



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/BM/2018

15th February, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Company Symbol : PRAKASH

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Company Code : 506022

SUB: OUTCOME OF BOARD MEETING

Time of Commencement: 4.15 P.M.

Time of Conclusion: 5.15 P.M.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has considered and approved the following:

- 1. Issuance of 1,12,50,000 Convertible Equity Warrants on Preferential basis, thereby raising an amount aggregating to Rs.234 Crores (Rupees Two Hundred Thirty Four Crores Only) subject to the approval of the Shareholders.** The proceeds from preferential issue will be utilized to augment the working capital requirements of the Company and to meet other long term requirements including debt repayments. The details of the issue are as follows:

(i) Promoter Group

Issue of 1,00,00,000 Convertible Equity Warrants at a price of Rs.208/- each, convertible into equity shares of Rs.10 each, aggregating to Rs.208 Crores (Rupees Two Hundred Eight Crores only) to Promoter and Promoter Group as per detail mentioned below:

Sl. No.	Name	No. of Convertible Equity warrants	Amount @ Rs.208 per warrant (in Rs.)
1.	Shri Ved Prakash Agarwal, Promoter of Prakash Industries Ltd. (PIL)	60,00,000	124,80,00,000
2.	Ved Prakash Agarwal (HUF), Promoter of PIL	20,00,000	41,60,00,000
3.	Evershine Mercantile LLP, Promoter Group of PIL (Formerly Known as Evershine Mercantile Pvt. Ltd.)	20,00,000	41,60,00,000
	Total	1,00,00,000	208,00,00,000



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(ii) Non-Promoter

Issue of 12,50,000 Convertible Equity Warrants at a price of Rs.208/- each, convertible into equity shares of Rs.10 each, aggregating to Rs.26 Crores (Rupees Twenty Six Crores Only) to Chartered Finance & Leasing Limited.

2. **Notice of Convening Extraordinary General Meeting** of the Company to be held on Saturday, 17th March, 2018 at 12.30 P.M. at its Registered Office.

This is for your information please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

