



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/MIS/2017

11th May, 2017

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Intimation of Reduction of Company's Debt by around Rs.67 Crores

Dear Sir,

This is to inform that as on date, the Company's Debt has reduced, so far, by around Rs.67 crores on account of conversion of Foreign Currency Convertible Bonds (FCCB). The Company had issued US \$17.85 million FCCB in September 2015, out of which, US \$9.90 million bonds have since been converted.

This disclosure is in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For Prakash Industries Limited

Ashwini Kumar

**Ashwini Kumar
Company Secretary**

