

Prime Mercantile Private Limited

Regd. Off. : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza, Gurgaon-122001

CIN NO. U74899HR1994PTCO41299

E-mail: gopaltg@gmail.com

30th January, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : **Disclosure under Regulation 31 read with Regulation 28(3) reason for encumbrance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 28(3) regarding reasons for encumbrance. We, being Promoter group of Prakash Industries Limited hereby enclosing the details of pledged shares of Prakash Industries Limited held by us in the prescribed formats.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Prime Mercantile Private Limited**



Authorised Signatory

Encl : (3) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		PRAKASH INDUSTRIES LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.										
Date of reporting		30 January 2020										
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		Prime Mercantile Pvt. Ltd.										
Details of the creation of encumbrance :												
Name of the promoter(s) or PACs with him		Details of events pertaining to encumbrance (3)										
Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares		
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release/ encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
3701470	2.16	315400	0.18	Creation	28.01.2020	Pledge	Third Party Pledge	1100000	0.64	Anand Rathi Global Finance Ltd	1415400	0.83

for Prime Mercantile Pvt. Ltd.


Authorised Signatory

Place : Gurgaon
Date : 30.01.2020

* The details of encumbrances of residual promoters as on 23.01.2020 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 23.01.2020

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI VED PRAKASH AGARWAL	8443907	4.93	0	0.00
2	VED PRAKASH AGARWAL (HUF)	2208644	1.29	229389	0.13
3	SMT. MOHINI AGARWAL	1019856	0.60	1019856	0.60
4	SHRI VIKRAM AGARWAL	406500	0.24	406500	0.24
5	SHRI KANHA AGARWAL	18540	0.01	0	0.00
6	AMBROSIA COMMERCE PVT. LTD.	1936500	1.13	1375000	0.80
7	DHRUV COMMERCE PVT. LTD.	314500	0.18	314500	0.18
8	ESSENTIAL ELECTRONICS PVT. LTD.	597300	0.35	597300	0.35
9	EVERSHINE MERCANTILE PVT. LTD.	1621700	0.95	1621700	0.95
10	EXCEL FINCAP PVT. LTD.	102135	0.06	102100	0.06
11	FOCUS SECURITIES & CREDITS PVT. LTD.	1460000	0.85	1050000	0.61
12	FOUR WINGS MARKETING PVT. LTD.	101700	0.06	101700	0.06
13	GMK BUILDERS PVT. LTD.	8164800	4.77	2824600	1.65
14	GOEL CONTAINERS PVT. LTD.	1378682	0.81	909000	0.53
15	HISSAR TUBES PVT. LTD.	780000	0.46	780000	0.46
16	HI-TECH MERCANTILE (INDIA) PVT. LTD.	3000695	1.75	2720695	1.59
17	NEW ERA COMMERCE & SECURITIES PVT. LTD.	215985	0.13	215900	0.13
18	OCEAN ISPAT PVT. LTD.	300000	0.18	0	0.00
19	PAREEK OVERSEAS PVT. LTD.	1200110	0.70	0	0.00
20	PRAKASH CAPITAL SERVICES LTD.	1508467	0.88	1508400	0.88
21	PRAKASH INDUSTRIAL FINANCE LTD.	904950	0.53	704000	0.41
22	PREMIER FINCAP PVT. LTD.	793000	0.46	793000	0.46
23	PRIMENET GLOBAL LTD.	3278987	1.91	2470500	1.44
24	PROSPERO SECURITIES PVT. LTD.	611800	0.36	515800	0.30
25	ROURKELA STEEL PVT. LTD.	1427133	0.83	790633	0.46
26	SAMYAK SECURITIES PVT. LTD.	1500000	0.88	1500000	0.88
27	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	2311471	1.35	1861471	1.09
28	SPRING MERCANTILE PVT. LTD.	98900	0.06	0	0.00
29	STYLE LEASING & FINANCE PVT. LTD.	1114400	0.65	864400	0.50
30	SUNVIN TRADING & INVESTMENT PVT. LTD.	242312	0.14	242312	0.14
31	TECHDRIVE SOFTWARE LTD	1155550	0.67	0	0.00
32	TOOLS INDIA PVT. LTD.	900900	0.53	900900	0.53
33	UNITY MERCANTILE PVT. LTD.	251575	0.15	251500	0.15
34	VANSHI FARMS PVT. LTD.	6067953	3.54	2607574	1.52
35	VISION MERCANTILE PVT. LTD.	2166700	1.27	1866700	1.09
36	WELTER SECURITIES LTD.	5006666	2.92	4736600	2.77
37	CHAIBASA STEEL LLP	250000	0.15	0	0.00
38	DHRUV COMMERCE LLP	1467000	0.86	560000	0.33
39	ESSENTIAL ELECTRONICS LLP	302100	0.18	0	0.00
40	EVERSHINE MERCANTILE LLP	300000	0.18	0	0.00
41	FOUR WINGS MARKETING LLP	300000	0.18	0	0.00
42	HISSAR TUBES LLP	570012	0.33	0	0.00
43	PREMIER FINCAP LLP	450480	0.26	0	0.00
44	SHIKHA MERCANTILE LLP	70600	0.04	0	0.00
45	SPRING MERCANTILE LLP	982000	0.57	0	0.00
46	SUNVIN TRADING & INVESTMENT LLP	1007688	0.59	885000	0.52
47	SUVARNA MARKETING LLP	95000	0.06	95000	0.06
TOTAL		68407198	39.94	37422030	21.85

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Prakash Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Prime Mercantile Pvt. Ltd. alongwith PACs (as per list enclosed)
Total promoter shareholding in the listed company	No. of shares – 72108668
Encumbered shares as a % of promoter shareholding	38837430 (53.86%)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes (22.68%) of total share capital

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1
	Date of creation of encumbrance: 28.01.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 1100000 % of total share capital: 0.64%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Names of all other entities in the agreement
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)
	Amount involved (against which shares have been encumbered) (B)
	Ratio of A / B
End use of money	Borrowed amount to be utilized for what purpose –
	(a) Personal use by promoters and PACs
	(b) For the benefit of listed company
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.
	(a) Any other reason (please specify)

Signature of Authorised Signatory:

Place: Gurgaon
Date: 30.01.2020