

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

## Unaudited Financial Results for the quarter / half year ended 30th September, 2013

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Income from operations</b>						
a)	Net sales/Income from operations (Net of excise duty)	56856	64046	63112	120902	130337	251091
b)	Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>56856</b>	<b>64046</b>	<b>63112</b>	<b>120902</b>	<b>130337</b>	<b>251091</b>
2	<b>Expenses</b>						
a)	Cost of material consumed	38435	43341	45706	81776	91477	174768
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(648)	408	(1318)	(240)	(1121)	(1059)
d)	Employee benefit expenses	3109	2961	2490	6070	4860	11066
e)	Depreciation and amortisation expenses	2966	2824	2572	5790	5104	10637
f)	Other expenses	7911	8426	7957	16337	17007	33694
	<b>Total expenses</b>	<b>51773</b>	<b>57960</b>	<b>57407</b>	<b>109733</b>	<b>117327</b>	<b>229106</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>5083</b>	<b>6086</b>	<b>5705</b>	<b>11169</b>	<b>13010</b>	<b>21985</b>
4	Other Income	58	41	81	99	124	246
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>5141</b>	<b>6127</b>	<b>5786</b>	<b>11268</b>	<b>13134</b>	<b>22231</b>
6	Finance costs	1468	1415	1250	2883	2532	5533
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>3673</b>	<b>4712</b>	<b>4536</b>	<b>8385</b>	<b>10602</b>	<b>16698</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax(7-8)</b>	<b>3673</b>	<b>4712</b>	<b>4536</b>	<b>8385</b>	<b>10602</b>	<b>16698</b>
10	Tax expenses						
	- Corporate Tax	770	988	907	1758	2121	3341
	- Minimum Alternate Tax Credit Adjustment	(418)	(582)	(828)	(1000)	(1981)	(3132)
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>3321</b>	<b>4306</b>	<b>4457</b>	<b>7627</b>	<b>10462</b>	<b>16489</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>3321</b>	<b>4306</b>	<b>4457</b>	<b>7627</b>	<b>10462</b>	<b>16489</b>
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	183323
16	<b>Earning Per Share (not annualised)</b>						
a)	Basic (₹)	2.47	3.20	3.31	5.67	7.78	12.26
b)	Diluted (₹)	2.47	3.20	3.31	5.67	7.78	12.26
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholding	53.51	53.51	53.51	53.51	53.51	53.51
2	Promoters and Promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	62522390	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	46.49	46.49	46.49	46.49

Particulars	Quarter ended 30.09.2013					
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter				Nil		
Received during the quarter				5		
Disposed of during the quarter				5		
Remaining unresolved at the end of the quarter				Nil		

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2013. The Auditors have carried out a limited review of the above results.  
2. Figures have been regrouped / rearranged wherever considered necessary.

## Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year ended		Audited Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Segment Revenue</b>						
a)	Power	9336	9609	9340	18945	20116	34698
b)	Steel	51794	58505	58897	110299	119876	231961
c)	PVC Pipe & Others	4256	4937	3819	9193	8098	16422
	<b>Total</b>	<b>65386</b>	<b>73051</b>	<b>72056</b>	<b>138437</b>	<b>148090</b>	<b>283081</b>
	Less : Inter Segment Revenue	8530	9005	8944	17535	17753	31990
	<b>Net Sales/Income from Operations</b>	<b>56856</b>	<b>64046</b>	<b>63112</b>	<b>120902</b>	<b>130337</b>	<b>251091</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
a)	Power	2904	3682	5274	6586	11216	17281
b)	Steel	1715	1930	195	3645	1274	3341
c)	PVC Pipe & Others	522	515	317	1037	644	1609
	<b>Total</b>	<b>5141</b>	<b>6127</b>	<b>5786</b>	<b>11268</b>	<b>13134</b>	<b>22231</b>
	Less : Financial Costs	1468	1415	1250	2883	2532	5533
	<b>Total Profit before tax</b>	<b>3673</b>	<b>4712</b>	<b>4536</b>	<b>8385</b>	<b>10602</b>	<b>16698</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
a)	Power	137892	134670	129518	137892	129518	125767
b)	Steel	171274	169231	162597	171274	162597	167716
c)	PVC Pipe & Others	3694	3297	3090	3694	3090	3837
	<b>Total</b>	<b>312860</b>	<b>307198</b>	<b>295205</b>	<b>312860</b>	<b>295205</b>	<b>297320</b>

## Statement of Assets and Liabilities

Sl. No.	Particulars	Unaudited	Audited
		As at 30th September' 2013	As at 31st March' 2013
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders's Funds</b>		
a)	Share Capital	13449	13449
b)	Reserve & Surplus	202494	195914
	<b>Sub-total-Shareholder's funds</b>	<b>215943</b>	<b>209363</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	<b>Non-Current Liabilities</b>		
a)	Long Term Borrowings	85979	78853
b)	Deferred Tax Liabilities(Net)	8561	8152
c)	Other Long Term Liabilities	-	-
d)	Long-Term Provisions	1580	1407
	<b>Sub-total-Non-current liabilities</b>	<b>96120</b>	<b>88412</b>
5	<b>Current Liabilities</b>		
a)	Short-Term Borrowings	1936	3242
b)	Trade Payables	2777	4780
c)	Other current Liabilities	21079	17764
d)	Short-Term Provisions	3694	2567
	<b>Sub-total-current liabilities</b>	<b>29486</b>	<b>28353</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>341549</b>	<b>326128</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a)	Fixed Assets	265373	250838
b)	Non-current Investment	218	218
c)	Deferred Tax Assets(Net)	-	-
d)	Long-Term Loans and Advances	38304	36636
e)	Other Non-Current Assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>303895</b>	<b>287692</b>
2	<b>Current Assets</b>		
a)	Current Investments	1401	1340
b)	Inventories	19824	20559
c)	Trade Receivables	9167	8879
d)	Cash and Cash Equivalents	2318	2525
e)	Short-Term Loans and Advances	4911	5046
f)	Other Current Assets	33	87
	<b>Sub-total-current assets</b>	<b>37654</b>	<b>38436</b>
	<b>TOTAL - ASSETS</b>	<b>341549</b>	<b>326128</b>

By order of the Board

**Highlights  
for  
the quarter**

**SALES**  
**₹ 569**  
**Crores**

**EBIDTA**  
**₹ 81**  
**Crores**

**PAT**  
**₹ 33**  
**Crores**