

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724

Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2016 (₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	a) Revenue from operations	52070	55642	47213	171608	174103
	b) Other operating Income					
	Total Income from operations(net)	52070	55642	47213	171608	174103
2	Expenses					
	a) Cost of material consumed	30768	34789	28540	105764	112969
	b) Purchases of stock-in-trade	-	-	-		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11	(504)	21	386	308
	d) Employee benefit expenses	3652	3833	3669	11245	10919
	e) Depreciation and amortisation expenses	2597	2592	2609	7729	7610
	f) Excise duty expenses	5217	5501	4725	17031	17431
	g) Other expenses	6212	6444	5622	19787	19028
	Total expenses	48457	52655	45186	161942	168265
3	Profit from Operations before Other Income, Finance Costs and Exceptional items(1-2)	3613	2987	2027	9666	5838
4	Other Income	55	119	36	220	166
5	Profit from Ordinary Activities before Finance Costs and Exceptional items(3+4)	3668	3106	2063	9886	6004
6	Finance costs	1857	1652	1741	5217	5405
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items(5-6)	1811	1454	322	4669	599
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax(7-8)	1811	1454	322	4669	599
10	Tax expenses:					
	-Corporate Tax	386	310	55	996	89
	-Minimum Alternate Tax Credit Adjustment	(386)	(310)	(54)	(996)	(88)
11	Net Profit from Ordinary Activities after Tax(9-10)	1811	1454	321	4669	598
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11+12)	1811	1454	321	4669	598
14	Other Comprehensive Income	(86)	(85)	(71)	(256)	(213)
15	Total Comprehensive Income for the period(13+14)	1725	1369	250	4413	385
16	Paid up Equity Share Capital (Face Value ₹ 10 per Share)	13560	13560	13449	13560	13449
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
18	Earning Per Share Before extraordinary items (of ₹ 10 each)(not annualised)					
	a) Basic (₹)	1.34	1.08	0.24	3.45	0.44
	b) Diluted (₹)	1.18	0.95	0.21	3.05	0.39
	Earning Per Share After extraordinary items (of ₹ 10 each) (not annualised)					
	a) Basic (₹)	1.34	1.08	0.24	3.45	0.44
	b) Diluted (₹)	1.18	0.95	0.21	3.05	0.39



Segment wise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	a) Power	7603	9047	6877	25560	26199
	b) Steel	46371	48360	41171	150071	155404
	c) PVC Pipe	5566	7124	6008	21157	18420
	Total	59540	64531	54056	196788	200023
	Less : Inter Segment Revenue	7470	8889	6843	25180	25920
	Sales/Income from Operations	52070	55642	47213	171608	174103
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Power	1976	1284	1059	4885	2897
	b) Steel	1059	958	265	2405	852
	c) PVC Pipe	633	864	739	2596	2255
	Total	3668	3106	2063	9886	6004
	Less : Financial Expenses	1857	1652	1741	5217	5405
	Exceptional Items	-	-	-	-	-
	Total Profit before tax	1811	1454	322	4669	599
3	Segment Assets					
	a) Power	144937	144588	145760	144937	145760
	b) Steel	166608	161335	158145	166608	158145
	c) PVC Pipe	6391	6013	4021	6391	4021
	d) Unallocated	25878	25475	25504	25878	25504
	Total	343814	337411	333430	343814	333430
	Segment Liabilities					
	a) Power	67203	65238	62599	67203	62599
	b) Steel	43519	40863	44795	43519	44795
	c) PVC Pipe	1270	1390	1296	1270	1296
	d) Unallocated	12689	12642	11340	12689	11340
	Total	124681	120133	120030	124681	120030
	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power	77734	79350	83161	77734	83161
	b) Steel	123089	120472	113350	123089	113350
	c) PVC Pipe	5121	4623	2725	5121	2725
	d) Unallocated	13189	12833	14164	13189	14164
	Total	219133	217278	213400	219133	213400

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2017 and Statutory Auditors of the Company have carried out a Limited Review for the quarter and nine month ended 31st December, 2016.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition of the Ind AS is 1st April, 2015 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
The published figures for the quarter and nine month ended 31st December, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- There is a possibility that above financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA/ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The reconciliation of Net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

(₹ in lakh)

Description	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
Net Profit/(loss) reported as per previous (Indian GAAP)	267	432
Reversal of Employee Benefit	105	317
Reversal of Lease Rental	2	7
Depreciation on Finance Lease	(2)	(6)
Interest on Employee Benefit & Finance Lease	(51)	(152)
Deferred Tax asset on IND AS Adjustment*	-	-
Profit for the quarter as per IND AS	321	598
Other Comprehensive income (net of income tax)*	(71)	(213)
Total Comprehensive Income for the quarter/Nine Months	250	385

* Deferred Tax Impact Adjusted against Securities Premium Account.

- Previous periods figures have been regrouped / reclassified, wherever necessary.

Place : New Delhi
Date : 14th February, 2017

Website : www.prakash.com



By order of the Board

Vikram Agarwal
Managing Director