

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) • Head Office : Srivan, Bijwasan, New Delhi - 110061

Unaudited Financial Results for the quarter ended 31st December, 2011

(₹ in lacs)

## Highlights for the Quarter

**SALES**  
**Rs. 567**  
**Crores**

**Up by 35%**

**EBIDTA**  
**Rs. 92**  
**Crores**

**Up by 27%**

**PAT**  
**Rs. 66**  
**Crores**

**Up by 22%**

**EPS**  
**Rs. 4.92**

**Up by 12%**

| Sl. No. | Particulars  | Unaudited Quarter ended |               |               | Unaudited Nine Months ended |               | Audited Year ended |
|---------|--|-------------------------|---------------|---------------|-----------------------------|---------------|--------------------|
|         |  | 31.12.11                | 30.09.11      | 31.12.10      | 31.12.11                    | 31.12.10      | 31.03.11           |
|         | <b>Sales/Income from Operations</b>  | <b>56702</b>            | <b>50110</b>  | <b>41940</b>  | <b>161388</b>               | <b>138835</b> | <b>182115</b>      |
|         | Less: Excise Duty  | 4630                    | 4302          | 3713          | 13654                       | 12064         | 15705              |
| 1       | <b>Net Sales/Income from Operations</b>  | <b>52072</b>            | <b>45808</b>  | <b>38227</b>  | <b>147734</b>               | <b>126771</b> | <b>166410</b>      |
| 2       | <b>Total Expenditure</b>   |                         |               |               |                             |               |                    |
|         | a) (Increase)/Decrease in stock in trade   | (892)                   | 797           | (499)         | (552)                       | (247)         | (205)              |
|         | b) Consumption of raw materials  | 35647                   | 29847         | 24420         | 98738                       | 77746         | 100886             |
|         | c) Manufacturing Expenses  | 4267                    | 4280          | 4133          | 13457                       | 14642         | 18818              |
|         | d) Employees Cost  | 2108                    | 2020          | 1831          | 5908                        | 5330          | 7779               |
|         | e) Depreciation  | 1883                    | 1728          | 1717          | 5254                        | 5113          | 6725               |
|         | f) Other Expenditure   | 1843                    | 1177          | 1174          | 4326                        | 3748          | 5079               |
|         | <b>Total</b>   | <b>44856</b>            | <b>39849</b>  | <b>32776</b>  | <b>127131</b>               | <b>106332</b> | <b>139082</b>      |
| 3       | <b>Profit from Operations before Other Income, Interest &amp; Tax (1-2)</b>              | <b>7216</b>             | <b>5959</b>   | <b>5451</b>   | <b>20603</b>                | <b>20439</b>  | <b>27328</b>       |
| 4       | Other Income   | 129                     | 43            | 74            | 224                         | 328           | 873                |
| 5       | <b>Profit before Interest &amp; tax(3+4)</b>   | <b>7345</b>             | <b>6002</b>   | <b>5525</b>   | <b>20827</b>                | <b>20767</b>  | <b>28201</b>       |
| 6       | Financial Expenses   | 469                     | 249           | 19            | 752                         | 414           | 570                |
| 7       | Expenses Amortised   | 67                      | 68            | 67            | 202                         | 202           | 270                |
| 8       | <b>Profit from Ordinary Activities before tax (5-6-7)</b>                                | <b>6809</b>             | <b>5685</b>   | <b>5439</b>   | <b>19873</b>                | <b>20151</b>  | <b>27361</b>       |
| 9       | Provision for taxation   |                         |               |               |                             |               |                    |
|         | - Corporate Tax  | 1362                    | 1138          | 1084          | 3976                        | 4017          | 5490               |
|         | - Minimum Alternate Tax Credit Adjustment  | (1167)                  | (934)         | (1083)        | (3308)                      | (3364)        | (4837)             |
| 10      | <b>Profit from Ordinary Activities after tax (8-9)</b>                                   | <b>6614</b>             | <b>5481</b>   | <b>5438</b>   | <b>19205</b>                | <b>19498</b>  | <b>26708</b>       |
| 11      | Exceptional Items  | -                       | -             | -             | -                           | -             | -                  |
| 12      | <b>Net Profit for the period (10+11)</b>   | <b>6614</b>             | <b>5481</b>   | <b>5438</b>   | <b>19205</b>                | <b>19498</b>  | <b>26708</b>       |
| 13      | Paid up Equity Share Capital (Face Value ₹ 10 per Share)                                 | 13449                   | 13449         | 12449         | 13449                       | 12449         | 13449              |
| 14      | Reserves Excluding Revaluation Reserves  | -                       | -             | -             | -                           | -             | 143286             |
| 15      | <b>Earning Per Share (₹)</b>   |                         |               |               |                             |               |                    |
|         | - Before Exceptional items(₹)  | 4.92                    | 4.08          | 4.38          | 14.28                       | 15.70         | 21.07              |
|         | - After Exceptional items(₹)   | 4.92                    | 4.08          | 4.38          | 14.28                       | 15.70         | 21.07              |
| 16      | Public Shareholding  |                         |               |               |                             |               |                    |
|         | - No. of shares  | 71966124                | 71869824      | 63101772      | 71966124                    | 63101772      | 72748011           |
|         | - Percentage of Shareholdings  | 53.51                   | 53.44         | 50.69         | 53.51                       | 50.69         | 54.09              |
| 17      | Promoters and Promoter group shareholding  |                         |               |               |                             |               |                    |
|         | a) Pledged / Encumbered  |                         |               |               |                             |               |                    |
|         | - No. of shares  | -                       | -             | -             | -                           | -             | -                  |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | -                       | -             | -             | -                           | -             | -                  |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | -                       | -             | -             | -                           | -             | -                  |
|         | b) Non-encumbered  |                         |               |               |                             |               |                    |
|         | - No. of shares  | 62522390                | 62618690      | 61386742      | 62522390                    | 61386742      | 61740503           |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00                  | 100.00        | 100.00        | 100.00                      | 100.00        | 100.00             |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 46.49                   | 46.56         | 49.31         | 46.49                       | 49.31         | 45.91              |
| 1       | <b>Segment Revenue</b>   |                         |               |               |                             |               |                    |
|         | a) Power   | 10201                   | 7919          | 7701          | 26200                       | 23285         | 30742              |
|         | b) Steel   | 45801                   | 42402         | 34996         | 134434                      | 116757        | 152222             |
|         | c) PVC Pipe & Others   | 3447                    | 3146          | 2722          | 10100                       | 9318          | 13110              |
|         | <b>Total</b>   | <b>59449</b>            | <b>53467</b>  | <b>45419</b>  | <b>170734</b>               | <b>149360</b> | <b>196074</b>      |
|         | Less : Inter Segment Revenue   | 7377                    | 7659          | 7192          | 23000                       | 22589         | 29664              |
|         | <b>Net Sales/Income from Operations</b>  | <b>52072</b>            | <b>45808</b>  | <b>38227</b>  | <b>147734</b>               | <b>126771</b> | <b>166410</b>      |
| 2       | <b>Segment Results</b>   |                         |               |               |                             |               |                    |
|         | Profit before tax and interest from each segment   |                         |               |               |                             |               |                    |
|         | a) Power   | 6698                    | 5600          | 4983          | 18175                       | 17088         | 23291              |
|         | b) Steel   | 353                     | 268           | 129           | 2060                        | 2547          | 3519               |
|         | c) PVC Pipe & Others   | 294                     | 134           | 413           | 592                         | 1132          | 1391               |
|         | <b>Total</b>   | <b>7345</b>             | <b>6002</b>   | <b>5525</b>   | <b>20827</b>                | <b>20767</b>  | <b>28201</b>       |
|         | Less : Financial Expenses  | 469                     | 249           | 19            | 752                         | 414           | 570                |
|         | Unallocable expenditure  | 67                      | 68            | 67            | 202                         | 202           | 270                |
|         | <b>Total Profit before tax</b>   | <b>6809</b>             | <b>5685</b>   | <b>5439</b>   | <b>19873</b>                | <b>20151</b>  | <b>27361</b>       |
| 3       | <b>Capital Employed (Segment Assets - Segment Liabilities)</b>                           |                         |               |               |                             |               |                    |
|         | a) Power   | 114604                  | 113797        | 86310         | 114604                      | 86310         | 91224              |
|         | b) Steel   | 163765                  | 140998        | 131263        | 163765                      | 131263        | 132399             |
|         | c) PVC Pipe & Others   | 3310                    | 3215          | 3249          | 3310                        | 3249          | 3842               |
|         | <b>Total</b>   | <b>281679</b>           | <b>258010</b> | <b>220822</b> | <b>281679</b>               | <b>220822</b> | <b>227465</b>      |

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3<sup>rd</sup> February, 2012. The Auditors have carried out a limited review of the above results.  
2. The Company has received 5 complaints during the quarter from investors and all complaints have been resolved and no complaint is pending.  
3. Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : New Delhi  
Date : 3<sup>rd</sup> February, 2012

Vikram Agarwal  
Joint Managing Director