

New Delhi, 8th November, 2012

Prakash Industries Limited – Summary of Financial Performance For Q2, FY 2012-13

Highlights – Second Quarter:

- **Net Sales** Rs. 631 Crore
- **EBIDTA** Rs. 84 Crore
- **PAT** Rs. 45 Crore

Prakash Industries Ltd (PIL) is India’s leading integrated steel and power Company. Its operations include Wire rod, TMT, billets, sponge iron, power and captive coal mines. PIL declared its results for the quarter ended September 2012.

Net Sales/Income from operations in the current quarter is Rs.631 crore against Rs.458 crore in the corresponding quarter ended September 2011, a growth of 37%. The EBIDTA for the September 2012 quarter stand at Rs.84 crore against Rs.77 crore in the corresponding quarter ended September 2011, representing a growth of 9%. The current quarter performance was adversely impacted due to higher cost of inputs like coal and iron ore. The profit after tax of the Company declined by 18% to Rs.45 crore due to higher interest and depreciation.

Particulars	Qtr. ended (Amt. In Rs. Crore)	
	30 th September, 2011	30 th September, 2012
SALES	458	631
EBDITA	77	84
PAT	55	45

OPERATIONAL REVIEW

The Company continues to grow its production volumes despite rising input costs, a validation of strong demand for its products. Production volumes in steel have increased by 25% as compared to the corresponding period in the previous year. Power generation has also improved by more than 36% during the quarter as compared to same quarter in the previous year.
