

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Head Office : SRIVAN, Bijwasan, New Delhi - 110061

Audited Financial Results for the year ended 31st March, 2012

(₹ in lacs)

Sl. No.	Particulars	Unaudited			Audited	
		Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1.	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	62959	52072	39638	210693	166410
	(b) Other operating Income	-	-	-	-	-
	Total Income from operations(net)	62959	52072	39638	210693	166410
2.	Expenses					
	a) Cost of material consumed	41082	35647	23140	139820	101256
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103	(892)	42	(449)	(205)
	d) Employee benefit expenses	3020	2108	2449	8928	7778
	e) Depreciation and amortisation expenses	2369	1950	1680	7825	6995
	f) Other expenses	8043	6110	5507	25826	23529
	Total expenses	54617	44923	32818	181950	139353
3.	Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2)	8342	7149	6820	28743	27057
4.	Other Income	22	129	545	246	873
5.	Profit from Ordinary Activities before Finance Costs and Exceptional items(3+4)	8364	7278	7365	28989	27930
6.	Finance Costs	634	469	155	1386	569
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	7730	6809	7210	27603	27361
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	7730	6809	7210	27603	27361
10.	Tax Expenses					
	- Corporate Tax	1547	1362	1474	5523	5490
	- Minimum Alternate Tax Credit Adjustment	(1428)	(1167)	(1473)	(4736)	(4837)
11.	Net Profit from Ordinary Activities after Tax (9-10)	7611	6614	7209	26816	26708
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit for the period (11+12)	7611	6614	7209	26816	26708
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	168490	143287
16.	Earning Per Share (not annualised)					
	(a) Basic (₹)	5.66	4.92	5.36	19.94	21.07
	(b) Diluted (₹)	5.66	4.92	5.36	19.94	21.07
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of shares	71966124	71966124	72748011	71966124	72748011
	- Percentage of Shareholdings	53.51	53.51	54.09	53.51	54.09
2.	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	62522390	62522390	61740503	62522390	61740503
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	45.91	46.49	45.91
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			5		
	Disposed of during the quarter			5		
	Remaining unresolved at the end of the quarter			Nil		

Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited			Audited	
		Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1.	Segment Revenue					
	a) Power	11606	10201	7457	37806	30742
	b) Steel	57620	45801	35464	192054	152222
	c) PVC Pipe & Others	3364	3447	3792	13464	13110
	Total	72590	59449	46713	243324	196074
	Less : Inter Segment Revenue	9631	7377	7075	32631	29664
	Net Sales/Income from Operations	62959	52072	39638	210693	166410
2.	Segment Results					
	Profit before tax and interest from each segment					
	a) Power	6319	6698	6203	24494	23291
	b) Steel	1821	286	903	3679	3248
	c) PVC Pipe & Others	224	294	259	816	1391
	Total	8364	7278	7365	28989	27930
	Less : Financial Expenses	634	469	155	1386	569
	Total Profit before tax	7730	6809	7210	27603	27361
3.	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Power	124871	114604	91224	124871	91224
	b) Steel	157680	168653	137351	157680	137351
	c) PVC Pipes & Others	4347	3310	3842	4347	3842
	Total	286898	286567	232417	286898	232417

Statement of Assets and Liabilities

A. EQUITY AND LIABILITIES			
1.	Shareholders' Funds		
	Share Capital	13449	13449
	Reserve & Surplus	182363	158430
	Money received against share warrants	-	-
	Sub-total-Shareholder's funds	195812	171879
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-Current Liabilities		
	Long Term Borrowings	86215	60081
	Deferred Tax Liabilities(Net)	8062	8020
	Other Long Term Liabilities	-	-
	Long-Term Provisions	1272	1136
	Sub-total-Non-current liabilities	95549	69237
5.	Current Liabilities		
	Short-Term Borrowings	1142	1985
	Trade Payables	3648	5050
	Other Current Liabilities	18786	10764
	Short-Term Provisions	2738	6992
	Sub-total-current liabilities	26314	24791
	TOTAL - EQUITY AND LIABILITIES	317675	265907
B. ASSETS			
1.	Non-Current Assets		
	Fixed Assets	245406	197227
	Non-current Investment	214	202
	Deferred Tax Assets(Net)	-	-
	Long-Term Loans and Advances	31286	30779
	Other Non-Current Assets	-	-
	Sub-total-Non-current assets	276906	228208
2.	Current Assets		
	Current Investments	4829	2501
	Inventories	17846	16239
	Trade Receivables	9222	8643
	Cash and Cash Equivalents	4972	6301
	Short-Term Loans and Advances	3812	3980
	Other Current Assets	88	35
	Sub-total-current assets	40769	37699
	TOTAL - ASSETS	317675	265907

Highlights for FY - 2012

SALES
₹ 2107
Crores

EBIDTA
₹ 368
Crores

PAT
₹ 268
Crores

EPS
₹ 20

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2012.
 - The Board has recommended a dividend of 10% for the year ended 31st March, 2012 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
 - During the year, the Company has commissioned a Sponge Iron Kiln which has resulted in further integration of capacities and cost reduction.
 - The first phase of 100 MW out of Company's expansion plan of 625 MW in its power generation capacities has been commissioned during the year.
 - Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Vikram Agarwal
Managing Director