

Prakash Industries Limited

CIN : L27109HR1980PLC010724

Regd. Office : 15 Km. Stone, Delhi Road, Hissar-125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi-110061

Unaudited Financial Results for the quarter ended 30th June, 2014

Part - I (₹ in lacs)

| Sl. No. | Particulars | Unaudited Quarter ended | | Audited Year ended | |
|---------|---|-------------------------|--------------|--------------------|---------------|
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| 1. | Income from operations | | | | |
| | a) Net sales/Income from operations(Net of excise duty) | 81101 | 71702 | 64046 | 259662 |
| | b) Other operating Income | - | - | - | - |
| | Total Income from operations(net) | 81101 | 71702 | 64046 | 259662 |
| 2. | Expenses | | | | |
| | a) Cost of material consumed | 55509 | 50737 | 43341 | 178583 |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1060 | (2486) | 408 | (1718) |
| | d) Employee benefit expenses | 3256 | 2958 | 2961 | 12229 |
| | e) Depreciation and amortisation expenses | 2402 | 2976 | 2824 | 11776 |
| | f) Other expenses | 9696 | 7965 | 8426 | 33002 |
| | Total expenses | 71923 | 62150 | 57960 | 233872 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2) | 9178 | 9552 | 6086 | 25790 |
| 4. | Other Income | 113 | 208 | 41 | 352 |
| 5. | Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4) | 9291 | 9760 | 6127 | 26142 |
| 6. | Finance Costs | 1387 | 1387 | 1415 | 5783 |
| 7. | Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6) | 7904 | 8373 | 4712 | 20359 |
| 8. | Exceptional Items | - | - | - | - |
| 9. | Profit from Ordinary Activities before Tax (7-8) | 7904 | 8373 | 4712 | 20359 |
| 10. | Tax expenses | | | | |
| | - Corporate Tax | 1657 | 1755 | 988 | 4267 |
| | - Minimum Alternate Tax Credit Adjustment | (384) | 581 | (582) | (1025) |
| | - Excess Tax Provision for Earlier Years Written Back | - | (199) | - | (199) |
| 11. | Net Profit from Ordinary Activities after Tax (9-10) | 6631 | 6236 | 4306 | 17316 |
| 12. | Extraordinary items | - | - | - | - |
| 13. | Net Profit for the period (11+12) | 6631 | 6236 | 4306 | 17316 |
| 14. | Paid up Equity Share Capital (Face Value ₹10 per Share) | 13449 | 13449 | 13449 | 13449 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 198511 |
| 16. | Earning Per Share (not annualised) | | | | |
| | a) Basic (₹) | 4.93 | 4.64 | 3.20 | 12.88 |
| | b) Diluted (₹) | 4.93 | 4.64 | 3.20 | 12.88 |

Highlights for the Quarter

SALES
₹ 811 Crores

Up by 27%

EBIDTA
₹ 117 Crores

Up by 31%

PAT
₹ 66 Crores

Up by 54%

Part - II Select Information

| A. PARTICULARS OF SHAREHOLDING | | | | | |
|--------------------------------|--|----------|----------|----------|----------|
| 1. | Public Shareholding | | | | |
| | - Number of Shares | 71966124 | 71966124 | 71966124 | 71966124 |
| | - Percentage of Shareholdings | 53.51 | 53.51 | 53.51 | 53.51 |
| 2. | Promoters and Promoter group shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of shares | 62522390 | 62522390 | 62522390 | 62522390 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 46.49 | 46.49 | 46.49 | 46.49 |

B. INVESTOR COMPLAINTS - Quarter ended 30.06.2014

| | |
|--|-----|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 6 |
| Disposed of during the quarter | 6 |
| Remaining unresolved at the end of the quarter | Nil |

Segment wise Revenue, Results and Capital Employed

| | | | | | |
|----|--|---------------|---------------|---------------|---------------|
| 1. | Segment Revenue | | | | |
| | a) Power | 10858 | 10111 | 9609 | 39258 |
| | b) Steel | 75006 | 67123 | 58505 | 239474 |
| | c) PVC Pipe & Others | 5979 | 4511 | 4937 | 18263 |
| | Total | 91843 | 81745 | 73051 | 296995 |
| | Less : Inter Segment Revenue | 10742 | 10043 | 9005 | 37333 |
| | Net Sales/Income from Operations | 81101 | 71702 | 64046 | 259662 |
| 2. | Segment Results | | | | |
| | Profit before tax and interest from each segment | | | | |
| | a) Power | 4398 | 1424 | 3682 | 11773 |
| | b) Steel | 4412 | 7948 | 1930 | 12669 |
| | c) PVC Pipe & Others | 481 | 388 | 515 | 1700 |
| | Total | 9291 | 9760 | 6127 | 26142 |
| | Less : Financial Costs | 1387 | 1387 | 1415 | 5783 |
| | Total Profit before Tax | 7904 | 8373 | 4712 | 20359 |
| 3. | Capital Employed (Segment Assets-Segment Liabilities) | | | | |
| | a) Power | 136622 | 139697 | 134670 | 139697 |
| | b) Steel | 175847 | 172767 | 169231 | 172767 |
| | c) PVC Pipe & Others | 2878 | 3525 | 3297 | 3525 |
| | Total | 315347 | 315989 | 307198 | 315989 |

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2014. The Auditors have carried out a limited review of the above results.
 - During the quarter, the Company has revised depreciation rates on its fixed assets w.e.f. 1st April, 2014 as per useful life specified in Schedule II of the Companies Act, 2013 or reassessed by the Company. Accordingly, the depreciation for the quarter ended 30th June, 2014 is lower by ₹ 596 lacs.
 - Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Vikram Agarwal
Managing Director

Place : New Delhi
Date : 8th August, 2014

Website : www.prakash.com