



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061 CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119,
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/Press Release/2014

14th October, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub : Press Release

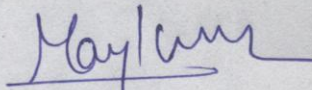
Dear Sir,

We wish to inform you that FCCB issued by the Company due for redemption on 17th October, 2014.

Please find enclosed herewith a copy of Press Release in this regard.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**


Manoj Aggarwal
Company Secretary

Encl : (1) as above




Press Release

Prakash Industries Redemption of USD\$ 17.10 Million FCCB's due on 17th Oct. 2014

In October 2009, PIL had raised USD 50 mio by issue of Foreign Currency Convertible Bonds (the "FCCB") to FII's, out of which FCCB of US\$ 32.9 mio were converted into Equity Shares and balance US\$ 17.1 mio FCCB are due for redemption on 17th October 2014.

The Company has confirmed that the company is making payment against the redemption of the outstanding FCCB in full along with interest on the due date i.e. 17th October, 2014.

 *Haykur*
14/10/2014