

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) • Corp. Office : Srivan, Bijwasan, New Delhi - 110061

**Unaudited Financial Results for the quarter and nine months ended 31st December, 2013**

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Nine months ended		Audited Year ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1	<b>Income from operations</b>						
	a) Net sales/Income from operations (Net of excise duty)	67058	56856	60520	187960	190857	251091
	b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>67058</b>	<b>56856</b>	<b>60520</b>	<b>187960</b>	<b>190857</b>	<b>251091</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	46070	38435	44570	127846	136047	174768
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1008	(648)	(1092)	768	(2213)	(1059)
	d) Employee benefit expenses	3201	3109	2535	9271	7395	11066
	e) Depreciation and amortisation expenses	3010	2966	2788	8800	7892	10637
	f) Other expenses	8700	7911	8032	25037	25039	33694
	<b>Total expenses</b>	<b>61989</b>	<b>51773</b>	<b>56833</b>	<b>171722</b>	<b>174160</b>	<b>229106</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>5069</b>	<b>5083</b>	<b>3687</b>	<b>16238</b>	<b>16697</b>	<b>21985</b>
4	Other Income	45	58	17	144	141	246
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>5114</b>	<b>5141</b>	<b>3704</b>	<b>16382</b>	<b>16838</b>	<b>22231</b>
6	Finance Costs	1513	1468	1525	4396	4057	5533
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>3601</b>	<b>3673</b>	<b>2179</b>	<b>11986</b>	<b>12781</b>	<b>16698</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax(7-8)</b>	<b>3601</b>	<b>3673</b>	<b>2179</b>	<b>11986</b>	<b>12781</b>	<b>16698</b>
10	Tax expenses						
	- Corporate Tax	754	770	436	2512	2557	3341
	- Minimum Alternate Tax Credit Adjustment	(606)	(418)	(392)	(1606)	(2373)	(3132)
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>3453</b>	<b>3321</b>	<b>2135</b>	<b>11080</b>	<b>12597</b>	<b>16489</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>3453</b>	<b>3321</b>	<b>2135</b>	<b>11080</b>	<b>12597</b>	<b>16489</b>
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	183323
16	<b>Earning Per Share (not annualised)</b>						
	a) Basic (₹)	2.57	2.47	1.59	8.24	9.37	12.26
	b) Diluted (₹)	2.57	2.47	1.59	8.24	9.37	12.26
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of shareholdings	53.51	53.51	53.51	53.51	53.51	53.51
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	62522390	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.49	46.49	46.49	46.49	46.49	46.49
<b>B</b>	<b>INVESTOR COMPLAINTS - Quarter ended 31.12.13</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	9					
	Disposed of during the quarter	9					
	Remaining unresolved at the end of the quarter	Nil					
1	<b>Segment Revenue</b>						
	a) Power	10202	9336	6789	29147	26905	34698
	b) Steel	62052	51794	56110	172351	175986	231961
	c) PVC Pipe & Others	4559	4256	4244	13752	12342	16422
	<b>Total</b>	<b>76813</b>	<b>65386</b>	<b>67143</b>	<b>215250</b>	<b>215233</b>	<b>283081</b>
	Less : Inter Segment Revenue	9755	8530	6623	27290	24376	31990
	<b>Net Sales/Income from Operations</b>	<b>67058</b>	<b>56856</b>	<b>60520</b>	<b>187960</b>	<b>190857</b>	<b>251091</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) Power	3763	2904	2992	10349	14208	17281
	b) Steel	1076	1715	150	4721	1424	3341
	c) PVC Pipe & Others	275	522	562	1312	1206	1609
	<b>Total</b>	<b>5114</b>	<b>5141</b>	<b>3704</b>	<b>16382</b>	<b>16838</b>	<b>22231</b>
	Less : Financial Costs	1513	1468	1525	4396	4057	5533
	<b>Total Profit before tax</b>	<b>3601</b>	<b>3673</b>	<b>2179</b>	<b>11986</b>	<b>12781</b>	<b>16698</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Power	135444	137892	125552	135444	125552	125767
	b) Steel	174018	171274	169499	174018	169499	167716
	c) PVC Pipe & Others	3359	3694	3401	3359	3401	3837
	<b>Total</b>	<b>312821</b>	<b>312860</b>	<b>298452</b>	<b>312821</b>	<b>298452</b>	<b>297320</b>

Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February, 2014. The Auditors have carried out a limited review of the above results.

2. Figures have been regrouped / rearranged wherever considered necessary.

**By order of the Board**

Place : New Delhi  
Date : 8th February, 2014

Website : www.prakash.com

**Vikram Agarwal**  
Managing Director