Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : +91-11-41155320 / 41155321 / 41155322
E-mail: pilho@prakash.com, Website: www.prakash.com

PIL/SE/UFR/01/2026-27

11th August, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Sandra (E)
Mumbai – 400051

Company Symbol : PRAKASH

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Company Code : 506022

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 11th August, 2026 have approved the following:

1. **Financial Results :**

    i) Unaudited Financial Results for the quarter ended 30th June, 2026 (**enclosed**)
    ii) Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2026 (**enclosed**)

2. Press release on the financial results for the quarter ended 30th June, 2026 (**enclosed**)

3. **Appointment of the Statutory Auditors of the Company**

In terms of Clause 7 of Para A Part A Schedule III of Regulation 30 of SEBI LODR, this is to inform that the existing Statutory Auditors of the Company, Chaturvedi and Co. LLP., Chartered Accountants, shall complete their second term upon the conclusion of the 45th AGM to be held on 30th September, 2026.

Hence, the Board of Directors on the recommendation of the Audit Committee has approved and recommended to the Shareholders, the appointment of M/s. SGAJ & Associates, Chartered Accountants (FRN:323891E) as the Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of this 45th Annual General Meeting to be held on 30th September, 2026 till the conclusion of the 50th Annual General Meeting to be held in the financial year 2031-32.

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are enclosed as **Annexure I.**

PRAKASH INDUSTRIES LIMITED NEW DELHI

4. Appointment of Senior Management Personnel ("SMP") of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the inclusion of the following officials into the category of Senior Management Personnel ("SMP") of the Company, pursuant to Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with effect from 11th August, 2026 :

1. Shri Ashok Kumar Chaturvedi – Executive Director (Corporate Affairs)
2. Shri Mahindra Kumar Pareek – Executive Director (Plant Head)
3. Shri Sanjay Joshi – Executive Director (Commercial)
4. Shri Deepak Mishra – Executive Director (Accounts & Taxation)
5. Shri Sudhakar Saraswat – President (Purchase)
6. Shri Ashok Kumar Sharma – President (Accounts)
7. Shri Deepak Dash – Sr. Vice President (Sirkaguttu Iron ore Mine)
8. Shri Arun Kumar Singh – Vice President, (Bhaskarpara Coal Mine)
9. Shri Udai Singh – Assistant Vice President (HR & Admin)
10. Shri Rajendran Rathinam – General Manager (Windmill Division)

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are enclosed as **Annexure II.**

The Board Meeting commenced at 12.30 P.M. and concluded at 2.40 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record .

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Digitally signed by Arvind Mahla
Date: 2026.08.11 14:47:11 +05'30'

Arvind Mahla
Company Secretary

PRAKASH INDUSTRIES LIMITED NEW DELHI

Encls : as above

Prakash Industries Limited

(CIN : L27109HR1980PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

Website:www.prakash.com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2026 (₹ in lakhs)

S.No.	Particulars	Quarter Ended			
		30.06.26 unaudited	31.03.26 Audited	30.06.25 unaudited	31.03.26 Audited
1	**Revenue from operations**				
	Sales/ Income from operations	1,03,200	91,987	1,03,708	3,47,866
	Total Revenue from operations	**1,03,200**	**91,987**	**1,03,708**	**3,47,866**
2	Other Income	668	614	582	2,946
3	**Total Income (1+2)**	**1,03,868**	**92,601**	**1,04,290**	**3,50,812**
4	**Expenses**				
	a)Cost of material consumed	59,904	55,027	67,249	2,11,196
	b)Changes in inventories of finished goods and work-in-progress	(623)	392	(338)	229
	c)Employee benefits expense	7,961	7,235	7,586	30,369
	d)Finance costs	1,843	1,375	1,067	4,408
	e)Depreciation and amortisation expense	4,285	4,170	4,173	16,793
	f)Other expenses	21,224	15,070	15,413	54,743
	Total Expenses	**94,594**	**83,269**	**95,150**	**3,17,738**
5	**Profit before Exceptional Items and Tax(3-4)**	**9,274**	**9,332**	**9,140**	**33,074**
6	Exceptional items	-	-	-	-
7	**Profit before Tax(5-6)**	**9,274**	**9,332**	**9,140**	**33,074**
8	Tax expenses				
	-Earlier Year Tax(Net)	-	-	-	(240)
	-Current Tax(MAT)	2,147	1,724	1,589	5,641
	-MAT Credit Entitlement	-	(1724)	(1589)	(5641)
	Total Tax expense	2,147	-	-	(240)
9	**Profit after tax(7-8)**	**7,127**	**9,332**	**9,140**	**33,314**
10	**Other Comprehensive Income**				
	a)Items that will not be reclassified to Profit or loss				
	-Remeasurement of defined benefit plans	(215)	394	(209)	(784)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-
		(215)	394	(209)	(784)
11	**Total Comprehensive Income for the period (9+10)**	**6,912**	**9,726**	**8,931**	**32,530**
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	17,908	17,908	17,908	17,908
13	Other Equity	-	-	-	3,40,929
14	**Earnings Per Share (Face value of ₹ 10 each)**				
	Before Exceptional Items				
	(a)Basic ₹	3.98	5.21	5.10	18.60
	(b)Diluted ₹	3.98	5.21	5.10	18.60
	After Exceptional Items				
	(a)Basic ₹	3.98	5.21	5.10	18.60
	(b)Diluted ₹	3.98	5.21	5.10	18.60
	(figures for the quarter not annualised)				

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.

Notes:

1. The above Unaudited Financial Results for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 11th August 2026. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.

3. The deferred tax Liability of ₹ 165 lakhs for the quarter ended on 30th June 2026 has been adjusted against Securities Premium Account in terms of a court order.

4. Profit after tax for the quarter is ₹ 7,147 lakhs against ₹ 9,140 lakhs in the corresponding quarter of the last financial year as the Company has opted for new tax regime under the Income Tax Act,2025 w.e.f 1st April,2026 and as such tax exemption under section 80-IA of the Income Tax Act is not available to the Company henceforth. Accordingly current tax and deferred tax has been calculated.

5. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".

6. The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2026 and unaudited year-to-date published figures up to the third quarter ended 31st December 2025.

7. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board

CHATURVEDI & CO. LLP * CHARTERED ACCOUNTANTS * NEW DELHI

PRAKASH INDUSTRIES LIMITED NEW DELHI

Place: New Delhi
Date: 11th August , 2026

Vikram Agarwal
Managing Director

CHATURVEDI & CO. LLP
Chartered Accountants
406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019
Tel : 011-41048438 e-mail: delhi@chaturvedico.com web : www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors PRAKASH INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This statement, which is the responsibility of the Company's Management approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The deferred tax liability of Rs. 165 lakhs for the quarter months ended on June 30, 2026 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12 'Income Taxes' net profit and total comprehensive income after tax for the quarter ended on June 30, 2026 would have been lower by Rs. 164 lakhs.

5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CHATURVEDI & CO. LLP
Chartered Accountant
Firm Registration No. 302137E/E300286

CHATURVEDI & CO. LLP NEW DELHI CHARTERED ACCOUNTANTS

RAJESH KUMAR AGARWAL
Partner
ICAI Membership No. 058769
UDIN- 26058769NDTMGG7560

New Delhi
August 11, 2026

Prakash

PRESS RELEASE

Date: 11th August, 2026

PRAKASH INDUSTRIES LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

During the quarter, the Company has achieved Net Sales of ₹ 1032 Crores as against ₹ 1037 Crores in the corresponding quarter of the last financial year. EBITDA for the quarter increased to ₹ 154 Crores as against ₹ 144 Crores resulting in higher EBITDA margin of 14.9% against 13.9% in the corresponding quarter of the last financial year. Profit after Tax for the quarter is ₹ 71 Crores against ₹ 91 Crores in the corresponding quarter of the last financial year as the Company has opted for new tax regime under the Income Tax Act, 2025 w.e.f. 1st April, 2026 and as such tax exemption under section 80-IA of the Income Tax Act is not available to the Company henceforth.

During the quarter, the Company extracted ~ 3.3 lac MT of coal from its Bhaskarpara Coal Mine. The Company is targeting to achieve coal extraction of 1.2 Mn tonnes in the current financial year in accordance with the Environmental Clearance for increase in production capacity from 1.0 MTPA to 1.2 MTPA granted by the Ministry of Environment, Forest and Climate Change, vide its letter dated 12th June 2026.

PRAKASH INDUSTRIES LIMITED
NEW DELHI

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are enclosed as **Annexure I**

Annexure I

Sl.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Chaturvedi & Co. LLP , Chartered Accountants (ICAI FRN:302137E/E300286) will continue as the Statutory Auditors of the Company until the conclusion of the 45th Annual General Meeting to be held on 30th September, 2026. Further, based on the recommendation of the Audit Committee, the Board of Directors has approved in the meeting held today, subject to the approval of the Shareholders, the appointment of M/s. SGAJ & Associates, Chartered Accountants (FRN: 323891E), as the Statutory Auditors of the Company.
2.	Date of appointment & Term of Appointment	Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held today, has approved the appointment of M/s. SGAJ & Associates, Chartered Accountants (FRN: 323891E), as the Statutory Auditors of the Company, subject to the approval of the Shareholders for a period of 5 consecutive years from the conclusion of this 45th Annual General Meeting to be held on 30th September, 2026 till the conclusion of the 50th Annual General Meeting to be held in the financial year 2031-32.
3.	Brief Profile	SGAJ & Associates, Chartered Accountants, is a renowned CA firm with over 27 years of multi-industry experience, serving as Statutory Auditors for numerous listed companies. The firm maintains a strong domestic footprint with branch offices in Kolkata, Jaipur and Delhi, and has PAN India reach through a robust network of associates. SGAJ & Associates specializes in a comprehensive suite of services, including statutory and management audits, risk and management assurance, direct and indirect taxation, and corporate restructuring. With profound expertise across the manufacturing, service and banking sectors, the firm is highly proficient in executing large-scale, multi-locational assignments.
4.	Disclosure of relationships between directors	Not Applicable

PRAKASH INDUSTRIES LIMITED NEW DELHI

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are enclosed as **Annexure II**

Annexure II

1. Shri Ashok Kumar Chaturvedi – Executive Director (Corporate Affairs)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Ashok Kumar Chaturvedi – Executive Director (Corporate Affairs), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Ashok Kumar Chaturvedi is B.sc, B.Ed., Diploma in Material Management with more than four decades of professional experience in the industry.
4.	Disclosure of relationships between directors	Not Applicable

2. Shri Mahindra Kumar Pareek – Executive Director (Plant Head)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Mahindra Kumar Pareek – Executive Director (Plant Head), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Mahindra Kumar Pareek holds B.Sc., LL.B. and MBA in Human Resources & Marketing. He has over 48 years of professional experience in the industry, with extensive expertise in human resources, administration, industrial relations and management functions.
4.	Disclosure of relationships between directors	Not Applicable

3. Shri Sanjay Joshi – Executive Director (Commercial)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Sanjay Joshi – Executive Director (Commercial), as a Senior Management Personnel of the Company

PRAKASH INDUSTRIES LIMITED NEW DELHI

2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Sanjay Joshi holds a Master of Commerce (M.Com.) degree and has over 39 years of professional experience in the industry.
4.	Disclosure of relationships between directors	Not Applicable

4. Shri Deepak Mishra- Executive Director (Accounts & Taxation)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Deepak Mishra, Executive Director (Accounts & Taxation), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Deepak Mishra is a qualified Chartered Accountant with more than two decades of experience in the fields of accounts, taxation, and related functions.
4.	Disclosure of relationships between directors	Not Applicable

5. Shri Sudhakar Saraswat – President (Purchase)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Sudhakar Saraswat – President (Purchase), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Sudhakar Saraswat holds a Master of Commerce (M.Com.) degree and M.A.(Economics) and has over 40 years of professional experience.
4.	Disclosure of relationships between directors	Not Applicable

PRAKASH INDUSTRIES LIMITED NEW DELHI

6. Shri Ashok Kumar Sharma – President (Accounts)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Ashok Kumar Sharma – President (Accounts) , as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Ashok Kumar Sharma holds a Master of Commerce (M.Com.) degree and has over 40 years of professional experience in the field of Accounts.
4.	Disclosure of relationships between directors	Not Applicable

7. Shri Deepak Dash – Sr. Vice President (Sirkaguttu Iron ore Mine)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Deepak Dash – Sr. Vice President (Sirkaguttu Iron ore Mine) , as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Deepak Dash holds an MBA in Human Resources & Marketing and an LLB. He has over 23 years of professional experience in the industry, with extensive experience in human resources, administration, industrial relations and management functions.
4.	Disclosure of relationships between directors	Not Applicable

8. Shri Arun Kumar Singh – Vice President, (Bhaskarpara Coal Mine)

SI.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Arun Kumar Singh – Vice President, (Bhaskarpara Coal Mine), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026

PRAKASH INDUSTRIES LIMITED NEW DELHI

		Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Arun Kumar Singh holds a Diploma in Mining and Mine Surveying and has over 23 years of experience in the mining industry, including extensive experience in mining operations, mine surveying and related functions.
4.	Disclosure of relationships between directors	Not Applicable

9. Shri Udai Singh – Assistant Vice President (HR & Admin)

Sl.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Udai Singh – Assistant Vice President (HR & Admin), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Udai Singh holds a Master's degree in Arts (M.A.) and has over 40 years of professional experience.
4.	Disclosure of relationships between directors	Not Applicable

10. Shri Rajendran Rathinam – General Manager (Windmill Division)

Sl.No.	Particulars	Responses
1.	Reason for change viz. Appointment/~~Re-appointment/Resignation~~	Shri Rajendran Rathinam – General Manager (Windmill Division), as a Senior Management Personnel of the Company
2.	Date of appointment & Term of Appointment	Appointment is effective from 11th August, 2026 Term of Appointment: As recommended by Nomination and Remuneration Committee and approved by Board of Directors, from time to time.
3.	Brief Profile	Shri Rajendran Rathinam holds B.Sc. degree and has over 38 years of experience in Windmills operations and related activities.
4.	Disclosure of relationships between directors	Not Applicable

PRAKASH INDUSTRIES LIMITED NEW DELHI