



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : +91-11-41155320 / 41155321 / 41155322
E-mail : pilho@prakash.com, Website. : www.prakash.com

PIL/SE/AGM/2024

30th September, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub : Summary of the Proceedings of the 43rd Annual General Meeting held on 30th September, 2024 through Video Conferencing (VC) / other Audio Visual Means (OVAM) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In reference to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Summary of the Proceedings of 43rd Annual General Meeting of the Company held on 30th September, 2024 at 12:30 P.M. through Video Conferencing (VC) / other Audio Visual Means (OVAM).

This is for information and records.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encls : As above



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SUMMARY OF PROCEEDINGS OF 43RD ANNUAL GENERAL MEETING

The 43rd Annual General Meeting (AGM) of the Members of the Company was held on 30th September, 2024 at 12:30 p.m. via Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was chaired by Smt. Ankita Garg, Independent Director and Chairperson of the Audit Committee and Stakeholders Relationship Committee. Also in attendance were Shri Sunil Kumar, Independent Director and member of the Audit Committee; Dr. S.C. Gosain, Independent Director and member of the Audit Committee; Shri Harsh Vardhan Agarwal, Independent Director; Shri Jatin Gupta, Independent Director; Shri Deepak Mishra, Chief Financial Officer of the Company; Shri Rajesh Kumar Agarwal, representing M/s Chaturvedi & Co. LLP, Statutory Auditors of the Company and Shri Bhoopendra Kumar Bohra, the appointed Scrutinizer for the meeting.

The Company had a total of 1,03,875 shareholders as on the record date i.e. 23rd September, 2024. The details of the number of shareholders present at the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	Nil	89	89
Total	Nil	89	89

Arvind Mahla, Company Secretary, confirmed that the requisite quorum was present, and the Chairperson declared the meeting to be in order. The Company Secretary informed the attendees that the meeting was convened and conducted in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI). He further mentioned that the Company had collaborated with Central Depositories Services (India) Limited (CDSL) through its Registrar and Transfer Agent (RTA) to facilitate remote e-voting, e-voting during the AGM and participation via VC / OAVM.

The Company Secretary briefed the Members that, in accordance with the provisions of the Companies Act, 2013, its rules, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provide the remote e-voting facility for resolutions to be passed during the AGM. Remote e-voting commenced on Friday, 27th September 2024 at 9:00 a.m. and concluded on Sunday, 29th September 2024 at 5:00 p.m. He also informed that e-voting was available during the Meeting for Members who had not cast their vote prior to the AGM.



Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044

For scrutinizing the process of both remote e-voting and e-voting during the AGM, the Company had appointed M/s. B K Bohra & Associates, Company Secretaries, as the Scrutinizer.

The Chairperson provided an overview of the Company's financial performance and noted that the Board of Directors' Report, the financial statements for the year ended at 31st March 2024 and the Notice convening the 43rd AGM were taken as read, as they had already been circulated to the Members.

Following this, the Chairperson proposed the resolutions as set out in the Notice for the 43rd Annual General Meeting:

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended at 31 st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To approve payment of dividend of ₹1.20 per Equity Share of ₹10 each (i.e. @12%) for the financial year ended on 31 st March, 2024.	Ordinary Resolution
3.	To appoint Shri Sanjay Jain (DIN : 00038557), who retires by rotation as a Director and being eligible, offers himself for reappointment as a Director.	Ordinary Resolution
SPECIAL BUSINESS		
4.	To ratify the remuneration of Cost Auditors for the Financial Year 2024-25.	Ordinary Resolution
5.	To approve the request received from Aircon Systems (India) Private Limited belonging to promoter group of the Company, for re-classification from the 'promoter and promoter group' category to 'public' category shareholder.	Ordinary Resolution
6.	Amendment in the Main Object Clause of the Memorandum of Association of the Company.	Special Resolution

At the invitation of the Company Secretary, members who had registered as speakers were given the opportunity to ask their queries / questions regarding the Company's performance, accounts and business. The Chief Financial Officer addressed these queries and provided detailed answers.

Following this, the Chairperson announced the commencement of electronic voting (e-voting) and Shri B K Bohra, Practising Company Secretary and proprietor of M/s B K Bohra & Associates, overseeing the orderly conduct of the voting as the Scrutinizer. The Chairperson further informed that the e-voting results, along with the consolidated Scrutinizer's report, will be submitted to the Stock Exchanges and made available on the Company's website, as well as on the CDSL website.

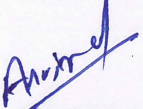
The meeting concluded with vote of thanks at 1:12 p.m., after completion of e-voting.



After the conclusion of the AGM and the scrutiny of votes, the Scrutinizer submitted his report. As per the report, considering the consolidated results of both the remote e-voting and the e-voting conducted during the AGM, all resolutions as mentioned in the Notice of the Annual General Meeting dated 12th August 2024 were passed with the requisite majority.

The summary of proceedings is available on the Company's website viz. www.prakash.com.

For Prakash Industries Limited


(Arvind Mahla)
Company Secretary

