



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

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SUMMARY OF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING

The 41st Annual General Meeting of the Members of the Company was held on 28th September, 2022 at 12.30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Y. N. Chugh, Independent Director, Chairman of Audit Committee, chaired the proceedings of the Meeting. Mrs. Purnima Gupta, Independent Director, Chairperson of Stakeholder Relationship Committee, Mr. M. R. Agarwal, Independent Director, Mr. Vikram Agarwal, Managing Director and Mr. Deepak Mishra, Chief Financial Officer of the Company were also present in the Meeting. The total shareholders of the Company as on record date i.e. 21st September, 2022 were 99997. The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	1	67	68
Total	1	67	68

Arvind Mahla, Company Secretary affirmed that requisite quorum was present and the Chairman called the meeting to be in order.

The Company Secretary informed that the meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). He further informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) through its RTA to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 25th September, 2022 and ended at 5.00 p.m. on Tuesday, 27th September, 2022. The Company Secretary further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.



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The Company had appointed M/s. B K Bohra & Associates, Company Secretaries, as the Scrutiniser for the purpose of scrutinising the process of remote e -voting held prior and e-voting during the AGM.

The Chairman briefed the members about financial performance of the Company and also informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2022 and the Notice convening the 41st AGM were taken as read as the same had already been circulated to the Members.

Thereafter, the following resolutions as set out in the Notice convening the 41st Annual General Meeting were proposed by Chairman:

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2022 together with the Report of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint Shri Vikram Agarwal (DIN:00054125), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
SPECIAL BUSINESS		
3.	To approve the appointment of Shri Sanjay Jain (DIN : 00038557) as Director of the Company	Ordinary Resolution
4.	To approve the appointment of Shri Sanjay Jain (DIN : 00038557) as Whole-time Director of the Company	Special Resolution
5.	To ratify the remuneration of Cost Auditors	Ordinary Resolution

On the invitation of the Company Secretary, Members who had registered themselves as speakers and sought clarifications/questions on the Company's performance, accounts and business. The Chief Financial Officer responded to the queries of the Members and provided answers to asked questions.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and Mr. B. K. Bohra, Practising Company Secretary (proprietor of M/s. B K Bohra & Associates) the Scrutiniser supervised for the orderly conduct of the voting. The Chairman announced that the e-voting results along with the consolidated Scrutiniser's report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 1.10 p.m. after being open for 15 minutes for e-voting to be completed.



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Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary & Special) embodied in the Notice of Annual General Meeting dated 2nd August, 2022 were passed with requisite majority.

The summary of proceedings is accessible on the Company's Website www.prakash.com

For Prakash Industries Limited


(Arvind Mahla)
Company Secretary

