

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLCO10724

Statement of Audited Financial Results for the year ended 31st March, 2016

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
1.	Income from operations					
	a) Net sales/Income from operations (Net of excise duty)	48675	42498	63897	205530	283641
	b) Other operating Income	-	-	-	-	-
	Total Income from operations(net)	48675	42498	63897	205530	283641
2.	Expenses					
	a) Cost of material consumed	32446	28540	44376	145415	196781
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	289	21	(2060)	597	(1440)
	d) Employee benefit expenses	3667	3774	4038	14903	14910
	e) Depreciation and amortisation expenses	2569	2607	2465	10173	9849
	f) Other expenses	6782	5634	6911	26000	32400
	Total expenses	45753	40576	55730	197088	252500
3.	Profit from operations before other income, finance costs and exceptional items(1-2)	2922	1922	8167	8442	31141
4.	Other Income	315	36	344	481	772
5.	Profit from ordinary activities before finance costs and exceptional items(3+4)	3237	1958	8511	8923	31913
6.	Finance Costs	1611	1690	1877	6864	6073
7.	Profit from ordinary activities after finance costs but before exceptional items(5-6)	1626	268	6634	2059	25840
8.	Exceptional Items	-	-	(24906)	-	(24906)
9.	Profit from ordinary activities before tax(7-8)	1626	268	(18272)	2059	934
10.	Tax expenses					
	- Corporate Tax	351	55	(3839)	440	187
	- Minimum Alternate Tax Credit Adjustment	(351)	(54)	1992	(439)	(187)
11.	Net Profit from ordinary activities after tax(9-10)	1626	267	(16425)	2058	934
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit for the period (11+12)	1626	267	(16425)	2058	934
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	198384	197015
16.	Earning Per Share (before extraordinary Items)					
	a) Basic (₹)	1.21	0.20	-12.21	1.53	0.69
	b) Diluted (₹)	1.21	0.20	-12.21	1.53	0.69
	Earning Per Share (after extraordinary Items)					
	a) Basic (₹)	1.21	0.20	-12.21	1.53	0.69
	b) Diluted (₹)	1.21	0.20	-12.21	1.53	0.69

Segment wise Revenue, Results and Capital Employed

1	Segment Revenue					
	a) Power	8747	6877	11585	34946	44958
	b) Steel	41561	36625	58895	179887	261646
	c) PVC Pipe	7036	5839	4916	25286	21515
	Total	57344	49341	75396	240119	328119
	Less : Inter Segment Revenue	8669	6843	11499	34589	44478
	Net Sales/Income from Operations	48675	42498	63897	205530	283641
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Power	1750	1059	5543	4647	20856
	b) Steel	453	160	2278	987	8914
	c) PVC Pipe	1034	739	690	3289	2143
	Total	3237	1958	8511	8923	31913
	Less : Financial Expenses	1611	1690	1877	6864	6073
	Exceptional Items	-	-	(24906)	-	(24906)
	Total Profit before tax	1626	268	(18272)	2059	934
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power	140344	142097	136689	140344	136689
	b) Steel	165132	163810	170891	165132	170891
	c) PVC Pipe	3543	2724	2327	3543	2327
	Total	309019	308631	309907	309019	309907

Statement of Assets and Liabilities

(₹ in lacs)

Sl. No.	Particulars	Audited Year ended	
		31.03.16	31.03.15
A.	EQUITY AND LIABILITIES		
1.	Shareholders's Funds		
	a) Share Capital	13449	13449
	b) Reserve & Surplus	207195	207059
	Sub-total-Shareholder's funds	220644	220508
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-Current Liabilities		
	a) Long Term Borrowings	57471	63029
	b) Deferred Tax Liabilities(Net)	8057	8095
	c) Other Long Term Liabilities	-	-
	d) Long-Term Provisions	2183	1756
	Sub-total-Non-current liabilities	67711	72880
5.	Current Liabilities		
	a) Short-Term Borrowings	8110	13010
	b) Trade Payables	8888	7722
	c) Other current Liabilities	38215	29456
	d) Short-Term Provisions	1194	897
	Sub-total-current liabilities	56407	51085
	TOTAL - EQUITY AND LIABILITIES	344762	344473
B.	ASSETS		
1.	Non-Current Assets		
	a) Fixed Assets	267794	267736
	b) Non-current Investment	218	218
	c) Deferred Tax Assets(Net)	-	-
	d) Long-Term Loans and Advances	35236	37153
	e) Other Non-Current Assets	-	-
	Sub-total-Non-current assets	303248	305107
2.	Current Assets		
	a) Current Investments	-	-
	b) Inventories	18258	19407
	c) Trade Receivables	7994	9697
	d) Cash and Cash Equivalents	2402	3553
	e) Short-Term Loans and Advances	12752	6594
	f) Other Current Assets	108	115
	Sub-total-current assets	41514	39366
	TOTAL - ASSETS	344762	344473

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2016.

2. Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Vikram Agarwal

Managing Director

Place : New Delhi

Date : 24th May, 2016

Website : www.prakash.com