



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/MIS/2017

22nd May, 2017

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Issuance of New FCCBs in lieu of April, 2015 FCCBs

Dear Sir,

This is to inform that the Board in its meeting held on 22nd May, 2017 has approved the issue of New FCCBs with a tenure of 5 years 1 day in lieu of all its outstanding obligations on the 5.25% April, 2015 FCCBs subject to having obtained all necessary consent, approvals and compliance with all applicable laws and regulations in relation to the issue, without limitation, obtaining the approvals from RBI, SEBI, Stock Exchanges and shareholders, wherever required. The Relevant Date as per 85(1) of the SEBI ICDR Regulations for this issue be 22nd May, 2017 and accordingly the floor price in respect of the aforesaid issue be determined.

This disclosure is in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary

