

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) • Corp. Office : Srivan, Bijwasan, New Delhi - 110061

## Audited Financial Results for the year ended 31st March, 2014

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1.	<b>Income from operations</b>					
	(a) Net sales/Income from operations (Net of excise duty)	71702	67058	60234	259662	251091
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>71702</b>	<b>67058</b>	<b>60234</b>	<b>259662</b>	<b>251091</b>
2.	<b>Expenses</b>					
	a) Cost of material consumed	50737	46070	38721	178583	174768
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2486)	1008	1154	(1718)	(1059)
	d) Employee benefit expenses	2958	3201	3671	12229	11066
	e) Depreciation and amortisation expenses	2976	3010	2745	11776	10637
	f) Other expenses	7965	8700	8655	33002	33694
	<b>Total expenses</b>	<b>62150</b>	<b>61989</b>	<b>54946</b>	<b>233872</b>	<b>229106</b>
3.	<b>Profit from Operations before Other Income, finance costs and exceptional items(1-2)</b>	<b>9552</b>	<b>5069</b>	<b>5288</b>	<b>25790</b>	<b>21985</b>
4.	Other Income	208	45	105	352	246
5.	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>9760</b>	<b>5114</b>	<b>5393</b>	<b>26142</b>	<b>22231</b>
6.	Finance Costs	1387	1513	1476	5783	5533
7.	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>8373</b>	<b>3601</b>	<b>3917</b>	<b>20359</b>	<b>16698</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax(7-8)</b>	<b>8373</b>	<b>3601</b>	<b>3917</b>	<b>20359</b>	<b>16698</b>
10.	Tax expenses					
	- Corporate Tax	1755	754	784	4267	3341
	- Minimum Alternate Tax Credit Adjustment	581	(606)	(759)	(1025)	(3132)
	- Excess Tax Provision for Earlier Years Written Back	(199)	-	-	(199)	-
11.	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>6236</b>	<b>3453</b>	<b>3892</b>	<b>17316</b>	<b>16489</b>
12.	Extraordinary Items	-	-	-	-	-
13.	<b>Net Profit for the period (11+12)</b>	<b>6236</b>	<b>3453</b>	<b>3892</b>	<b>17316</b>	<b>16489</b>
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	198511	183323
16.	Earning Per Share (not annualised)					
	a) Basic (₹)	4.64	2.57	2.89	12.88	12.26
	b) Diluted (₹)	4.64	2.57	2.89	12.88	12.26
A.	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public Shareholding					
	- Number of Shares	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholdings	53.51	53.51	53.51	53.51	53.51
2.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	46.49	46.49	46.49
B.	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			6		
	Disposed of during the quarter			6		
	Remaining unresolved at the end of the quarter			Nil		

## Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1.	<b>Segment Revenue</b>					
	a) Power	10111	10202	7793	39258	34698
	b) Steel	67123	62052	55975	239474	231961
	c) PVC Pipe & Others	4511	4559	4080	18263	16422
	<b>Total</b>	<b>81745</b>	<b>76813</b>	<b>67848</b>	<b>296995</b>	<b>283081</b>
	Less : Inter Segment Revenue	10043	9755	7614	37333	31990
	<b>Net Sales/Income from Operations</b>	<b>71702</b>	<b>67058</b>	<b>60234</b>	<b>259662</b>	<b>251091</b>
2.	<b>Segment Results</b>					
	Profit before tax and interest from each segment					
	a) Power	1424	3763	3073	11773	17281
	b) Steel	7948	1076	1917	12669	3341
	c) PVC Pipe & Others	388	275	403	1700	1609
	<b>Total</b>	<b>9760</b>	<b>5114</b>	<b>5393</b>	<b>26142</b>	<b>22231</b>
	Less : Financial Cost	1387	1513	1476	5783	5533
	<b>Total Profit before tax</b>	<b>8373</b>	<b>3601</b>	<b>3917</b>	<b>20359</b>	<b>16698</b>
3.	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a) Power	139697	135444	125767	139697	125767
	b) Steel	172767	174018	167716	172767	167716
	c) PVC Pipe & Others	3525	3359	3837	3525	3837
	<b>Total</b>	<b>315989</b>	<b>312821</b>	<b>297320</b>	<b>315989</b>	<b>297320</b>

## Statement of Assets and Liabilities

A.	EQUITY AND LIABILITIES		
1.	<b>Shareholders' Funds</b>		
	a) Share Capital	13449	13449
	b) Reserve & Surplus	209829	195914
	<b>Sub-total-Shareholder's funds</b>	<b>223278</b>	<b>209363</b>
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	70230	78853
	b) Deferred Tax Liabilities(Net)	8706	8152
	c) Other Long Term Liabilities	-	-
	d) Long-Term Provisions	1393	1407
	<b>Sub-total-Non-current liabilities</b>	<b>80329</b>	<b>88412</b>
5.	<b>Current Liabilities</b>		
	a) Short-Term Borrowings	2304	3242
	b) Trade Payables	5006	4780
	c) Other current Liabilities	29961	17764
	d) Short-Term Provisions	4354	2567
	<b>Sub-total-current liabilities</b>	<b>41625</b>	<b>28353</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>345232</b>	<b>326128</b>
B.	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	a) Fixed Assets	264035	250838
	b) Non-current Investment	218	218
	c) Deferred Tax Assets(Net)	-	-
	d) Long-Term Loans and Advances	37926	36636
	e) Other Non-Current Assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>302179</b>	<b>287692</b>
2.	<b>Current Assets</b>		
	a) Current Investments	3317	1340
	b) Inventories	23282	20559
	c) Trade Receivables	8686	8879
	d) Cash and Cash Equivalents	2051	2525
	e) Short-Term Loans and Advances	5633	5046
	f) Other Current Assets	84	87
	<b>Sub-total-current assets</b>	<b>43053</b>	<b>38436</b>
	<b>TOTAL - ASSETS</b>	<b>345232</b>	<b>326128</b>

**Highlights  
for the  
Quarter**

**SALES  
₹ 717  
Crores**

**Up by 19%**

**EBIDTA  
₹ 127  
Crores**

**Up by 57%**

**PAT  
₹ 62  
Crores**

**Up by 60%**

Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2014.

2. The Board has recommended a dividend of 10% for the year ended 31st March, 2014 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

3. Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Vikram Agarwal  
Managing Director

Place : New Delhi  
Date : 28th May, 2014

Website : www.prakash.com