073
	Exceptional Items	-	-	-	-	-	(24906)
	<b>Total Profit before tax</b>	<b>268</b>	<b>31</b>	<b>6255</b>	<b>433</b>	<b>19206</b>	<b>934</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Power	142097	141301	137121	142097	137121	136689
	b) Steel	163810	166900	177728	163810	177728	170891
	c) PVC Pipe	2724	2449	1659	2724	1659	2327
	<b>Total</b>	<b>308631</b>	<b>310650</b>	<b>316508</b>	<b>308631</b>	<b>316508</b>	<b>309907</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th February, 2016. The Auditors have carried out a limited review of the above results.
- The provision of tax made by the Company is subject to assessment by the tax authorities and set off of MAT credit entitlement is subject to availability of taxable income in the future.
- In terms of a Court order, the deferred tax liability is being adjusted against Securities Premium Account.
- The necessary adjustments in the carrying amounts of the investments made by the Company in the coal mines cancelled vide the Hon'ble Supreme Court Order will be made as and when the compensation receivable is ascertained.
- The application submitted by the Company to the Central Government for approval of the remuneration paid to the Chairman during the financial year 2014 - 15 is pending as on date.
- Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

**Vikram Agarwal**  
Managing Director

Place : New Delhi  
Date : 6<sup>th</sup> February, 2016

Website : [www.prakash.com](http://www.prakash.com)