



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
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E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/ACM/2020

12th December, 2020

Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Outcome of Allotment Committee Meeting – Allotment of 75,00,000 Convertible Equity Warrants, each warrant convertible into paid-up equity shares of face value of ₹ 10/- each of the Company

Dear Sir / Madam,

This is to inform you that the Allotment Committee of the Company in its meeting held on 12th December, 2020 at 2.00 p.m. and concluded at 2.30 p.m. has allotted 75,00,000 Convertible Equity Warrants at a price of ₹ 44.10 aggregating to ₹ 33,07,50,000/- on receipt of 25% upfront money by the Company, to the following allottee :

S. No.	Name	No. of Convertible Equity warrants allotted	Total Amount @ ₹ 44.10 per Warrant (in ₹)
1.	Shri Ved Prakash Agarwal, Promoter of Prakash Industries Ltd.	75,00,000	33,07,50,000
	Total	75,00,000	33,07,50,000

Each warrant is convertible into one fully paid-up equity share of face value of ₹ 10/- of the Company in accordance with the provisions of Chapter VII of SEBI ICDR Regulations, on payment of the balance consideration i.e. 75% (Seventy Five Percent) by the Warrant holder at the time of allotment of equity shares pursuant to exercise of option against each such Warrant.

This is for your information and record pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

