



# Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061  
CIN : L27109HR1980PLC010724  
Tel. : +91-11-41155320 / 41155321 / 41155322  
E-mail : pilho@prakash.com, Website. : www.prakash.com

PIL/SE/AFR/2026

22<sup>nd</sup> May, 2026

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400051**

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai - 400001**

Company Symbol : PRAKASH

Company Code : 506022

## Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 22<sup>nd</sup> May, 2026 have approved the following:

### 1. **Financial Results :**

- i) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 (**enclosed**)
  - ii) Auditor's report on the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2026 (**enclosed**)
  - iii) Audited Statement of Assets and Liabilities and Cash Flow as at 31<sup>st</sup> March, 2026 (**enclosed**)
  - iv) Statement of impact of Audit Qualifications on Financial Results for the financial year ended 31<sup>st</sup> March, 2026 (**enclosed**)
2. Recommended a dividend of ₹ 1.80 per equity share of ₹ 10/- each, subject to the approval of members for the Financial year ended 31<sup>st</sup> March, 2026.
  3. Press release on the financial results for the quarter and year ended 31<sup>st</sup> March, 2026 (**enclosed**).
  4. Re-appointment of M/s Rakshit & Associates, Cost Accountants (FRN : 101951) as Cost Auditors of the Company for the Financial Year 2026-27. The said re-appointment was based upon the recommendation of the Audit Committee.



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**Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044**

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Details with respect to re-appointment of Cost Auditors as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "Annexure A".

The Board Meeting commenced at 12.40 P.M. and concluded at 2.45 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

**Arvind Mahla**  
**Company Secretary**

Encls : as above



## Annexure "A"

Details with respect to re-appointment of Cost Auditors of the Company as required in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

## Details of Cost Auditors :

S. No.	Particulars	M/s Rakshit & Associates
1.	Reason for change	Re-appointment as Cost Auditors of the Company for the Financial Year 2026-27.
2.	Date of re-appointment and Terms of re-appointment	Date of re-appointment – 22nd May, 2026  To conduct the Audit of Cost records of the Company for the Financial Year 2026-27
3.	Brief profile	M/s. Rakshit & Associates has established in 2002 by Shri Samir Rakshit, Member of the Institute of Cost Accountants of India (ICAI), having office at Raipur (Chhattisgarh).  M/s. Rakshit & Associates is a team of professional with substantial working experience in the field of Cost Audit, Costing, Internal Audit, GST, Loans, Income Tax, Project Finance, System Designing, Corporate Affairs, Financial Accounting, Stock & Receivable, Audit, Inventory Valuation, Financial Analysis & FINTCH and MSME Support etc.
4.	Disclosure of Relationship	Not Applicable

\* \* \* \* \*





# Prakash Industries Limited

(CIN : L27109HR1980PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

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## Statement of Audited Financial Results for the quarter/year ended 31st March, 2026

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	unaudited	Audited	Audited	
1	<b>Revenue from operations</b>					
	Sales/ Income from operations	91,987	79,855	84,464	3,47,866	4,01,435
	<b>Total Revenue from operations</b>	<b>91,987</b>	<b>79,855</b>	<b>84,464</b>	<b>3,47,866</b>	<b>4,01,435</b>
2	Other Income	614	1,162	681	2,946	2,547
3	<b>Total Income (1+2)</b>	<b>92,601</b>	<b>81,017</b>	<b>85,145</b>	<b>3,50,812</b>	<b>4,03,982</b>
4	<b>Expenses</b>					
	a) Cost of material consumed	55,027	47,400	54,370	2,11,196	2,85,213
	b) Changes in inventories of finished goods and work-in-progress	392	15	389	229	(1,530)
	c) Employee benefits expense	7,235	7,709	6,696	30,369	27,143
	d) Finance costs	1,375	932	1,096	4,408	4,634
	e) Depreciation and amortisation expense	4,170	4,232	3,618	16,793	14,270
	f) Other expenses	15,070	12,284	9,847	54,743	38,657
	<b>Total Expenses</b>	<b>83,269</b>	<b>72,572</b>	<b>76,016</b>	<b>3,17,738</b>	<b>3,68,387</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>9,332</b>	<b>8,445</b>	<b>9,129</b>	<b>33,074</b>	<b>35,595</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before Tax(5-6)</b>	<b>9,332</b>	<b>8,445</b>	<b>9,129</b>	<b>33,074</b>	<b>35,595</b>
8	Tax expenses					
	-Earlier Year Tax(Net)	-	(240)	46	(240)	50
	-Current Tax(MAT)	1724	1256	1553	5641	6149
	-MAT Credit Entitlement	(1724)	(1256)	(1553)	(5641)	(6149)
	Total Tax expense	-	(240)	46	(240)	50
9	<b>Profit after tax(7-8)</b>	<b>9,332</b>	<b>8,685</b>	<b>9,083</b>	<b>33,314</b>	<b>35,545</b>
10	<b>Other Comprehensive Income</b>					
	a) Items that will not be reclassified to Profit or loss					
	-Remeasurement of defined benefit plans	394	(760)	(356)	(784)	(760)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-	-
		394	(760)	(356)	(784)	(760)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>9,726</b>	<b>7,925</b>	<b>8,727</b>	<b>32,530</b>	<b>34,785</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	17,908	17,908	17,908	17,908	17,908
13	Other Equity	-	-	-	3,40,929	3,13,957
14	<b>Earnings Per Share ( Face value of ₹ 10 each)</b>					
	<b>Before Exceptional Items</b>					
	(a) Basic ₹	5.21	4.85	5.07	18.60	19.85
	(b) Diluted ₹	5.21	4.85	5.07	18.60	19.85
	<b>After Exceptional Items</b>					
	(a) Basic ₹	5.21	4.85	5.07	18.60	19.85
	(b) Diluted ₹	5.21	4.85	5.07	18.60	19.85
	(figures for the quarter not annualised)					

\*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.





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Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

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Website:www.prakash.com

## Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at March 31, 2026 Audited	As at March 31, 2025 Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a)Property, Plant and Equipment	2,97,194	2,93,830
(b)Capital Work-in-progress	19,687	-
(c )Intangible Assets	32,498	33,522
(d)Financial Assets		
(i)Other Financial Assets	7,187	2,964
(e)Non Current Tax Assets(Net)	-	40
(f)Other Non Current Assets	1,139	1,434
<b>Total Non-current Assets</b>	<b>3,57,705</b>	<b>3,31,790</b>
<b>Current Assets</b>		
(a)Inventories	49,787	48,356
(b)Financial Assets		
(i)Trade Receivable	19,647	17,369
(ii)Cash and Cash Equivalents	1,439	2,257
(iii)Bank Balances other than (ii) above	18,107	24,840
(iv)Other Financial Assets	303	491
(c)Other Current Assets	28,277	23,373
<b>Total Current Assets</b>	<b>1,17,560</b>	<b>1,16,686</b>
<b>TOTAL ASSETS</b>	<b>4,75,265</b>	<b>4,48,476</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	17,908	17,908
(b)Other Equity	3,40,929	3,13,957
<b>Total Equity</b>	<b>3,58,837</b>	<b>3,31,865</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	27,557	8,017
(ii)Lease liabilities	167	166
(b)Provisions	10,238	9,341
(c)Deferred Tax Liabilities	9,502	6,122
<b>Total Non Current-Liabilities</b>	<b>47,464</b>	<b>23,646</b>
<b>Current Liabilities</b>		
(a)Financial Liabilities		
(i)Borrowings	23,804	34,120
(ii)Lease liabilities	12	12
(iii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	727	770
(b) total outstanding dues other than (iii) (a) above	12,155	10,419
(iv)Other Financial Liabilities	14,256	32,398
(b)Other current Liabilities	7,473	4,882
(c)Provisions	5,088	4,340
(d)Current tax Liabilities	5,449	6,024
<b>Total Current Liabilities</b>	<b>68,964</b>	<b>92,965</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,75,265</b>	<b>4,48,476</b>



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(CIN:L27109HR1980PLC010724)

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## Statement of Cash Flow for the year ended 31st March, 2026

(₹ in lakhs)

PARTICULARS	For the period ended 31st March,2026 Audited		For the period ended 31st March,2025 Audited	
<b>A. Cash Flow From Operating Activities :</b>				
Profit before tax		33,074		35,595
Adjustments for				
Provision for employee benefit	718		564	
Allowance for doubtful debts and advances	25		14	
Depreciation and amortisation expenses	16,793		14,270	
Interest & Other Income	(2,265)		(2,341)	
Provision written back	(290)		-	
Loss/(Profit) on sale of fixed assets	27		(173)	
Financial Costs	4,408	19,416	4,634	16,968
Operating Profit before working Capital changes		52,490		52,563
Adjustments for				
Trade receivables	(2,282)		(9,028)	
Inventories	(1,431)		(18,289)	
Other financial assets	229		212	
Other non current assets	(4)		-	
Other current assets	(4,920)		(11,302)	
Trade payable and other financial liabilities	(16,452)		(1,039)	
Other current liabilities	2,029	(22,831)	(670)	(40,116)
Cash flow generated from operations before exceptional items		29,659		12,447
Direct Taxes Paid(Net of refund)		(240)		(1,743)
<b>Net Cash from operating activities</b>		<b>29,899</b>		<b>14,190</b>
<b>B. Cash Flow From Investing Activities:</b>				
Sale proceeds of fixed assets		118		395
Purchases of fixed assets including CWIP and capital advances		(38,671)		(17,467)
Interest and other income received		2,387		2,401
Changes in Term deposits with banks		2,342		2,118
<b>Net cash used in investing activities</b>		<b>(33,824)</b>		<b>(12,553)</b>
<b>C. Cash Flow From Financing Activities :</b>				
Proceeds from borrowings		35,863		15,466
(Repayments) of borrowings		(26,670)		(9,387)
Dividend Paid		(2,686)		(2,149)
Finance expenses paid		(3,400)		(3,718)
<b>Net Cash from financing activities</b>		<b>3,107</b>		<b>212</b>
<b>Net Changes in Cash &amp; Cash equivalents (A+B+C)</b>		<b>(818)</b>		<b>1,849</b>
<b>Opening balance of Cash &amp; Cash equivalents</b>		<b>2,257</b>		<b>408</b>
<b>Closing balance of Cash &amp; Cash equivalents</b>				
Balance with Current Accounts		1,420		2,239
Cheque, Drafts on hands		-		-
Cash on hands		19		18
		<b>1,439</b>		<b>2,257</b>



Notes:

1. The above Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22<sup>nd</sup> May, 2026.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
3. The deferred tax Liability of ₹ 1,262 lakhs and ₹ 2,872 lakhs for the quarter and Year ended on 31<sup>st</sup> March, 2026 respectively has been adjusted against Securities Premium Account in terms of a court order.
4. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred as the "New Labour Codes", which were made effective from 21<sup>st</sup> November, 2025. However, the corresponding Rules under these New Labour codes are yet to be notified. The Company has assessed and recorded past service cost which is not material based on the information available and actuarial valuation. The Company continue to monitor the finalization of Central/State Rules and clarification from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments as and when needed.
5. The Board of Directors has recommended a dividend of ₹ 1.80 per equity share of ₹ 10 each for the year ended 31<sup>st</sup> March, 2026. The payment is subject to approval of shareholders at their ensuing Annual General Meeting.
6. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
7. The figures for the quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date published figures up to the third quarter ended 31<sup>st</sup> December, 2025 and 31<sup>st</sup> December, 2024 respectively .
8. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi  
Date: 22<sup>nd</sup> May , 2026



  
Vikram Agarwal  
Managing Director



# CHATURVEDI & CO.LLP

## Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

### Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
PRAKASH INDUSTRIES LIMITED  
Report on the Audit of the Financial Results

#### Qualified Opinion

We have audited the accompanying statement of PRAKASH INDUSTRIES LIMITED (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Except for the possible effect of the matter described in "Basis for Qualified Opinion", gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

#### Basis for Qualified Opinion

We refer to:

Note 3 to the statement of financial results, wherein the deferred tax liability of Rs. 1,262 lakhs and Rs. 2,872 lakhs for the quarter and year ended on March 31, 2026 respectively has been adjusted against Securities Premium Account in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12' Income Taxes', the net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2026 would have been lower by Rs. 1,262 lakhs and Rs. 2,872 lakhs respectively.

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended.



**\*Bentinck St. Kolkata \*Park St. Kolkata \*Mumbai \*Chennai**

**CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO.LLP with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024**

## **Management's Responsibilities for Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going-concern basis of accounting and, on the audit-evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For CHATURVEDI & CO. LLP**

Chartered Accountants

Firm Registration No. 302137E/E300286



**RAJESH KUMAR AGARWAL**

Partner

ICAI Membership No. - 058769

UDIN-26058769LCRWAD9141

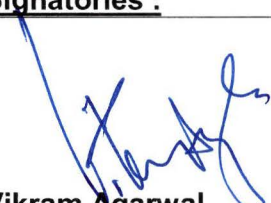





**Place** New Delhi  
**Date** May 22, 2026

**PRAKASH INDUSTRIES LIMITED**

<b>STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED</b>				
<b>MARCH 31, 2026</b>				
<b>[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting qualifications) (Rs. in Lakhs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)</b>
	1.	Turnover/Total Income	3,47,866	3,47,866
	2.	Total Expenditure	3,17,738	3,17,738
	3.	Net Profit/(Loss) after Tax	33,314	30,442
	4.	Earnings Per Share (in Rs)	18.60	17.00
	5.	Total Assets	4,75,265	4,75,265
	6.	Total Liabilities	1,16,428	1,16,428
	7.	Net Worth	3,58,837	3,58,837
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b>			
	<p>1. The deferred tax Liability of Rs 1,262 lakhs and Rs.2,872 for the quarter and year ended on March 31, 2026 respectively has been adjusted against Securities Premium Account in terms of a court order. Had deferred tax liability been accounted for pursuant to Ind AS -12 ' Income Taxes' ,net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2026 would have been lower by Rs. 1,262 lakhs and Rs. 2,872 lakhs respectively.</p>			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b>			
	Qualification (i) has been appearing from the financial year ended March 31, 2016			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>			
	<p>1. The net deferred tax liability computed in terms of Ind AS-12 "Income Tax" amounting to Rs. 2,872 Lakhs has been adjusted against Securities Premium Account. This has been in terms of Hon'ble Punjab &amp; Haryana High Court order dated 23<sup>rd</sup> August 2007.</p>			



e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i) Management's estimation on the impact of audit qualification: Same	
(ii) If management is unable to estimate the impact, reasons for the same: N.A.	
(iii) Auditors' Comments on (i) or (ii) above: Agreed	
<b>III. Signatories :</b>	
 <b>Vikram Agarwal</b> <b>Managing Director</b>	 <b>Ankita Garg</b> <b>Audit Committee Chairperson</b> <b>For Chaturvedi &amp; Co.LLP</b> <b>Chartered Accountants</b> <b>(Registration No. 302137E/E300286)</b>
 <b>Prashant Gupta</b> <b>Chief Financial Officer</b>	 <b>Rajesh Kumar Agarwal</b> <b>Partner</b>

Date : May 22, 2026  
Place: New Delhi



**PRESS RELEASE****Date: 22<sup>nd</sup> May, 2026****PRAKASH INDUSTRIES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31<sup>ST</sup> MARCH, 2026**

During the quarter, the Company has achieved Net Sales of ₹ 920 Crores and EBITDA of ₹149 Crores, reflecting growth of 9% and 7% respectively over the corresponding quarter of previous financial year. Profit after Tax also increased to ₹ 93 Crores in Q4FY2026.

During the year, the Company has achieved Net Sales of ₹3479 Crores and EBITDA of ₹543 Crores. Profit after Tax for the year is ₹333 Crores.

Keeping in view the financial performance of the Company, the Board of Directors **recommends a dividend of 18% i.e. ₹ 1.80 per Equity Share of ₹ 10 each.**

The Company extracted ~2.68 lac MT of coal during the quarter and achieved targeted extraction of ~1 Mn MT of coal in FY2026 from its Bhaskarpara Coal Mine. Further, the Company is already in the process of enhancing the mining plan from 1 Mn MT per annum to 1.2 Mn MT per annum.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

