



# Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,  
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724  
Tel. : 25305800, 28062115, Fax : 91-11-28062119  
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/PB/2022

25<sup>th</sup> June, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

## Sub : Voting Results of Postal Ballot through remote e-voting

Dear Sir,

This is furtherance to our earlier letter No.PIL/SE/PB/2022 dated 24<sup>th</sup> May, 2022 enclosing therewith Postal Ballot Notice ("Notice") seeking approval of members of the Company through remote e-voting process for ordinary / special resolutions as set out in the Notice.

We wish to inform you that the said resolutions have been passed by the members of the Company with requisite majority on 24<sup>th</sup> June, 2022, being the last date of remote e-voting process.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Annexure –I). The same has already been filed in xbrl mode with stock exchanges;
2. Report of Scrutinizer dated 25<sup>th</sup> June, 2022, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 (Annexure –II)

The voting results and Scrutinizer's Report are also available on the Company's website viz. [www.prakash.com](http://www.prakash.com).

This is for information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

  
**Arvind**  
**Compliance Officer**

Encl : as above



## Annexure I

## Voting Results of Postal Ballot

As required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	03-05-2022
Voting Start Date	26-05-2022
Voting End Date	24-06-2022
Total No. of shareholders on record date (13th May, 2022 cut-off-date for e-voting)	98643
No. of Shareholders present in the meeting either in person or through proxy	
- Promoters and Promoters Group	Not applicable
- Public	Not applicable
Mode of voting	Remote E-voting

## Resolution No.1

Resolution required : (Ordinary / Special)	Approval for appointment of Shri Mangi Lala Pareek (DIN : 01795975) as Director of the Company (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77178715	77178715 0	100.00 0.00	77178715 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16189	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101886935	4680746 0	4.59 0.00	4602811 0	77935 0	98.33 0.00	1.67 0.00	
<b>Total</b>		<b>179081839</b>	<b>81859461</b>	<b>45.71</b>	<b>81781526</b>	<b>77935</b>	<b>99.90</b>	<b>0.10</b>	

The Resolution was passed with requisite majority

## Resolution No.2

Resolution required : (Ordinary / Special)	Approval for appointment of Shri Mangi Lala Pareek (DIN : 01795975) as Whole-time Director of the Company (Special Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77178715	77178715 0	100.00 0.00	77178715 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16189	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101886935	4680746 0	4.59 0.00	4618934 0	61812 0	98.68 0.00	1.32 0.00	
<b>Total</b>		<b>179081839</b>	<b>81859461</b>	<b>45.71</b>	<b>81797649</b>	<b>61812</b>	<b>99.92</b>	<b>0.08</b>	

The Resolution was passed with requisite majority



## Resolution No.3

Resolution required : (Ordinary / Special)	Approval for appointment of Shri Mangi Lala Pareek (DIN : 01795975) as Whole-time Director of the Company who have attained the age of over 70 years (Special Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77178715	77178715 0	100.00 0.00	77178715 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16189	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101886935	4680746 0	4.59 0.00	4617627 0	63119 0	98.65 0.00	1.35 0.00	
<b>Total</b>		<b>179081839</b>	<b>81859461</b>	<b>45.71</b>	<b>81796342</b>	<b>63119</b>	<b>99.92</b>	<b>0.08</b>	

The Resolution was passed with requisite majority

## Resolution No.4

Resolution required : (Ordinary / Special)	Approval for re-appointment of Shri Kanha Agarwal (DIN : 06885529) as Joint Managing Director of the Company (Special Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	Yes								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77178715	77178715 0	100.00 0.00	77178715 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16189	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101886935	4680746 0	4.59 0.00	3042336 0	1638410 0	65.00 0.00	35.00 0.00	
<b>Total</b>		<b>179081839</b>	<b>81859461</b>	<b>45.71</b>	<b>80221051</b>	<b>1638410</b>	<b>98.00</b>	<b>2.00</b>	

The Resolution was passed with requisite majority

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Prakash Industries Limited

  
Arvind  
Compliance Officer





Annex - II

**Report of Scrutinizer for voting through e-voting on Postal Ballot**  
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of  
the Companies (Management and Administration) Rules 2014]

To,  
The Chairman  
Prakash Industries Limited  
15 KM Stone, Delhi Road, Hissar (HR) 125044

Dear Sir,

- A. Pursuant to the resolution passed by the Board of Directors of Prakash Industries Limited (the Company) on May 03, 2022, **I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries**, have been appointed as a Scrutinizer to receive, scrutinize and process the postal ballot process and the votes cast in respect of the resolutions set out in the Postal Ballot Notice dated May 03, 2022 (hereinafter referred to "Notice").
- B. Member's approvals were sought for approving the following Resolutions:
- To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975) as Director of the Company
  - To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975) as Whole-time Director of the Company
  - To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975), Whole-time Director of the Company who have attained the age of over 70 years
  - To approve the re-appointment of Shri Kanha Agarwal (DIN: 06885529) as Joint Managing Director of the Company.
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice and explanatory statement along with the process of e-voting were sent to the Members whose e-mail addresses were registered with the Depository Participant(s)/Registrar and Share Transfer Agent of the Company as on 13<sup>th</sup> May, 2022 (Cut-off Date) in compliance with the General Circular No.14/ 2020 dated 8<sup>th</sup> April, 2020, General Circular No.17/ 2020 dated 13<sup>th</sup> April, 2020 and General Circular No. 22/2020 dated 15<sup>th</sup> June, 2020 and General Circular No. 33/ 2020 dated 28<sup>th</sup> September, 2020, General Circular No. 39/ 2020 dated 31<sup>st</sup> December, 2020, General Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021 and General Circular No. 20/2021 dated 8<sup>th</sup> December, 2021 (collectively referred to as "MCA Circulars") and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.
- D. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the above said MCA Circulars.
- E. The Company has completed the dispatch of Postal Ballot Notice by email on May 24, 2022. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members in view of present-situation of Covid 19 pandemic. The Company has also published Newspaper Advertisement in Business Standard, English and Hindi editions respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, May 25, 2022.
- F. The notice was also made available on the Company's website at www.prakash.com and websites of the Stock Exchanges where equity shares of the Company are listed i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Central Depository Services (India) Limited, [www.evotingindia.com](http://www.evotingindia.com) which has provided remote e-voting facility for the same.



Continued.....

:: 2 ::

- G. The e-voting period commenced on Thursday, May 26, 2022 at 9.00 A.M. (IST) and ended on Friday, June 24, 2022 at 5.00 P.M. (IST) for voting through e-voting.
- H. The e-voting was blocked at 5:00 P.M. (IST) on Friday, June 24, 2022 and the e-voting summary statement was downloaded from e-voting website of CDSL.
- I. The Members holding shares as on the cut-off date i.e. Friday, May 13, 2022, were entitled to vote on the proposed resolutions.
- J. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, Number of Shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.

**Result of the Postal Ballot through remote e-voting is as under:**

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting scrutinized on test check basis and relied upon by me as under:-

**Resolution No. 1: To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975) as Director of the Company (Ordinary Resolution)**

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	361	81859461	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	361	81859461	100

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	304	81781526	99.90
Total Number of Votes against the resolution	57	77935	0.10

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

**Resolution No. 2: To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975) as Whole-time Director of the Company (Special Resolution)**



Continued.....

:: 3 ::

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	361	81859461	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	361	81859461	100

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	300	81797649	99.92
Total Number of Votes against the resolution	61	61812	0.08

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

**Resolution No. 3:** To approve the appointment of Shri Mangi Lal Pareek (DIN: 01795975), Whole-time Director of the Company who have attained the age of over 70 years (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	361	81859461	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	361	81859461	100

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	293	81796342	99.92
Total Number of Votes against the resolution	68	63119	0.08

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.



Continued.....

:: 4 ::

**Resolution No. 4:** To approve the re-appointment of Shri Kanha Agarwal (DIN: 06885529) as Joint Managing Director of the Company (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	361	81859461	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	361	81859461	100

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	293	80221051	98
Total Number of Votes against the resolution	68	1638410	2

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Compliance Officer of the Company for safe keeping.

Thanking you,

Yours faithfully,

For M/s. B K Bohra & Associates,  
Company Secretaries



Bhoopendra Kumar Bohra  
(Proprietor)  
M. No.: ACS 62344  
CP No.: 23511  
UDIN: A062344D000529690  
Peer Review Certificate No.: 1997/2022

Place : New Delhi  
Date : June 25, 2022

Counter Signed  
For Prakash Industries Limited

Arvind  
Compliance Officer

