



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PR/2023

7th February, 2023

Listing Department
BSE Ltd.
Dalal Street
Mumbai

Listing Department
National Stock Exchange of India Ltd
Bandra (E)
Mumbai

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary

Encl. as above



PRESS RELEASEDate: 7th February, 2023

PRAKASH INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2022

During the quarter, the Company has achieved Net Sales of Rs. 761 crores. Further, the Company achieved EBITDA of Rs. 104 crores and Profit after Tax of Rs. 45 crores during the quarter registering growth of 16% and 41% respectively over the corresponding quarter of the last financial year.

During the nine months ended 31st December, 2022, the Company has achieved Net Sales of Rs. 2433 Crores. Further, the Company achieved EBITDA of Rs. 313 Crores and Profit after Tax of Rs. 133 crores during the period registering growth of 8% and 14% respectively over the corresponding period of last financial year.

The Company expects to witness robust growth in the domestic steel industry due to government thrust on infrastructure investment.

Bhaskarpara Commercial Coal Mine

The Ministry of Coal had granted Vesting Order for Bhaskarpara Commercial Coal Mine in favour of the company. We are pleased to inform that the Public Hearing for Environmental Clearance of Bhaskarpara Coal Mine was successfully conducted and the Company expects to commence the coal extraction from the mine in the second half of the next financial year. This mine shall go a long way in enhancing the profitability of the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

