

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

## Audited Financial Results for the year ended 31st March, 2013

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1.	<b>Income from operations</b>					
	a) Net sales/Income from operations (Net of excise duty)	60234	60520	62959	251091	210693
	b) Other operating Income	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>60234</b>	<b>60520</b>	<b>62959</b>	<b>251091</b>	<b>210693</b>
2.	<b>Expenses</b>					
	a) Cost of material consumed	38721	44570	41082	174768	139820
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1154	(1092)	103	(1059)	(449)
	d) Employee benefit expenses	3671	2535	3020	11066	8928
	e) Depreciation and amortisation expenses	2745	2788	2369	10637	7825
	f) Other expenses	8655	8032	8043	33694	25826
	<b>Total expenses</b>	<b>54946</b>	<b>56833</b>	<b>54617</b>	<b>229106</b>	<b>181950</b>
3.	<b>Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2)</b>	<b>5288</b>	<b>3687</b>	<b>8342</b>	<b>21985</b>	<b>28743</b>
4.	Other Income	105	17	22	246	246
5.	<b>Profit from Ordinary Activities before Finance Costs and Exceptional items(3+4)</b>	<b>5393</b>	<b>3704</b>	<b>8364</b>	<b>22231</b>	<b>28989</b>
6.	Finance Costs	1476	1525	634	5533	1386
7.	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)</b>	<b>3917</b>	<b>2179</b>	<b>7730</b>	<b>16698</b>	<b>27603</b>
8.	Exceptional items	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>3917</b>	<b>2179</b>	<b>7730</b>	<b>16698</b>	<b>27603</b>
10.	Tax Expenses					
	- Corporate Tax	784	436	1547	3341	5523
	- Minimum Alternate Tax Credit Adjustment	(759)	(392)	(1428)	(3132)	(4736)
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>3892</b>	<b>2135</b>	<b>7611</b>	<b>16489</b>	<b>26816</b>
12.	Extraordinary items	-	-	-	-	-
13.	<b>Net Profit for the period (11+12)</b>	<b>3892</b>	<b>2135</b>	<b>7611</b>	<b>16489</b>	<b>26816</b>
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	183323	168498
16.	<b>Earning Per Share (not annualised)</b>					
	a) Basic (₹)	2.89	1.59	5.66	12.26	19.94
	b) Diluted (₹)	2.89	1.59	5.66	12.26	19.94
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public Shareholding					
	- Number of shares	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholding	53.51	53.51	53.51	53.51	53.51
2.	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	46.49	46.49	46.49
	<b>Particulars</b>	<b>Quarter ended 31.03.2013</b>				
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			11		
	Disposed of during the quarter			11		
	Remaining unresolved at the end of the quarter			Nil		

## Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1.	<b>Segment Revenue</b>					
	a) Power	7793	6789	11606	34698	37806
	b) Steel	55975	56110	57620	231961	192054
	c) PVC Pipe & Others	4080	4244	3364	16422	13464
	<b>Total</b>	<b>67848</b>	<b>67143</b>	<b>72590</b>	<b>283081</b>	<b>243324</b>
	Less : Inter Segment Revenue	7614	6623	9631	31990	32631
	<b>Net Sales/Income from Operations</b>	<b>60234</b>	<b>60520</b>	<b>62959</b>	<b>251091</b>	<b>210693</b>
2.	<b>Segment Results</b>					
	Profit before tax and interest from each segment					
	a) Power	3073	2992	6319	17281	24494
	b) Steel	1917	150	1821	3341	3679
	c) PVC Pipe & Others	403	562	224	1609	816
	<b>Total</b>	<b>5393</b>	<b>3704</b>	<b>8364</b>	<b>22231</b>	<b>28989</b>
	Less : Financial Costs	1476	1525	634	5533	1386
	<b>Total Profit before tax</b>	<b>3917</b>	<b>2179</b>	<b>7730</b>	<b>16698</b>	<b>27603</b>
3.	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a) Power	125767	125552	124871	125767	124871
	b) Steel	167716	169499	157680	167716	157680
	c) PVC Pipes & Others	3837	3401	4347	3837	4347
	<b>Total</b>	<b>297320</b>	<b>298452</b>	<b>286898</b>	<b>297320</b>	<b>286898</b>

## Statement of Assets and Liabilities

A. EQUITY AND LIABILITIES			
1.	<b>Shareholders' Funds</b>		
	a) Share Capital	13449	13449
	b) Reserve & Surplus	195914	182363
	<b>Sub-total-Shareholder's funds</b>	<b>209363</b>	<b>195812</b>
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	78853	86215
	b) Deferred Tax Liabilities(Net)	8152	8062
	c) Other Long Term Liabilities	-	-
	d) Long-Term Provisions	1407	1272
	<b>Sub-total-Non-current liabilities</b>	<b>88412</b>	<b>95549</b>
5.	<b>Current Liabilities</b>		
	a) Short-Term Borrowings	3242	1142
	b) Trade Payables	4780	3648
	c) Other Current Liabilities	17764	18786
	d) Short-Term Provisions	2567	2738
	<b>Sub-total-current liabilities</b>	<b>28353</b>	<b>26314</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>326128</b>	<b>317675</b>
<b>B.</b>	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	a) Fixed Assets	250838	245406
	b) Non-current Investment	218	214
	c) Deferred Tax Assets(Net)	-	-
	d) Long-Term Loans and Advances	36636	31286
	e) Other Non-Current Assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>287692</b>	<b>276906</b>
2.	<b>Current Assets</b>		
	a) Current Investments	1340	4829
	b) Inventories	20559	17846
	c) Trade Receivables	8879	9222
	d) Cash and Cash Equivalents	2525	4972
	e) Short-Term Loans and Advances	5046	3812
	f) Other Current Assets	87	88
	<b>Sub-total-current assets</b>	<b>38436</b>	<b>40769</b>
	<b>TOTAL - ASSETS</b>	<b>326128</b>	<b>317675</b>

**Highlights  
for  
FY - 2013**

**SALES  
₹ 2511  
Crores**

**EBIDTA  
₹ 329  
Crores**

**PAT  
₹ 165  
Crores**

- Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd May, 2013.  
2. The Board has recommended a dividend of 10% for the year ended 31st March, 2013 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.  
3. Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi  
Date : 22nd May, 2013

Website:www.prakash.com

By order of the Board

Vikram Agarwal  
Managing Director