

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061 CIN : L27109HR1980PLC010724

Unaudited Financial Results for the quarter / half year ended 30th September, 2014

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.	Income from operations						
	a) Net sales/Income from operations(Net of excise duty)	69905	81101	56856	151006	120902	259662
	b) Other operating Income	-	-	-	-	-	-
	Total Income from operations(net)	69905	81101	56856	151006	120902	259662
2.	Expenses						
	a) Cost of material consumed	51113	55509	38435	106622	81776	178583
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2055)	1060	(648)	(995)	(240)	(1718)
	d) Employee benefit expenses	3950	3256	3109	7206	6070	12229
	e) Depreciation and amortisation expenses	2495	2402	2966	4897	5790	11776
	f) Other expenses	8168	9696	7911	17864	16337	33002
	Total expenses	63671	71923	51773	135594	109733	233872
3.	Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2)	6234	9178	5083	15412	11169	25790
4.	Other Income	196	113	58	309	99	352
5.	Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	6430	9291	5141	15721	11268	26142
6.	Finance Costs	1383	1387	1468	2770	2883	5783
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	5047	7904	3673	12951	8385	20359
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	5047	7904	3673	12951	8385	20359
10.	Tax expenses						
	- Corporate Tax	1057	1657	770	2714	1758	4267
	- Minimum Alternate Tax Credit Adjustment	(483)	(384)	(418)	(867)	(1000)	(1025)
	- Excess Tax Provision for Earlier Years Written Back	-	-	-	-	-	(199)
11.	Net Profit from Ordinary Activities after Tax (9-10)	4473	6631	3321	11104	7627	17316
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	4473	6631	3321	11104	7627	17316
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	198511
16.	Earning Per Share (not annualised)						
	a) Basic (₹)	3.33	4.93	2.47	8.26	5.67	12.88
	b) Diluted (₹)	3.33	4.93	2.47	8.26	5.67	12.88
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholdings	53.51	53.51	53.51	53.51	53.51	53.51
2.	Promoters and Promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	62522390	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	46.49	46.49	46.49	46.49
	Particulars	Quarter ended 30.09.2014					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			3			
	Disposed of during the quarter			3			
	Remaining unresolved at the end of the quarter			Nil			

Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.	1. Segment Revenue						
	a) Power	10985	10858	9336	21843	18945	39258
	b) Steel	64171	75006	51794	139177	110299	239474
	c) PVC Pipe & Others	5530	5979	4256	11509	9193	18263
	Total	80686	91843	65386	172529	138437	296995
	Less : Inter Segment Revenue	10781	10742	8530	21523	17535	37333
	Net Sales/Income from Operations	69905	81101	56856	151006	120902	259662
2.	2. Segment Results						
	Profit before tax and interest from each segment						
	a) Power	3653	4398	2904	8051	6586	11773
	b) Steel	2256	4412	1715	6668	3645	12669
	c) PVC Pipe & Others	521	481	522	1002	1037	1700
	Total	6430	9291	5141	15721	11268	26142
	Less : Financial Costs	1383	1387	1468	2770	2883	5783
	Total Profit before Tax	5047	7904	3673	12951	8385	20359
3.	3. Capital Employed (Segment Assets-Segment Liabilities)						
	a) Power	137009	136622	137892	137009	137892	139697
	b) Steel	179390	175847	171274	179390	171274	172767
	c) PVC Pipe & Others	3120	2878	3694	3120	3694	3525
	Total	319519	315347	312860	319519	312860	315989

Statement of Assets and Liabilities

Sl. No.	Particulars	Unaudited As at 30th September' 2014	Audited As at 31st March' 2014
A.	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	a) Share Capital	13449	13449
	b) Reserve & Surplus	218186	209829
	Sub-total-Shareholder's funds	231635	223278
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-Current Liabilities		
	a) Long Term Borrowings	28739	70230
	b) Deferred Tax Liabilities(Net)	7754	8706
	c) Other Long Term Liabilities	-	-
	d) Long-Term Provisions	1393	1393
	Sub-total-Non-current liabilities	37886	80329
5.	Current Liabilities		
	a) Short-Term Borrowings	2168	2304
	b) Trade Payables	6771	5006
	c) Other Current Liabilities	69226	29961
	d) Short-Term Provisions	4895	4354
	Sub-total-current liabilities	83060	41625
	TOTAL - EQUITY AND LIABILITIES	352581	345232
B.	ASSETS		
1.	Non-Current Assets		
	a) Fixed Assets	268309	264035
	b) Non-current Investment	218	218
	c) Deferred Tax Assets(Net)	-	-
	d) Long-Term Loans and Advances	39777	37926
	e) Other Non-Current Assets	-	-
	Sub-total-Non-current assets	308304	302179
2.	Current Assets		
	a) Current Investments	900	3317
	b) Inventories	22769	23282
	c) Trade Receivables	9258	8686
	d) Cash and Cash Equivalents	3930	2051
	e) Short-Term Loans and Advances	7383	5633
	f) Other Current Assets	37	84
	Sub-total-current assets	44277	43053
	TOTAL - ASSETS	352581	345232

Highlights for the quarter

SALES
₹ 699 Crores

Up by 23%

PAT
₹ 45 Crores

Up by 36%

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2014. The Auditors have carried out a limited review of the above results.
 - The Hon'ble Supreme Court has imposed an additional levy of ₹ 295 PMT on the coal extracted from all captive mines. The Company is examining the implication of the said Judgment and taking legal recourse available and as such no adjustment has been made in the books of accounts for the same.
 - The Company has revised depreciation rates on its fixed assets w.e.f. 1st April, 2014 as per useful life specified in Schedule II of the Companies Act, 2013 or reassessed by the Company. Accordingly, the depreciation for the quarter and six months ended 30th September, 2014 is lower by ₹ 556 lacs and ₹ 1152 lacs respectively.
 - The Company has redeemed FCCBs of ₹ 10536 lacs (US \$ 17.1 Mn) due in October, 2014.
 - Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi

Date : 14th November, 2014

Website : www.prakash.com

By order of the Board

Vikram Agarwal
Managing Director