

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) • Head Office : Srivan, Bijwasan, New Delhi - 110061

## Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2011 (₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended		Unaudited Half Year ended		Audited Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Sales/Income from Operations	50110	46110	104686	96895	182115
	Less: Excise Duty	4302	4014	9024	8351	15705
1.	<b>Net Sales/Income from Operations</b>	<b>45808</b>	<b>42096</b>	<b>95662</b>	<b>88544</b>	<b>166410</b>
2.	<b>Total Expenditure</b>					
	a) Decrease/(Increase) in stock in trade	797	(171)	340	252	(205)
	b) Consumption of raw materials	29847	25334	63091	53326	100886
	c) Manufacturing Expenses	4280	4903	9190	10509	18818
	d) Employees Cost	2020	1672	3800	3499	7779
	e) Depreciation	1728	1711	3371	3396	6725
	f) Other Expenditure	1177	1261	2483	2574	5079
	<b>Total</b>	<b>39849</b>	<b>34710</b>	<b>82275</b>	<b>73556</b>	<b>139082</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Tax (1-2)</b>	<b>5959</b>	<b>7386</b>	<b>13387</b>	<b>14988</b>	<b>27328</b>
4.	Other Income	43	78	95	254	873
5.	<b>Profit before Interest &amp; tax(3+4)</b>	<b>6002</b>	<b>7464</b>	<b>13482</b>	<b>15242</b>	<b>28201</b>
6.	Financial Expenses	249	37	283	395	570
7.	Expenses Amortised	68	68	135	135	270
8.	<b>Profit from Ordinary Activities before tax (5-6-7)</b>	<b>5685</b>	<b>7359</b>	<b>13064</b>	<b>14712</b>	<b>27361</b>
9.	Provision for taxation					
	- Corporate Tax	1138	1467	2614	2933	5490
	- Minimum Alternate Tax Credit Adjustment	(934)	(1199)	(2141)	(2281)	(4837)
10.	<b>Profit from Ordinary Activities after tax (8-9)</b>	<b>5481</b>	<b>7091</b>	<b>12591</b>	<b>14060</b>	<b>26708</b>
11.	Exceptional Items	-	-	-	-	-
12.	<b>Net Profit for the period (10+11)</b>	<b>5481</b>	<b>7091</b>	<b>12591</b>	<b>14060</b>	<b>26708</b>
13.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	12449	13449	12449	13449
14.	Reserves Excluding Revaluation Reserves	-	-	-	-	143286
15.	<b>Earning Per Share (₹)</b>					
	- Before Exceptional items(₹)	4.08	5.72	9.36	11.34	21.07
	- After Exceptional items(₹)	4.08	5.72	9.36	11.34	21.07
16.	Public Shareholding					
	- No. of Shares	71869824	61889137	71869824	61889137	72748011
	- Percentage of Shareholdings	53.44	49.71	53.44	49.71	54.09
17.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	62618690	62599377	62618690	62599377	61740503
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.56	50.29	46.56	50.29	45.91

1.	<b>Segment Revenue</b>					
	a) Power	7919	8072	15999	15584	30742
	b) Steel	42402	39209	88633	81761	152222
	c) PVC Pipe & Others	3146	2785	6653	6596	13110
	<b>Total</b>	<b>53467</b>	<b>50066</b>	<b>112851</b>	<b>103941</b>	<b>196074</b>
	Less : Inter Segment Revenue	7659	7970	15623	15397	29664
	<b>Net Sales/Income from Operations</b>	<b>45808</b>	<b>42096</b>	<b>95662</b>	<b>88544</b>	<b>166410</b>
2.	<b>Segment Results</b>					
	Profit before tax and interest from each segment					
	a) Power	5600	6363	11477	12105	23291
	b) Steel	268	813	1707	2418	3519
	c) PVC Pipe & Others	134	288	298	719	1391
	<b>Total</b>	<b>6002</b>	<b>7464</b>	<b>13482</b>	<b>15242</b>	<b>28201</b>
	Less : Financial Expenses	249	37	283	395	570
	Unallocable expenditure	68	68	135	135	270
	<b>Total Profit before tax</b>	<b>5685</b>	<b>7359</b>	<b>13064</b>	<b>14712</b>	<b>27361</b>
3.	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	a) Power	113797	58926	113797	58926	91224
	b) Steel	140998	126592	140998	126592	132399
	c) PVC Pipe & Others	3215	3212	3215	3212	3842
	<b>Total</b>	<b>258010</b>	<b>188730</b>	<b>258010</b>	<b>188730</b>	<b>227465</b>

### Statement of Assets and Liabilities

Particulars	As at 30th September, 2011 Unaudited	As at 30th September, 2010 Unaudited
<b>Sources of Funds</b>		
Share Capital	13449	12449
Equity Share Warrants	-	7775
Reserve & Surplus	170380	141025
Loan Funds	81899	34911
Deferred Tax Liability(Net)	8021	8351
<b>Total</b>	<b>273749</b>	<b>204511</b>
<b>Application of Funds</b>		
Fixed Assets	222259	158863
Investments	4696	6350
<b>Current Assets, Loans and Advances</b>		
a) Inventories	12427	10903
b) Sundry Debtors	8123	9285
c) Cash & Bank balances	6771	2554
d) Loans and Advances	44895	36249
<b>Less: Current Liabilities and Provisions</b>		
a) Current Liabilities	11127	10458
b) Provisions	15531	10740
<b>Net Current Assets</b>	<b>45558</b>	<b>37793</b>
Miscellaneous Expenditure (Not written off or adjusted)	1236	1505
<b>Total</b>	<b>273749</b>	<b>204511</b>

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th November, 2011. The Auditors have carried out a limited review of the above results.
  - The Company has received 4 complaints during the quarter from investors and all complaints have been resolved and no complaint is pending.
  - Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : New Delhi  
Date : 7<sup>th</sup> November, 2011

**Vikram Agarwal**  
Joint Managing Director